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William Pierce: The Poetic Counterstamper

by Craig D. Blackstone

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More Adventures with Rare Coins

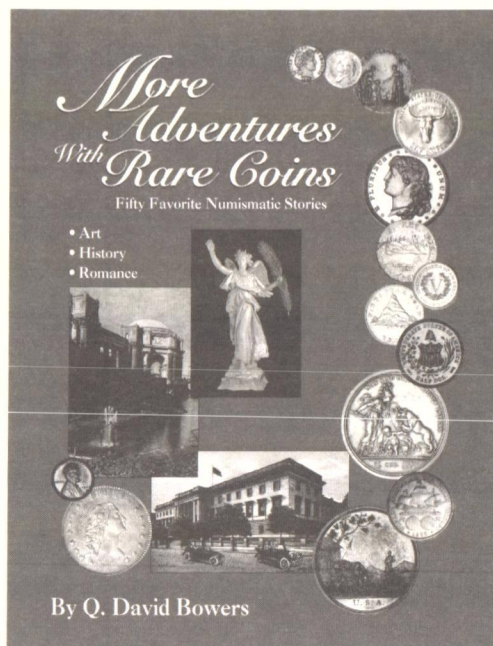
Fifty Favorite Numismatic Stories

by Q. David Bowers

I have just finished reviewing the page proofs of Dave Bowers' latest book, *More Adventures with Rare Coins*, and, wow, am I excited! For the past several years I have watched Dave work on this book, chapter by chapter, until 50 chapters (!) were finished. Then came the gathering of photographs and other illustrations. And, now, the book, deluxe hardbound, 460 pages, fully indexed, and with a special Foreword by Kenneth E. Bressett (editor of *A Guide Book of U.S. Coins* and past president of the ANA), is on the way to the printer.

I invite you to be among the first to get a copy of this great new book as soon as it is ready, which will be this summer. Perhaps you remember Dave's first "adventures" volume, *Adventures with Rare Coins*, published in 1979. The demand was so intense that the first printing of 5,000 copies sold out right away, and by 1980 over 15,000 copies had been sold. The book went on to win awards and to be talked about and appreciated everywhere!

Dave's latest book is more than a sequel—it is nearly twice as large, contains much more information, and, like its predecessor, is guaranteed to provide you with many hours of



enjoyable, informative reading. Art, history, romance, investment, and other aspects are brought together as only Dave can do. You will read about Liberty Head nickels, about gold coins, about colonials, about exploits and adventures, about treasures, about interesting personalities past and present, about State

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Reverse quarters, about tokens, about unsolved mysteries, and much, much more—a panorama of topics!

As you may know, Dave has written over three dozen books, has earned more Numismatic Literary Guild awards than any other book author in history, was the first person to be named ANA "Numismatist of the Year," is the only person ever to have been president of both the ANA and, separately, the Professional Numismatists Guild, and more.

And in *The Numismatist* magazine that you are now reading, Dave's "Coins and Collectors" column has been one of the most enjoyable and most popular for many years.

The list price of Dave's new book is \$89, but if you order now, you can take advantage of our special Pre-Publication Offer of just \$69, plus \$5 postage, packing, and handling.

Special autograph for you: Dave is making special personalized bookplates to be put in the copies that arrive, and which will be shipped out on the FIRST DAY OF PUBLICATION. Each of these early-bird copies will have this bookplate, which will not be used later. Dave will sign each bookplate personally, and, if you specifically request, will also personalize the inscription to you or your designated recipient. (Limit: Three copies per person at this special offer price).

About the book:

- By Q. David Bowers, most award-winning author in numismatics.
- 460 pages, large 8-1/2 by 11 page size, deluxe coated paper
- Profusely illustrated.
- 50 chapters.
- Exciting, interesting, and informative reading
- Foreword by Kenneth E. Bressett.
- List price: \$89
- Pre-publication offer: \$69 (plus \$5 shipping).

Bonus:

- Special "first day of issue" personally autographed bookplate by the author.

Our Spectacular 2002 Auction Schedule

<u>Auction Type</u>	<u>Auction Date</u>
World Coin Auction— <i>Long Beach</i>	June 5, 6
B&M Express Internet Auction	June 15
Kingswood Coin Auctions—Intervale Sale	June 20
June Sale— <i>MidAmerica Coin Expo</i>	June 27, 28
B&M Express Internet Auction	July 15
July Rarities— <i>Pre ANA New York City</i>	July 31
Kingswood Coin Auctions—Jackson Sale	August 8
B&M Express Internet Auction	August 15
B&M Express Internet Auction	September 15
Kingswood Coin Auctions—Kearsarge Sale ..	October 3

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The Numismatist

FEATURES

COUNTERSTAMPED COINAGE

William Pierce: The Poetic Counterstamper

- 630 In the mid 19th century, a purveyor of patent medicine promoted his restorative hair tonic by countermarking coins and placing innovative ads.
CRAIG D. BLACKSTONE

U.S. COINAGE

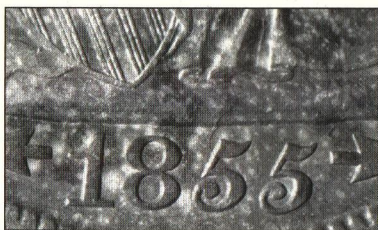
A New Slant on Coins of 1850-56

- 637 The authors present observations on numeral styles that relate to all denominations and types.
CRAIG KRUEGER AND JOHN W. DANNREUTHER

U.S. COINAGE

Cents and Sensibility

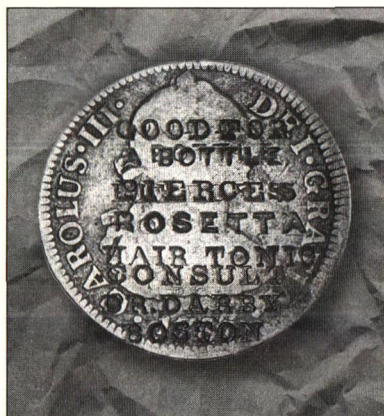
- 645 Defining America's currency in the 18th century was no easy task. If Thomas Jefferson had not prevailed, we might be calculating change for a dollar in units of 1,440.
JOHN A. MCGEACHY



From 1850 to 1856, the numeral "5" in the dates on United States coinage exhibited several, very distinct styles (page 637).

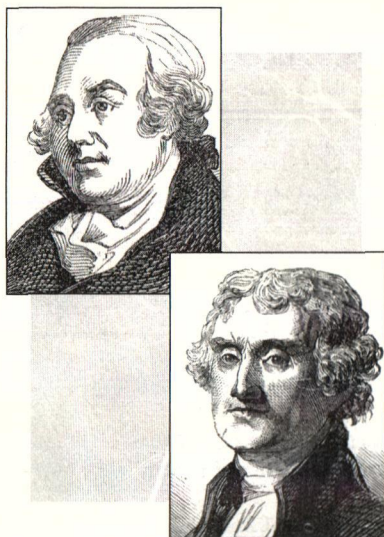
JOHN NEBEL/ANA MUSEUM





COVER

An early entrepreneur promoted his hair tonic on Spanish-American coins and in poetic advertisements in local newspapers (page 630).



Gouverneur Morris (top) and Thomas Jefferson advocated different plans for America's monetary system (page 645).

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- 693 **About Barbers**
by Scott Gray



A young collector shares his enthusiasm for Charles Barber's 19th-century U.S. coinage (page 693).

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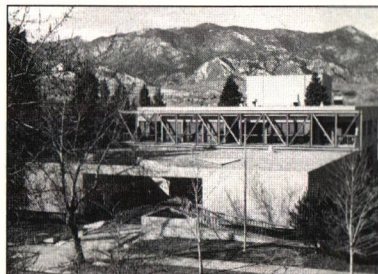
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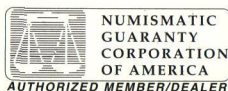
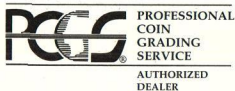
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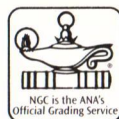
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Club Membership Offers Value and Benefits

SHORTLY AFTER I married my wife, Nancy, in 1968, I began attending coin club meetings and shows in the greater Milwaukee area. I obtained much of my early numismatic knowledge from two local coin clubs: the Milwaukee Numismatic Society and South Shore Coin Club. Later I joined the Racine Numismatic Society, Numismatists of Wisconsin and Central States Numismatic Society. These great organizations gave me my start in the hobby I love so much today.

Currently, the American Numismatic Association claims 477 member clubs. I would like to see many more, but I know it is hard to retain members and find qualified volunteers to direct club activities.

If you do not already belong to your local coin club, I highly recommend that you join. Coin clubs are the backbone of our hobby. From my own experience, the minimal cost of membership is more than compensated by the great rewards you will reap.

Here are seven reasons for you to get out of your easy chair and join a local coin club. You can:

- 1) Learn more about numismatics and the hobby.
- 2) Meet other collectors who share your interests.
- 3) Explore different aspects of coin collecting.
- 4) Share your knowledge and enthusiasm with others.
- 5) Make contact with dealers in your area.
- 6) Buy, sell or trade material with club members.
- 7) Promote and influence the hobby.

If you already are active in your local coin club, let me give you 10 great reasons for getting your organization to join the ANA:

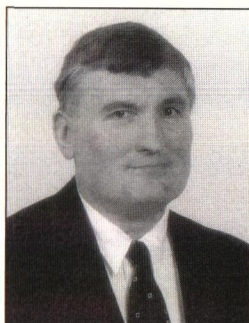
FROM YOUR
PRESIDENT
.....
BY JOHN W. WILSON

- 1) Free listing on the ANA's web site, including meeting information.
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- 3) Special certificates to recognize speakers and outstanding club members.
- 4) Access to ANA traveling exhibits.
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- 6) Cooperative advertising dollars for your club to use for recruiting new members.
- 7) Educational material you can print in your club newsletter, plus samples of effective club publications.
- 8) Free listings of your club's shows in the "Calendar of Events" section of *The Numismatist*, and coverage of your organization's noteworthy activities in "Club News."
- 9) A club newsletter that keeps you informed of ANA activities and benefits.
- 10) Liability insurance for your club and its officers.

If those reasons are not enough, the ANA has lowered its annual dues for numismatic organizations to \$29, making membership even more affordable. If your club finds ANA membership dues a financial hardship, please let me know. If you have an interest in forming a coin club in your area, contact the helpful folks in the Membership Department and they will send you all the information you need.

So why not get on board? Join a coin club in your area. If you do, you will collect friends as well as coins. Or encourage your club to take advantage of all the ANA has to offer. Either way, you are sure to boost your summer-time enjoyment of numismatics!

To learn about clubs in your area, visit the ANA's web site at www.money.org, where under "Club Listings" you will find groups by state, city and specialty. If you do not have access to the Internet, simply call the ANA Membership Department at 800/367-9723. I look forward to talking to all the new and renewing coin club members. •



Actively involved in the hobby for 30 years, President John Wilson (LM 3467) of Ocala, Florida, is an avid collector and exhibitor, specializing primarily in United States paper money. He is a retired Milwaukee County deputy sheriff and is married to former ANA Governor Nancy Wilson. Before his election to the Board of Governors, he served as a regional coordinator in the ANA's Representative Program.

John W. Wilson

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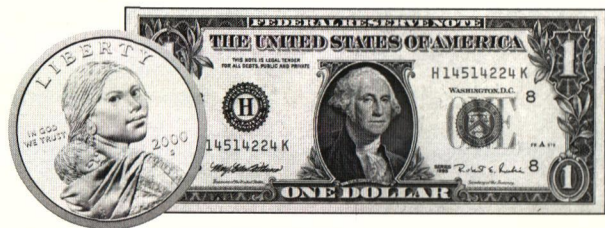
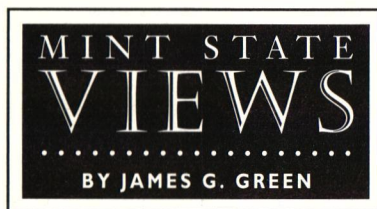
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Numismatist April 02

Why Sack the Sacagawea?

SACAGAWEA HAS BEEN voted off the island. Except for approximately 10 million coins that will be minted for collectors, the Mint has discontinued production of the gold dollar. But why?

After two years of pumped-up press releases, this attractive coin is going the way of the Eisenhower and Susan B. As of January 1, only 24 months after the golden dollar's introduction, 324 million unwanted coins—the equivalent of a 3.6-year backlog—are being held in storage. And despite an initial, popular release through Wal-Mart® and Safeway stores, finding this coin in circulation is about as common as catching Bigfoot in a rabbit trap. If the problem with getting this dollar into common usage is not with the coin, which we all acknowledge is a pretty little thing, then what *is* the problem?



The United States Mint claims that 800 million Sacagawea dollars are in circulation, but where? Only half of Americans claim to have received one in change. (I get mine from the stamp machine down at the post office, which barely counts as "circulating.") And 63 percent of us have never made a purchase with one.

Excuses are made repeatedly for the failure of our dollar coins. Former Mint Director Philip Diehl, who oversaw the Mint during the design and distribution of the Sacagawea, pointed out that the Susan B. Anthony dollar was in circulation for 20 years without making its way into daily use. Pointing out the shortcomings of one coin to excuse the mirror-image failure of another is hardly an acceptable explanation.

Like a litany, it often is repeated that the Susan B. failed because it looked too much like the quarter. But the Eisenhower dollar also failed, despite being the largest coin cir-

culating at that time. Other than the silver 3-cent piece, which can be almost as hard as a contact lens to deal with, the size of a coin is not the real reason for its failure. The Sacagawea coin cannot be confused with any other coin, and it's pretty to boot. Studies show that even the blind can

differentiate this coin by touch alone. Yet, it has become just another costly Mint fiasco.

The golden dollar moved so poorly that in December 2001, Congress allotted \$250,000 to the Comptroller General to study how to get these coins into circulation—sort of like throwing good Sacagawea after bad. Now, 16 months later, America's "gold" dollar is as dead as the dodo. And after all the money is spent and all the pollsters and pontificators have polled and pontificated, the Mint still will not accept the simple truth that any of us could have given them without charging a nickel: Americans like their greenbacks.

So how can the government get people to use this—or any—dollar coin in their daily lives? The answer is simple: withdraw paper currency from circulation.

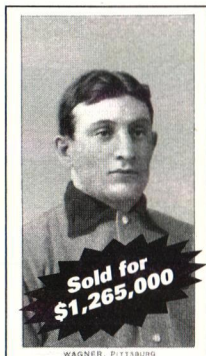
Don't misunderstand me . . . I prefer paper currency. Eighty percent of Americans are against replacing our paper dollar with metal, although this figure drops to 32 percent when folks learn this conversion might save a half-billion dollars a year. So how could we have gotten these coins into usage?

Looking at nations that have switched to metallic currency, such as England's "round pound," we see them withdrawing paper money and discontinuing its production. In the United States, only the Treasury and Congress can withdraw the dollar bill, but they are afraid of public backlash. They know we like crisp, new greenbacks. They know we don't like going into a convenience store to buy a newspaper with a \$20 bill, only to get 19 heavy Sacagawea in change. Therefore, the answer is simple: get rid of the greenback and replace it with a lightweight, metal coin—once and finally. •

A native of California and long-time collector, Jim Green currently resides in Albuquerque, where he studies editing and publishing at the University of New Mexico.

Opinions expressed are those of the author and do not necessarily represent the views of the ANA or the editorial staff.

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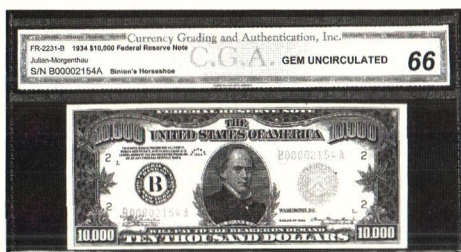
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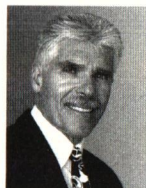
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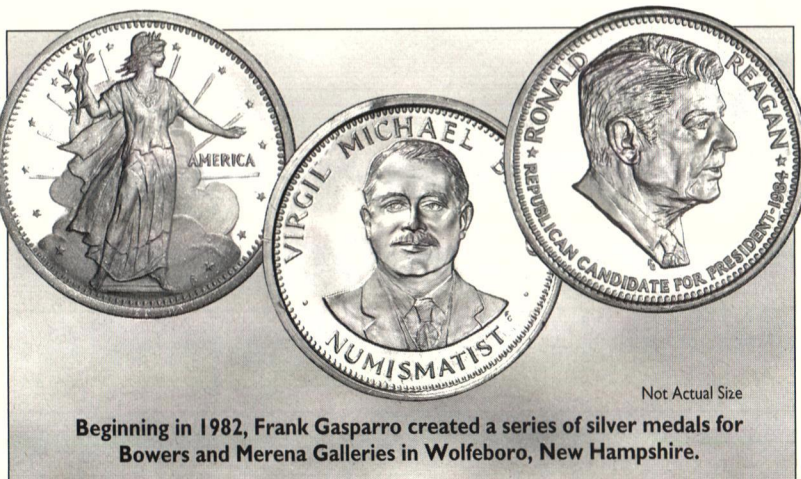
LETTERS

• magazine@money.org •

Gasparro Created Medal Series for New Hampshire Firm

I enjoyed Joseph Scafetta's article, "Frank Gasparro: Masterpieces in Your Pocket" in the February 2002 issue of *The Numismatist* (p. 156). However, I was a bit surprised that mention of one medal series that was close to Frank's heart was omitted!

I am referring to the medals that Bowers and Merena Galleries commissioned him to design and create, following certain conversations we had about artistic subjects that were appealing to him, such as American



Beginning in 1982, Frank Gasparro created a series of silver medals for Bowers and Merena Galleries in Wolfeboro, New Hampshire.

presidents, political candidates and famous numismatists.

The medals were struck over a period of years (beginning in 1982) in silver proof form and were quite popular. Frank was given artistic license

—something he normally wasn't granted. On several occasions, he stated that this was his very favorite series of medals. Frank considered them to be his "pets," making them all the more important, in my opinion,



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Pages from the Past 100 Years Ago

THE SALE OF the collection of California

assayer Augustus Humbert was held by dealers S.H. and H. Chapman. Among the prices realized: a "perfect condition" Moffatt & Co. \$16 oblong gold bar, \$545; a "very fine" Humbert 1852 \$20, \$75; an "extremely fine" U.S. Assay Office 1852 octagonal \$50, \$165; and a Kellogg & Co. 1855 round \$5, \$575.

75 Years Ago

RAYMOND AARONS, president of the Central High School Stamp Club and "one of the youngest members of the ANA," received a silver cup for Best Exhibit and a "Special Cup" for excellence at the 1927 Boy's Hobby Fair in Philadelphia. It was reported Raymond began collecting at age 8 and had acquired more than 6,000 coins and 42,000 stamps. His collection was insured for more than \$40,000.

50 Years Ago

THE SAN DIEGO Numismatic Society's bulletin listed coin classifications for those who collected by condition. A sampling: practically worthless; semi-worthless; was uncirculated; superb, except for slight wear, trifling holes, dents, scratches and gouges; extremely fine with slight traces of being run over by a street car; very fine, but hit by a bullet; slightly junk; superb, but slightly melted in fire.

—Jane L. Colvard,
ANA Research Librarian/Archivist

in the repertoire of his work.

Q. David Bowers, LM 336

More on the Issuance of Gold and Silver Coins

I would like to respond to David F. Fanning's letter to the editor in the March issue in which he claims the federal government is not limited by the Constitution in terms of what is used as money ("Only Gold and Silver Coins Allowed," p. 263).

The prevailing antebellum interpretations of government monetary powers were summed up by Congressman Daniel Webster in 1834:

Most unquestionably there is no legal tender, and there can be no legal tender in this country, under the authority of this government or any other, but gold and silver—either the coinage of our own mints or of foreign coins, at rates regulated by Congress. This is a constitutional principle perfectly plain, and of the very highest performance. The States are expressly prohibited from making anything but gold and silver a tender in payment of debts, and, although no such expressed prohibition is applied to Congress, yet, as Congress has no power granted to it in this respect but to coin money, and to regulate the value of foreign coins, it clearly has no power to substitute paper, or anything else, for coin as a tender in payment of debts and in discharge of contracts.

(See "Gold and Liberty" by Richard M. Salsman in *Economic Education Bulletin*, published by the American Institute for Economic Research, Great Barrington, Massachusetts.)

Weimar W. White, ANA 103956

I take the following logical exceptions to Mr. Fanning's comments on Mr. White's previous article. While

the states are prohibited from coining money, they also are prohibited from making anything but gold and silver coin legal tender in payment of debts.

While only the federal government may coin money, only gold and silver coin, or paper certificates redeemable in gold or silver, are considered legal tender for payment of debts as noted in the Constitution.

Therefore, the only legal money is that which is gold or silver or redeemable in gold or silver. All other coinage or paper certificates are legally valueless except as trading markers.

Raphael A. Marotta Jr., ANA 123157

Cheers for "The Euro Story"

Arthur Friedberg's article, "The Euro Story," in the April issue (p. 384) is superb. It would be difficult, if not impossible, to find a better source of information than Chris van Draanen, former mintmaster of the Dutch Mint.

Friends of mine were in Italy at the end of last year, and they managed to obtain examples of the country's new coinage, 1 eurocent to 2 euros. When they returned to the United States, they gave me a very nice present. I had assumed that the edge inscription of the 2-euro coins was the same for all 12 participating countries. Information in the article proved my assumption was wrong.

Mr. Friedberg's article presented information about "Nordic Gold," an alloy of aluminum and bronze. I checked the 2002 *Standard Catalogue of World Coins*, paying particular attention to the coinage metals of Sweden and Finland. The Swedes have been using aluminum-bronze coins for about 10 years, while the Finns have been producing such

pieces since the end of the 1920s. Keeping that in mind, it makes perfect sense that "Nordic Gold" would be patented by a Finnish company.

A new and interesting chapter of world coin collecting has begun. Good luck to all collectors of European and euro coins!

Chris Budes, LM 4146

Source Omitted

In the preparation of James Johnston's article in the March 2002 issue ("Aaron Burr: Numismatist," p. 284), the staff inadvertently omitted the following citation from the list of sources: "Aaron Burr." *The Columbia Electronic Encyclopedia*. Columbia University Press, 2000. www.infoplease.com/ce6/people/A0857077.html.

The Editor

Write for THE NUMISMATIST!

THE MISSION OF *The Numismatist*, the official publication of the American Numismatic Association, is to educate and provide a forum for the interchange of ideas. It serves as a refreshing review for the experienced collector and as an introduction to essential concepts for the less experienced. The staff and contributing editors of *The Numismatist* welcome the opportunity to review well-written, well-conceived articles displaying original, documented research.

Submitted manuscripts should be relevant to the study of numismatics, present new information, and/or constitute a contribution to numismatic education. The American Numismatic Association purchases perpetual but nonexclusive rights. *Manuscripts are accepted with the understanding that they have not been submitted to or published by other publications.* Manuscripts should be typed and double-spaced on 8 1/2 x 11-inch, white bond paper. Submissions on 3 1/2-inch computer diskette are preferred, provided they are formatted in ASCII (with no carriage returns) and accompanied by a letter-quality hard copy. Authors of articles published in *The Numismatist* receive \$3.60 per column inch, with bonuses available to those who provide usable illustrations and/or furnish material for photographic reproduction.

Manuscripts, including illustrations, should be sent to the Editor, *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

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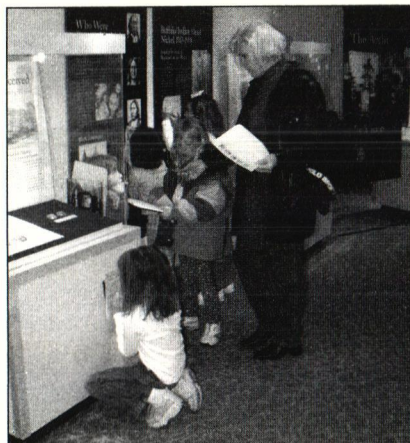
FOOTNOTES:

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NEW ISSUES

MACAU: Lunar Series Concludes with Year of the Horse

In celebration of the Chinese lunar calendar's "Year of the Horse," which began on February 12, the Monetary Authority of Macau has authorized the British Royal Mint to strike commemorative coins in gold and silver. The 2002-dated coins are the 12th and final issue in the current series.

Located in the South China Sea, about 40 miles southwest of Hong Kong, the Province of Macau comprises the peninsula of Macau and the islands of Taipa and Coloane. Established by the Portuguese in 1557, Macau is the oldest European settlement in the Far East. The Chinese did not recognize Portugal's sovereignty until 1849, and Macau was returned to the Chinese in December 1999.

The obverse features a horse designed by Macau sculptor Leung Man Nin. The reverse, created by Macau artist Justino Lei, features the ornate facade of the ruins of the Church of St. Paul, built by the Society of Jesus in 1602-08 and destroyed by fire in 1853.

A three-coin proof set struck in 22kt gold includes 1,000- 500- and 250-pataca coins; mintage is limited to 2,500 sets, available for \$849 each. The 1,000 patacas is available individually (mintage 1,500) for \$499. A proof, sterling-silver 100 patacas (mintage 4,000) is priced at



Actual Size: 38.61mm
Silver (shown)
and gold proof
coins marking
the Year of the
Horse are the
12th and final
issue in Macau's
Chinese lunar
calendar series.

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AUSTRALIA: Silver and Bimetallic Coins Celebrate Queen's Golden Jubilee

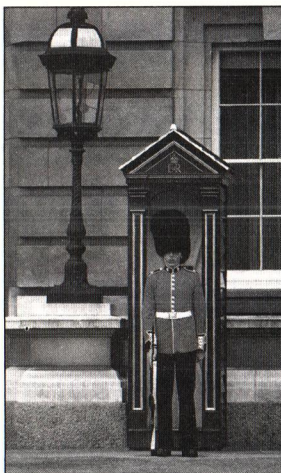
As part of the year-long celebration of the golden jubilee of Queen Elizabeth II's accession to the throne, the Perth Mint of Australia has released two 2002-dated commemorative coins.

tive coins.

The reverse of a 1-ounce, .999 fine silver dollar shows the queen on horseback at the annual "Trooping the Color" ceremony; in the background is the Union Jack in full color. Encircling the design is a ring of footguards sporting their distinctive bushy headgear. Mintage is limited to 40,000 pieces.

The reverse of a bimetallic (.999 fine gold/.999 fine silver) 20 dollars features a young Elizabeth dressed for the annual Order of the Garter ceremony; the image is framed by the Order of the Thistle brooch. Mintage is limited to 7,500 coins.

Both designs are the work of Perth



Not Actual Size

The Perth Mint has released Golden Jubilee coins for Queen Elizabeth II, who has been head of state for almost half of Australia's 101 years of nationhood.

Mint artist Travis Farley. The obverses feature the Ian Rank-Broadley effigy of Elizabeth II.

The Mint plans to release 2003-dated coins to mark the 50th anniversary of the queen's coronation. For more information, visit the Perth Mint's web site at www.perthmint.com.au, E-mail info@perthmint.com, or write to The Perth Mint, Box 6297, East Perth, WA 6892, Australia.

CHINA:

BU and Colored Coins Mark Year of the Horse

A modernistic horse's head symbolizes the Chinese lunar calendar "Year of the Horse" on brilliant-uncirculated, 1-ounce silver and 1/10-ounce gold coins from China.

Not Actual Size
The 2002 coin in China's series featuring the 12 animals in the lunar calendar shows a horse, rendered in a stylistic fashion.



Mintages of the legal-tender coins are limited to 50,000 and 48,000 pieces, respectively, most of which are reserved for sale in China. A limited number of pieces are available from distributor PandaAmerica, priced at \$78 for silver and \$145 for gold (plus \$4.50 shipping per order).

Also available from PandaAmerica are Year of the Horse coins in fan,

flower and ingot shapes, as well as colored coins.

Credit-card orders can be placed through PandaAmerica, 3460 Torrance Blvd., Suite 100, Torrance, CA 90503, telephone toll-free 800/472-6327, or E-mail: info@pandaamerica.com. These and other coins can be viewed on PandaAmerica's web site, pandaamerica.com.

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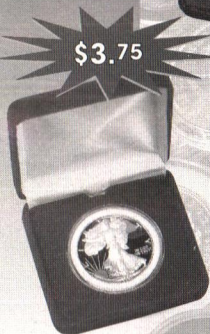
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NUMISMATIC NARRATIVES

New U.S. Paper Money May Display Color

"Greenbacks" no longer may be an appropriate nickname for United States paper money. Color likely will be added to new series of Federal Reserve notes in mid to late 2003, with each denomination from \$5 to \$100 displaying a different color, according to the Bureau of Engraving and Printing's (BEP) "Executive Summary of NexGen Public Education Campaign," released March 8. It is anticipated that the "next generation" currency will continue with the current note sizes and portraits, though the Treasury Department has not yet given final approval to any designs.

The design changes are in response to a 40-percent increase in domestic counterfeiting utilizing personal computers and ink-jet printers. Other preventative measures include retaining the security thread and watermark, applying a more distinct, optically variable device or color-shifting ink, and microprinting.

BEP Tours Reinstated

On February 4, the Bureau of Engraving and Printing reopened free public tours of its Washington, D.C., headquarters. The tour schedule was canceled after the September 11 terrorist attacks. For more information, telephone 202/874-3188.

The public tours and sales centers at the Denver and Philadelphia Mints remain closed. United States Mint products can be obtained (based on availability) from the pri-

vate contractor that operates the gift shops at the two facilities. Telephone Kirk Dupré, general manager for Delaware North Park Services, in Philadelphia at 215/408-0230, or company representatives in Denver at 303/572-9500.

eBay Hosts First Live Community Conference

On June 21-23, eBay, "The World's Online Marketplace™," will host its first-ever live event—a community "meet, greet and learn"—at the Anaheim Convention Center in Anaheim, California. The three-day get-together is an opportunity for website users from across the globe to expand relationships they have made online, attend "eBay University" courses that offer buying and selling tips, participate in interactive sessions with eBay executives, and visit dozens of booths in the Expo area featuring businesses that help service the eBay buyer and seller communities, according to company sources.

"eBay exists because of the strength and spirit of our community," says eBay President and CEO Meg Whitman. "At the very core of

this online company is a community of people who have built it to become the largest Internet marketplace. We look forward to celebrating the many individual and collective successes of the people who are eBay."

The attendance fee is \$45. Registration forms, as well as information about online dispute resolution and other services, can be found on the Internet at www.ebay.com/ebaylive.

Gallery Mint Museum Celebrates Anniversary

Joe Rust and Ron Landis officially opened the Gallery Mint Museum in Eureka Springs, Arkansas, in 1992. Their main goal was to create a working museum that would illustrate the evolution of coin-making technology through live demonstrations using period-style equipment.

As Rust and Landis celebrate the museum's 10th anniversary, plans for expansion are in motion. A new 14,000-square-foot facility will house exhibits of fully operational mints from various eras, including ancient Greece, 16th- to 18th-century Europe and Early America. An

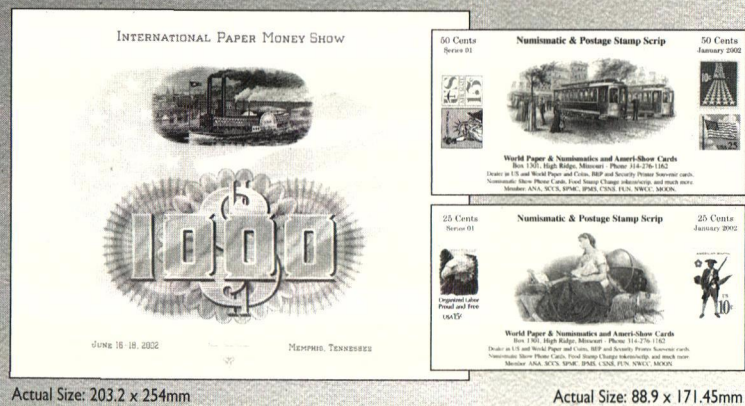
Euro Debut Inspires Tongue-in-Cheek Takeoffs



The launch of the euro is a popular topic. On April 1, NBC's *Late Night with Conan O'Brien* offered several design suggestions to the international community. Concepts for Portugal (left) and Austria are featured here.

Ameri-Show Issues Souvenir Card for IPMS

A souvenir card marking the International Paper Money Show in Memphis, Tennessee, on June 16-18, will be sold at the event for \$5 each or \$7 each for those with a special postal cancellation. By mail order, the cost is \$6 for mint copies and \$8 for show cancellations. A set of merchant scrip (available in several varieties) will be included with any purchase. Contact Ameri-Show Cards at P.O. Box 1301, High Ridge, MO 63049, E-mail amerisc@tknetonline.com.



extensive display will explain the engraving process, and visitors will be able to take advantage of hands-on activities. For more information, visit www.gallerymint.com.

Classifying Indian Peace Medals

Previously, Indian Peace medals (IPMs) have been an interesting but little-known segment of numismatics. Some hobbyists discover IPMs after collecting United States coins and paper money, especially those with Native American themes (such as the Indian Head cent, 2001 Buffalo silver dollar commemorative or 1901 Chief Running Antelope \$5 silver certificate). Some discover the specialty through a love of military memorabilia or American history.



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Whatever the reason, interest in IPMs has been growing, and one enthusiast has proposed a classification system to assist collectors.

In the past, IPMs have been divided into two types—authentic and restrike (or copy). Sometimes they have been defined by shape or metal content. No one categorized them by their purpose or place in history until author and numismatist Rita Laws developed a new system.

Laws has divided Indian Peace medals into seven groups, with the first two containing specimens from the 19th century and earlier that are both authentic and historic. Five other types of medals also belong in the IPM family, according to Laws. Type Three includes genuine, contemporary specimens, while the other categories consist of IPM-

related pieces. All categories are highly collectable, although the first two are quite expensive compared to the other five. For more information about Laws' classification system, visit <http://personalpages.tds.net/~rlaws/IPMbookexcerpt.html>.

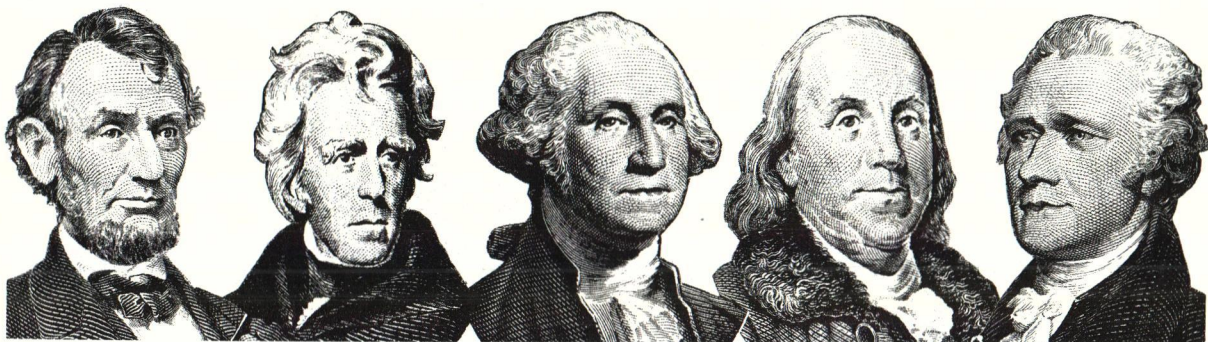
New Book and TV Show Focus on Gold Rush

Two, new educational projects about California Gold Rush-era money—a television documentary and a 1,056-page, reference book—have been created and funded with proceeds from the sales of the S.S. *Central America* treasure.

The one-hour television program, *Gold Rush Money*, is narrated by Oscar-winning actor Charlton Heston and produced by Dwight Manley, man-

aging partner of the California Gold Marketing Group of Newport Beach, California. "This new television program explains how the Gold Rush of 1849 created a rogue economy that played out through scenes of chaos, murder, bank runs and debauchery that brought down a city and almost brought down a nation," says Manley. "It focuses on the assayers who assessed millions of dollars worth of gold and set the stage for a new money standard at the dawn of the industrial revolution."

The corresponding book, *A California Gold Rush History*, is "a veritable you-are-there excursion to the Days of Old, the Days of Gold, the Days of the '49ers," says numismatic expert and author Q. David Bowers. "This is the definitive book on the subject of Gold Rush coins, ingots



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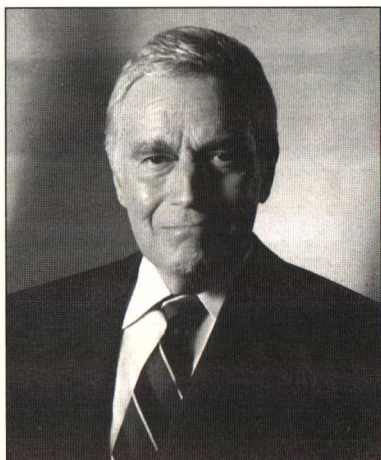
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"I am glad to have been a part of this important project that represents a piece of America's history," says Oscar-winning actor Charlton Heston with regard to his narration of the *Gold Rush Money* documentary.

and treasure. The volume is equal to a full university course on California Gold Rush history, mining and minting. It also includes never-before-published details about the greatest gold treasure ever found—the coins and ingots from the S.S. *Central America*," says Bowers.

The comprehensive book was published in early May and is priced at \$199 per copy (plus shipping) from Bowers and Merena Galleries and authorized dealers. Details about the broadcast of the documentary will be announced soon.

Missouri State Quarter Simmers in Controversy

Criticism has been leveled at the U.S. Mint's alleged rejection of state citizens' designs in favor of the work of federally hired artists. This issue came up in conjunction with the design of the Kentucky State quarter and continues with the Missouri issue.

Paul Jackson, who submitted a design for the Missouri coin that closely resembles that executed by Mint engravers, complains that Mint artists earn a salary and some later make money by licensing their signatures with private companies for merchandising purposes. However, critics may not take into account the fact that the Mint may create a composite of numerous designs based on the same, popular subject.

Mint Halts Sacagawea Dollar Production

On March 31, the U.S. Mint suspended production of Sacagawea dollars until further notice. Citing a sharp decrease in demand, Mint officials report that inventory of the "golden dollar" coinage intended for circulation is 88 times its target level. Decisions about resuming production in 2003 will be made at a later date.

Florida to Select State Quarter Design

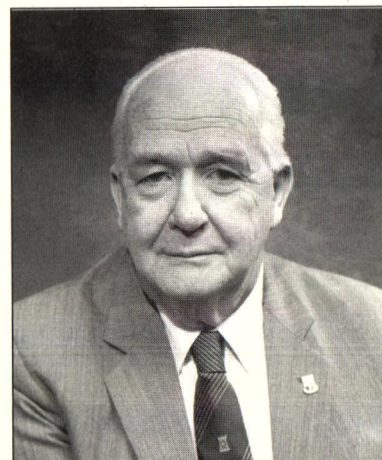
On June 24, Florida's nine-member State quarter design committee, chaired by ANA Vice President Gary Lewis, will survey more than 600 submitted designs and forward three to five of these to the U.S. Mint. The concepts then will be reviewed by the Mint, Citizens Commemorative Coin Advisory Committee, and Commission of Fine Arts, and then sent to the Secretary of the Treasury Paul O'Neill for final approval. The Treasury Secretary will select three to five "candidates," which will be returned to Governor Jeb Bush in November so Floridians can make a final choice via the Internet by next January. The coin will be distributed in 2004.

Wisconsin Honors Rulau

On April 10, Wisconsin Governor Scott McCallum presented Iola resident Russell Rulau with a special certificate of recognition from the State for his commitment to good government, service to the nation and dedication to his profession. The award noted that Rulau "incorporated his lifetime interest in coin collecting into a distinguished, professional career which was highlighted by his induction as the sixty-eighth member of the [ANA] Numismatic Hall of Fame in 2000 . . ."

U.S. Mint Celebrates 210th Anniversary

On April 2, festivities in honor of the Mint's 210th anniversary took place at Mint headquarters in Washington, D.C. On hand for the celebration were Mint Director Henrietta Holzman Fore, ANA Executive Director Edward Rochette and a group of 26 honor students from Lyndon Hill Elementary School in Capitol Heights, Maryland.



Russell Rulau, ANA Hall of Fame inductee in 2000, recently received a State of Wisconsin certificate of appreciation for his service as a good citizen.



At the U.S. Mint's 210th anniversary celebration, elementary school students from Capitol Heights, Maryland, worked together to challenge a Guinness World Record for the tallest stack of cents. EDWARD C. ROCHETTE

The children and their teacher, Sue Livera, brought along 37,500 cents raised in a school "penny drive" to use in their attempt to set the record for building the tallest coin stack. Unfortunately, they did not break the current Guinness World Record of six feet one inch.

The event was scheduled to launch a nationwide celebration of the Mint's anniversary. As part of the day's activities, the Washington, D.C., City Council passed a resolution declaring April 2, 2002, "U.S. Mint Day" throughout the city. Similar proclamations were made by officials in San Francisco and Denver.

On April 6, Director Fore rode in the annual National Cherry Blossom Parade alongside Grand Marshal Tony Perkins of ABC's *Good Morning America*.

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William Pierce: The Poetic Counterstamper

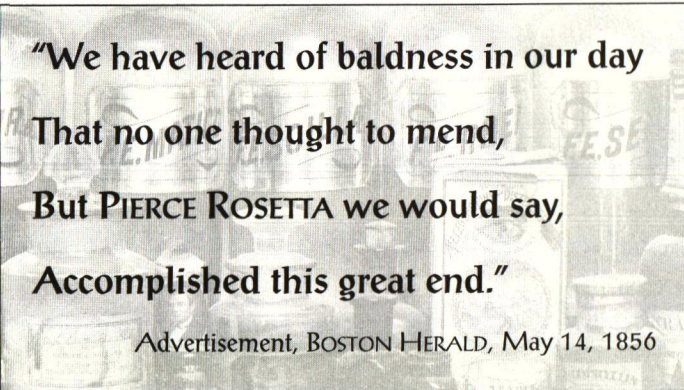
In the mid 19th century, a purveyor of patent medicine promoted his restorative hair tonic by countermarking coins and placing innovative ads.

by Craig D. Blackstone
LM 5035

WILLIAM C. PIERCE had a problem. As an apothecary in Boston in the mid 1850s, he faced intense competition. Many patent-medicine dealers resided in the city, and their advertisements often filled entire pages of the local newspapers. Consequently, they sought ever more creative ways to advertise their nostrums. Entering Bostonians such as Dr. Ralph Darby, Dr. J. Cheever, Dr. Moses Kidder and even Pierce himself counterstamped coins.

Pierce's counterstamping efforts were limited to one type of coin and only one product: about 10 Spanish-American 2 reales are known with the counterstamp GOOD FOR/A BOTTLE/PIERCE'S/ROSETTA/HAIR TONIC (Brunk 32060). But Pierce sought other ways to bring attention to his tonic. In a fascinating series of advertisements in the *Boston Herald*, he employed testimonials, brief tales, Biblical references and even poems!

Pierce was first identified as the purveyor of Rosetta Hair Tonic through an association with another counterstamper of coins, Dr. Darby. A 2-real piece counterstamped with both the Pierce countermark and CONSULT/DR. DARBY/BOSTON led modern-day researchers to Boston. The subsequent discovery of Pierce's testimonial advertisement for Rosetta Hair Tonic



**"We have heard of baldness in our day
That no one thought to mend,
But PIERCE ROSETTA we would say,
Accomplished this great end."**

Advertisement, BOSTON HERALD, May 14, 1856

... PIERCE'S POEMS TOUCHED on many subjects related to his Rosetta Hair Tonic . . . He also cautioned readers to beware of competing hair products sold by "quacks."

.....

"CENTRAL CITY DRUG STORE," 1962.
PHOTOGRAPH BY MYRON WOOD © PIKES PEAK LIBRARY DISTRICT



Actual Size: 28.5mm

This Spanish-American 2-real coin bears countermarks referring to both William Pierce and Dr. Ralph Darby of Boston. The latter probably sold Pierce's hair tonic.

BOWERS AND MERENA GALLERIES

in the July 13, 1854, *Boston Herald* definitively placed his office at the corner of Pearl and Purchase Streets.

Unlike most other patent-medicine dealers, Pierce focused his energies on just this one product. Still, hair products were abundant in Boston in the 1850s, and competitors included Delight's Spanish Lustrol, Tompkins Dressing for the Hair, Perry's Hungarian Balm, Bogle's Hyperion Fluid and Bogle's Electric Hair Dye. Pierce needed something to set his Rosetta Hair Tonic apart from the rest. During the first six months of 1856, he published nearly 40 different four-line verses promoting his product.

With unrestrained enthusiasm, Pierce's poems touched on many subjects related to his Rosetta Hair Tonic, including what it could be used for, where to buy it, how much it cost and what it would do. He also cautioned readers to beware of competing hair products sold by "quacks." Unfortunately, the poems did not reveal the origin of the word "Rosetta." (The poems also referenced "William," "Susan" and "Charley," with no further elaboration.) While guiding readers to others who sold his product, including the large Boston apothecaries G.C. Goodwin and Redding's, Pierce predicted his tonic would drive barbers, wigmakers and perfumers out of business. Predictably, he held himself in high regard, referring to himself in one poem as "Pierce, the famous."



Pierce's distinctive message is boldly counterstamped on the obverse of this 1810 Mexican silver 2 reales.

BOWERS AND MERENA GALLERIES

Odes to Pierce Rosetta Hair Tonic

The following examples of William Pierce's poetry were selected from nearly 40 different ads appearing in the *Boston Herald* during the first six months of 1856.

IF for a present you are looking,
To put in a New Year's stocking,
To "Pierce's Rosetta" all are flocking,
Gray hair and baldness it is knocking.

The old year now is gray,
And so is some folks hair;
Pierce hopes they'll not delay
Rosetta he can spare.

Makers of wigs, now do they rage
At the doings of one they call Pierce;
They find now no work to engage,
Rosetta makes bald heads disperse.

Up in my ladies chamber
Upon the toilet stand
You'll find the Pierce "Rosetta"
Kept constantly on hand.

PIERCE ROSETTA everywhere you'll meet—
At REDDINGS, No. 8 State Street—
At all druggists in the country round,
This tonic can always be found.

BALD heads, gray, and thin of hair,
To Goodwin's turn your feet;
"Pierce's Rosetta" is found there—
Ninety-nine in Union street.

PIERCE ROSETTA! hear the name!
Ye bald heads take a glance;
This is what will hide your shame,
Embrace this only chance.

HEADACHE is often brought about,
By dandruff in the head;
Now Pierce's Rosetta, without doubt,
Will cause all this to shed.

We recommend to all the fair
and any who will hear,
Get Pierce's Rosetta for your hair,
And of all quacks keep clear.

OF the many cures that now abound,
There's none for baldness better
O', let the nations hear the sound
'Tis known as Pierce Rosetta.

When Pierce, the famous, first discovered
What now is freely sold,
How quickly then his famed Rosetta
Was sought by young and old.

BE careful how you dress your hair,
And what you place upon it;
Of Pierce's Rosetta we're aware
'Tis worthy this short sonnet.

Let no one now pretend to say
That baldness is never cured;
Get "Pierce Rosetta" without delay
Your cure is then secured.

O do not go traveling about,
With that head all so barren and bare,
When by handing a quarter right out,
Pierce's Rosetta will spread it with hair.

PIERCE APPEALED TO an even higher authority on several occasions, interspersing Biblical references in his ads . . .

.....

Though the poems were the most entertaining aspect of his advertising campaign, he used other advertising ploys over the same six-month period, such as this short tale in the *Boston Herald* in February 1856:

MRS. PARTINGTON AND PIERCE'S ROSETTA HAIR TONIC. One morning after this elderly lady had taken from the doorsteps the paper, and settled herself quietly in her easy chair, she commenced perusing its contents. All at once she drew the paper nearer her specs to be sure that she was correct in her perusal, and with a look expressive of amazement and indignation exclaimed, "*Pierce's Be-getta!* What nostrum won't they get up next? It's called a *Tonic*, too. The crying of children a *Tonic!* I should think it more of an *astringment!*" Price 25 cents. Sold by all druggists.

Mrs. Partington was a popular comic figure of the era, created in 1847 by Boston newspaperman, humorist and poet Benjamin P. Shillaber. This scatterbrained, elderly woman captured the public's affection, and her exploits were collected and published by Shillaber in 1854 as the *Life and Sayings of Mrs. Partington, and Others of the Family*. Pierce's tale clearly tried to mimic her character and manner of expression, which would have been instantly recognized. Obviously, this was meant to grab the reader's attention—an endorsement from Mrs. Partington!

Pierce appealed to an even higher authority on several occasions, interspersing Biblical references in his ads, such as this one that appeared in April 1856:

THE HAIR! THE HAIR! We are informed by the good book that this is the great glory of man. Its appearance can be much improved by the use of Pierce Rosetta Hair Tonic. Sold by all Druggists.

More subtle was a reference to the Biblical "Pearl of Great Price" parable (Matthew 13:45-46) in an ad that appeared in January 1856:

Names of Streets. It may not be generally known that the names of Purchase and Pearl Streets were derived from the celebrated "Pierce's Rosetta Hair Tonic;" the former from the large Purchases that have been made of it and the latter from its having been acknowledged as the Pearl of great pride. For further particulars inquire at the corner of the streets.

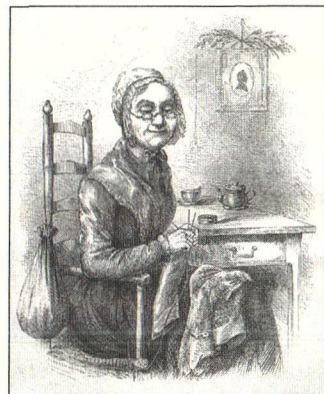
Of course, in the parable the pearl was of "great price," not "great pride." Pierce likely did not want to frighten off potential purchasers with the phrase "great price," but wanted to emphasize the great value of his tonic and the pride its users would feel. Cleverly, the ad also directed



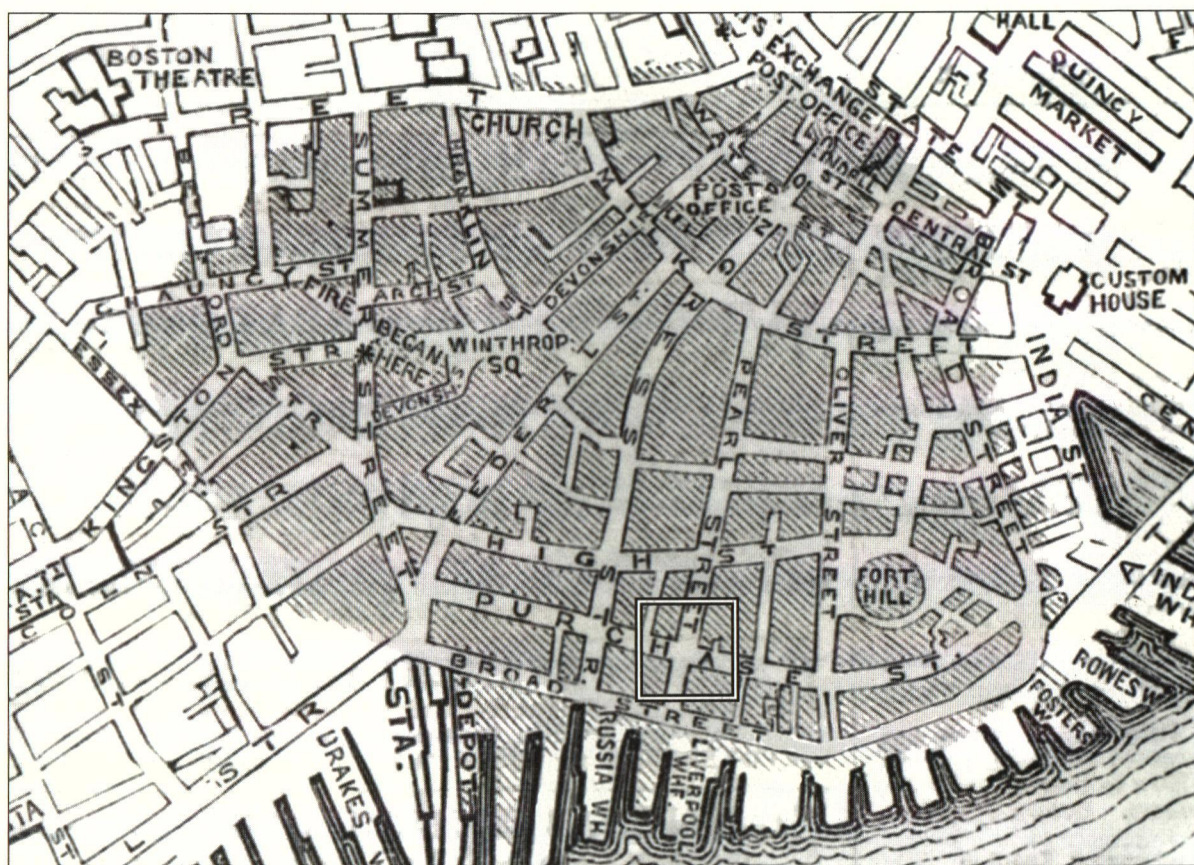
Actual Size: 28.0mm

This 1826 Mexican 2-real coin carries Pierce's advertising for Rosetta Hair Tonic.

BOWERS AND MERENA GALLERIES



To promote his product, William Pierce called upon the fictional Mrs. Ruth Partington. This illustration of the comic character appeared in the frontispiece of B.P. Shillaber's *Life and Sayings of Mrs. Partington, and Others of the Family*, published in 1854.



This map from November 1872 shows the area destroyed in the Great Boston Fire. An added box marks the intersection of Pearl and Purchase Streets, where Pierce's office was located. An illustration in *Harper's Weekly* (left) depicted the aftermath of the fire, with the military attempting to keep crowds from entering the ruined neighborhood.

potential customers to his street corner.

Despite the intensity of his promotions in early 1856, Pierce's advertisements seldom were seen later in the year. City directories indicate that around 1858, after at least five years at Pearl and Purchase Streets, he moved his office to 282 Broad Street. His last directory listing in the Boston area was in 1860, when he was boarding at Roxbury. His whereabouts thereafter are unknown, and it is unclear whether William Pierce was ever aware of the tragedy that befell his beloved corner of Pearl and Purchase.

On November 9, 1872, a great fire began in an empty hoop-skirt factory at the corner of Summer and Kingston Streets. The fire spread rapidly, as eloquently described in the November 30, 1872, issue of *Harper's Weekly*: "Catching at the fatal Mansard-roofs, it

went roaring and crackling along the streets, wrapping block after block in flames. The scene was one of dreadful magnificence."

Though only a few lives were lost, more than 60 acres and many hundreds of buildings were destroyed, with more than \$100 million in property damage. The corner of Pearl and Purchase was destroyed beyond recognition. According to *Harper's Weekly*, soon after the fire "a prominent 'shoe man' was heard arguing that Purchase Street, where he was standing, was the upper portion of Pearl."

Terrible as it was, the fire and its aftermath triggered a rebirth of downtown Boston. Even so, today the corner of Purchase and Pearl Streets is unremarkable, with a tailor, printer and shoe-repair shop across from a modern, high-rise office building—no evidence of its numismatic roots, and no signs praising Rosetta Hair Tonic. Perhaps the story of counterstamper and patent-medicine dealer William Pierce deserves a more fitting conclusion:

Fame and wealth William Pierce sought
With ROSETTA for the head and hair
Poems he composed, marked coins he wrought
Proclaiming its virtues ever'where.

But his tonic fizzled in the end
His building burned to the ground
Leaving only the poems that he penned
And a few marked coins scattered around.

Acknowledgments

SPECIAL THANKS TO Q. David Bowers for his valuable suggestions and for supplying coin illustrations, and to Dr. Gregory Brunk for his helpful correspondence.

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Dr. Craig Blackstone is a neurologist at the National Institutes of Health in Bethesda, Maryland. His collecting interests include medical counterstamps and pioneer gold. He also is a member of the American Numismatic Society and the Token and Medal Society.



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HAIR-DYE**

**CONVERTS RED OR
GREY HAIR**

Into a beautiful BLACK or BROWN, the moment it is applied, literally dyeing the hair without staining the skin, and leaves the hair soft and glossy, without injuring its texture in the least—a decided superiority over all other HAIR DYES.

Bogle's Hyperion Fluid,
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THE QUEEN OF GREAT BRITAIN,
and commands an extensive sale throughout Europe.

Bogle's Amole Shaving Compound
Renders that usually unpleasant operation (Shaving) a decided luxury.

Bogle's Hebeaiona
Removes Freckles and Tan from the face in the shortest possible time, and is acknowledged to be the very best article for Beautifying the Complexion.

To be had wholesale and retail of

BOGLE & SASSARD,
mh 8 eoptc 277 Washington street.

Still Another.—Such certificates as this will show that **PIERCE'S ROSETTA HAIR TONIC** is just the compound for the *Head and Hair*:

BOSTON, June 24, 1854.

MR. PIERCE—Sir: I have used one bottle of your **ROSETTA HAIR TONIC**, and I must say it is far superior to the numerous *astuces* advertised for preventing hair from falling off and turning grey.

Yours, &c., J. H. WILEY, Pearl street.

Price 25 cents.

For sale wholesale and retail, by **REDDING & Co.**, No. 8 State st., G. C. GOODWIN, 89 Union st., and by the Proprietor, corner of Pearl and Purchase streets, Boston, Mass. At retail by all *Druggists* and *Apothecaries* throughout the New England States.

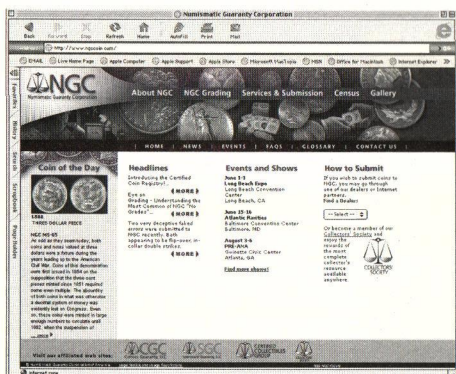
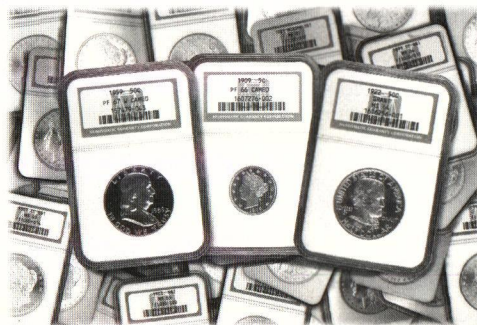
jys cop

An advertisement by one of William Pierce's many competitors (top) appeared in the *Boston Evening Transcript* throughout 1856. A testimonial for Pierce's Rosetta Hair Tonic (bottom) was published in the *Boston Herald* in 1854.

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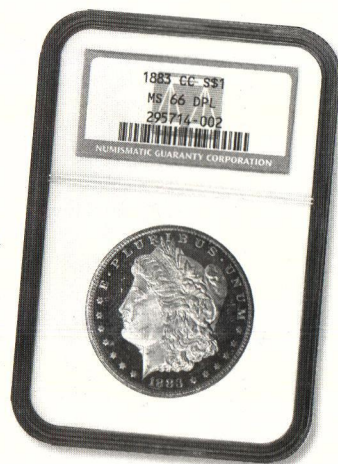
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A New Slant on Coins of 1850-56

U.S. COINAGE

The authors present observations on numeral styles that relate to all denominations and types.

BECAUSE THEY GENERALLY have emphasized specialization in individual denominations and varieties thereof, few numismatists, dealers and collectors have effectively extrapolated findings from one United States coin series to all types and denominations from every mint (including Charlotte, New Orleans and Dahlonega). As a result of two years of research that grew from an observation in one type to an examination of all series, we have noted a peculiar "slanting 5" characteristic on all U.S. coinage issued from 1850 to 1856.

While *A Guide Book of United States Coins* (the "Red Book"), *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins* and *David Akers' United States Gold Coins, An Analysis of Auction Records, Volume I: 1849-1889* recognize 1856 "Upright 5" and "Slanting 5" varieties of gold dollars, the "Slanting 5" appears not only on other Type I and II gold dollars, but also on other U.S. coin issues.

First, a brief discussion of terminology is needed. In the past century, numismatists have used the terms "slanting" and "italic" interchangeably to describe the style of numeral 5 seen and acknowledged on 1856 gold dollars, and 1855 and 1856 large cents. However, after considerable study at the Smithsonian Institution and American Numismatic Society, we have concluded that this loose terminology is too imprecise to properly describe U.S. coinage of 1850-56. Numismatists Jim McGuigan and Larry Hanks concur, stating that more precise "standardized terminology would help dealers and collectors better understand the varieties relating to coinage from this period."

Accordingly, the term "slanting" should be used only in describing the angle at which a numeral is punched into the die. Webster's Dictionary defines "italic" as "of or relating to a type style with characters that slant upward to the right." Thus, if a digit is italic, the character itself should slant to the right. In fact, we have observed partial slants in non-italic

by Craig Krueger
ANA 198966
and
John W. Dannreuther
LM 2273



XXVII
COIN AUCTION

Held at the
A. N. A. Convention

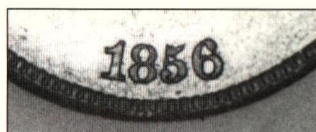
Tuesday Evening
August 19, 1941
At 7:30 P. M., D. S. T.

CONDITIONS OF SALE

The terms of this sale are strictly cash.
Persons unknown to me or those who have had no previous credit established,
must meet a deposit of 25% of their bids, otherwise, their bids will not be accepted.
No charge made for handling your bids, or packing your coins.
Possibly, no selected bids will be offered on this sale.
In case you bid on the lot you desire at so much PER PIECE, unless otherwise
stated, the receipt of sale is at once in kind.
A price list will be filed nearby.
This sale will be conducted by the Price Auctioneers, W. D. Mott, Inc.,
represented by W. S. Reed, 311 S. 10th Street, Phila., Pa.
These coins will be on display at the Convention, also at 27 So. 10th Street,
prior to the Convention.

586 1856 Upright 5, Proof, Scarce.

The first clue to the slanting-digit trend came in the description of Lot 586 in the auction Ira S. Reed conducted at the ANA's 50th Anniversary Convention in August 1941. The same 1856 gold dollar appeared in Stack's October 20-22, 1992, sale of the Floyd T. Starr Collection.



ANA ARCHIVES



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For 1856 and 1857, small cents exhibit all upright digits with no italic numerals. The 5 in 1856 is not italic; however, the upright portion of the numeral has slightly more slant than in 1857.



On the silver 3 cents, italic 5s are seen for 1851-52 and reappear in 1855.

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... THE 5 IN all denominations of U.S. coinage was italic between 1850 and 1856, and upright non-italic date logotypes followed the slanting counterparts.

numerals, as well as almost upright tendencies in italic numerals.

For gold dollars, the degree of slant on the 5 begins to increase in 1850 and mysteriously stops altogether in 1857. On the 1855 Type II gold dollar, slanting is observed in both 5s. In 1856 the Mint produced "Upright 5" specimens, apparently in a shift away from slanting numerals. (Large cents also appear to have been targeted for this "improvement" in 1856.)

Our first clue to this trend was provided to the numismatic community by the description for Lot 586 in the ANA's 50th Anniversary Convention auction, conducted by Ira S. Reed on August 19, 1941: "1856 Upright 5, Proof, Scarce." When the same coin appeared in Stack's October 20-22, 1992, sale of the Floyd T. Starr Collection of U.S. coins (Lot 1085), the following commentary was included in the description:

Breen has speculated that the Upright 5 [1856 gold dollar] variety was coined first, using the Half Dime date logotype, and that the Slanting 5 variety followed, using the Quarter Eagle date logotype. The former is known from only one or two obverse dies while the latter accounts for 24 dies. It is equally possible that the Upright 5 variety was the last to be struck, and not the first. When the date designs of all federal coinages struck 1855-1856 are examined it is clear that there was a trend away from the Slanting 5 design in favor of the Upright 5 for all denominations. There are some exceptions (the 1856 Gold Dollar and the 1856 large cent are the only two), but all others (save the 1855 Half Dime and Eagle, both of which had Upright 5's in 1855) show italic 5's in their dates in 1855 but upright ones in 1856. In this scenario, the 1856 Upright 5 Proof Gold Dollar was struck as an example of the new date design adopted for the denomination late in 1856.

Clearly, our research definitively supports the latter proposition: that the 1856 "Upright 5" gold dollar came *after* and *not before* the "Slanting 5" gold dollar variety. After examining all U.S. coin denominations in the collections of the Smithsonian Institution and the American Numismatic Society, it is irrefutable that the 5 in all denominations of U.S. coinage was italic between 1850 and 1856, and that upright, non-italic date logotypes followed their slanting counterparts.

Walter Breen believed that the 1 and 8 were always upright for all varieties and denominations because they were part of the master hub and thus, the master die, for each series. (A hub is a positive impression in steel of a design to be reproduced in reverse on a die.) The latter two numbers representing the decade and respective year were all hand-punched by engravers. If, however, the 1 and 8 also were punched by

engravers, it is curious that these first two digits were never italicized.

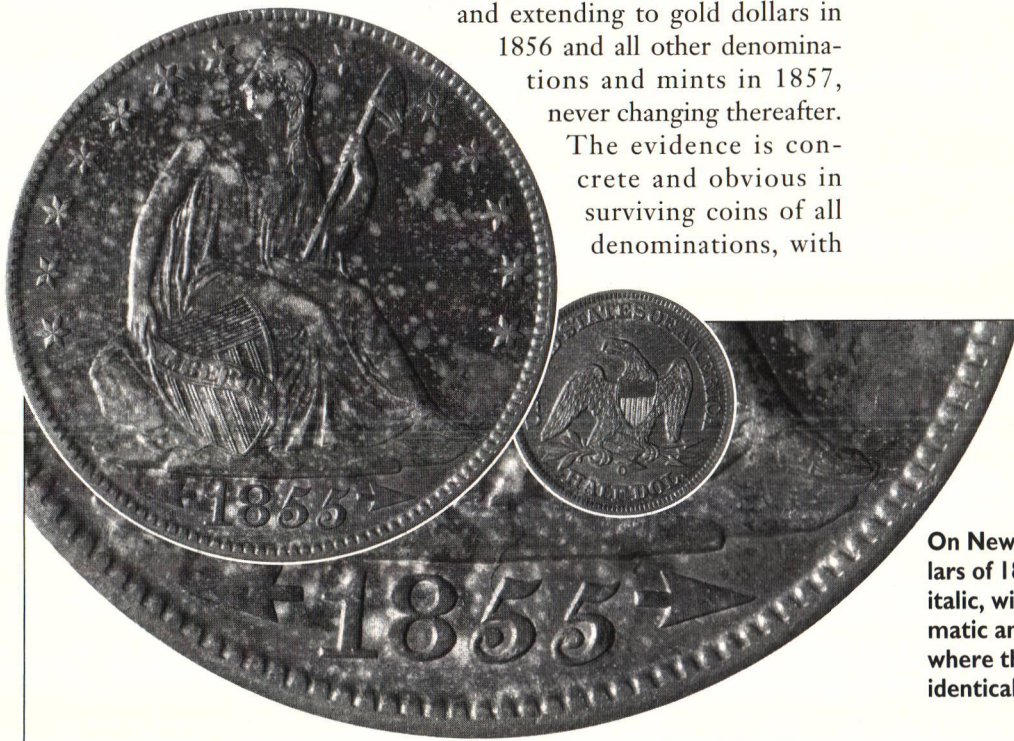
As we study this situation more thoroughly, it has become apparent that Breen's idea of two- and three-digit logotypes is wrong. In fact, after 1840, nearly all dates for U.S. coins were punched with 4-digit logotypes. (In a few instances, the final digit was punched by hand.) So, a probable reason for the lack of slanting 1 and 8 is that new punches were not needed in 1850, so only the last two digits were changed. (For further analysis of the dating process, please see John Dannreuther's article in "PCGS Market Report," Volume 11.)

While it is only speculation, because calligraphy was in vogue, Chief Engraver James Longacre may have believed that italic numerals somehow enhanced the overall aesthetic appeal of the coinage. But for the clear pattern of slanting italic 5s at greater angles until 1855 and/or 1856 for all denominations, it would be plausible to assert that different engravers punched dates in an ad hoc manner, with no overriding directive from Longacre or Mint Director James Snowden.

Nevertheless, in 1857 all italic 5s disappeared. One possible explanation for their disappearance is that counterfeiting and related federal policy concerns instigated political pressure on Snowden. These pressures may have contributed to the standardization of numeral placement and design for all denominations and mints that led to non-italic dates beginning with large cents in 1855, and extending to gold dollars in 1856 and all other denominations and mints in 1857, never changing thereafter. The evidence is concrete and obvious in surviving coins of all denominations, with



Between 1850 and 1855, an italic 5 is observed on half dimes; the most pronounced angle of slant is seen in 1855, where the 5s are identical in italic form. JOHN NEBEL/ANA MUSEUM



On New Orleans half dollars of 1851-55, all 5s are italic, with the most dramatic angles in 1855, where the 5s are virtually identical in italic style.

JOHN NEBEL/ANA MUSEUM

Slanting and Italic Digits on United States Coinage of 1850-55

.....

Half Cent

From 1850-55, the third and fourth digits are italicized in tandem. In 1856 the 6 slants significantly to the right; in 1857 all digits are upright and non-italic.

Small Cent

Issues of 1856 and 1857 exhibit all upright digits with no italic numerals. The 5 in 1856 is not italic; however, the upright has slightly more slant than in 1857.

Large Cent

Issues of 1851-54 exhibit some degree of slant in the italic 5. For 1855 and 1856, both non-italic and italic 5s are observed. In the "Slanting" 1855, the 5s are italic in tandem and at the greatest angle. In 1857 all digits are upright and non-italic.

Silver 3 Cent

Italic 5s are seen for 1851-52 and reappear in 1855, with the most pronounced slant observed in 1855, when both 5s are italic. No italic 5 is observed in 1853 and 1854. The 1851-O has an italic 5. No italic digits are seen in 1856 and thereafter.

Dime

From 1850-54, all 5s are italic. In 1855 both 5s are italic, with the most dramatic slant. In 1856 both non-italic "Upright 5" and italic "Slanting 5" varieties were minted. Both large- and small-date logotypes were used for 1856 only. New Orleans dimes beginning in 1850 and San Francisco dimes of 1856 exhibit italic 5s until they disappeared in 1857. The "Large Date" 1856 dime shows no italic digits, perhaps hinting that the change from italic to upright numerals was intentional.

Half Dime

Between 1850 and 1855, an italic 5 is observed; the most pronounced slanting angle is seen in 1855, where the 5s are homologous in italic form. In fact, all U.S. coins minted in 1855 share this characteristic of duplicate, italic 5s punched in perfect symmetry. No italic 5s are evident for half dimes in 1856 and thereafter; starting in 1857, all digits are non-italic and upright.

Quarter Dollar

On 1851-55 specimens from all mints, all 5s are italic with the most pronounced slant in 1855. For 1856 and beyond, only non-italic 5s are observed from Philadelphia. In all denominations for 1856, the 6 appears to angle right at a slant, like the gold dollars. For New Orleans issues, the italic 5 continues through 1856. For San Francisco pieces, the 5 is italic in 1855 and 1857, non-italic in 1856, and permanently non-italic beginning in 1858.

Half Dollar

On Philadelphia and New Orleans issues, the 5 of 1850 is non-italic, but on 1851-55 pieces, all 5s are italic, with the most dramatic angles in 1855, where the 5s are homologous digits. In 1856 the 5 is

non-italic, but the 6 is slanted. In 1857 and beyond, all digits are non-italic and upright. For 1855 San Francisco issues, the 5s are italic in tandem. No italic digits are observed for 1856 and later dates.

Silver Dollar

A slight angle in the italic 5 is seen in 1850 and increases through 1856, when both the 5 and 6 are parallel. In 1857 and after, numerals in the date logotype for Seated Liberty dollars are non-italic with no observable slant. On 1850 New Orleans issues, the third and fourth digits are slanted.

Gold Dollar

On issues from all mints, the 5s are italic from 1850-56. In 1855 the 5s are angled in tandem at the greatest degree. In 1852 the 5 and 2 are italic, akin to the 1855 logotype. In 1856 both non-italic and italic 5s remain as evidence of the idiosyncrasies relating to this italic phenomenon that abruptly and mysteriously ended for all denominations in 1857. (Note: the 6 is italic for both the "Upright 5" and "Slanting 5" varieties of 1856.)

Gold \$2½ (quarter eagle)

Coins from all mints exhibit italic 5s from 1850-56. In 1855 the 5s slant in parallel. In 1856 the 5 continues to slant as an italic digit; the 6 is upright and non-italic. In 1857 and thereafter, all digits are upright, non-italic.

Gold \$3

Coins from all mints in 1854-55 exhibit italic 5s at increasing angles. In 1855 the 5s are italic at the greatest slant. In 1856 the 5 is non-italic and clearly upright, while the 6 appears to slant at the same angle as the 5s of the 1855. The 1854-D clearly exhibits an italic 5, confirming this pattern for all mint issues of that time.

Gold \$5 (half eagle)

Issues from all mints in 1850 exhibit a non-italic 5 and italic 0. Between 1851-55, all 5s are italic, with the degree of slant peaking in 1855, where the 5s are angled in tandem. In 1856 all issues exhibit a non-italic 5, and a 6 with a slight slant. In 1857 and beyond, dates have non-italic, upright numerals.

Gold \$10 (eagle)

Specimens from all mints show a slightly slanting italic 5 in 1851. The angle of slant increases in degree through 1855, where both 5s are italic in parallel at the greatest angle. In 1856 and forward, no slanting digits are observed.

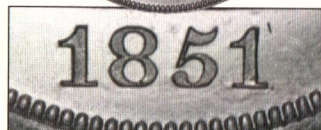
Gold \$20 (double eagle)

Issues from all mints exhibit a non-italic 5 and a slightly slanting 0 for 1850, and italic 5s from 1851-55. In 1855 the 5s are parallel and italic at the greatest angle. In 1856 and thereafter, no digits are italic or slant to any noticeable degree.



On gold dollars from all mints, the 5s are italic from 1850 to 1856, except for those 1856 "Upright 5" issues minted in Philadelphia.

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ANA ARCHIVES



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A slight angle in the italic 5 is seen in silver dollars of 1850 and increases through 1856. In 1857 and after, numerals in the date for Seated Liberty dollars are non-italic with no observable slant.

Italic or Slanted?

Even after carefully examining a number of 1856 "Upright 5" gold dollars, determining whether the 6 is italic or non-italic, slanting or upright, is quite a challenge.

The 6 is italic:

- If the digit angles to right.
- If the loop leans to right.
- If the bar is upright, no slant to right.
- If the base is flat or leans to right.
- If the top is flat or slants to the right.

The 5 is italic:

- If it angles to right.
- If the bar slants to right.
- If the base leans to right.
- If the top slants to right.

no variation among mints.

Red Book Editor Kenneth Bressett explained in a Fall 2001 telephone conversation why that reference does not list all varieties of "Slanting 5" coin issues:

Over the years, some have been of interest to collectors and others have been ignored. There has been little or no difference in value for coins like the 1856 dime with or without slanting date, and no requests for listing them. . . . Large cent collectors have recognized the differences for many years and expect to see the varieties listed. The gold dollars are recently acknowledged to have different values, and so they too are now listed. When the day comes when there is an interest in other denominations, or a significant differential in market valuation, they too will be acknowledged.

The observations described herein detail another non-standardized characteristic of U.S. coinage. The apparent elimination of slanting 5s in 1857 was a precursor to standardized dating of all U.S. coinage beginning in 1907 with the \$10 and \$20 denominations. Even though today's minting process probably delivers more reliability to the general public, resulting in significantly fewer varieties for collectors, a great many unrecognized, pre-1907 varieties still exist for most denominations.

Acknowledgments

WE WOULD LIKE to express our appreciation for the significant contributions of dealer Julian Leidman of Silver Spring, Maryland; Douglas Mudd, research specialist at the Smithsonian Institution's National Numismatic Collection; and Frank Campbell, librarian of the American Numismatic Society. Many others—too numerous to list here—were helpful in our two-year research project, and to them we extend our gratitude. •

Craig Krueger is a collector from New Jersey. As president of Target Wireless, he has coordinated studies on wireless advertising, consumer acceptance and the strategic positioning of wireless media. A co-founder and now Director of Research for Professional Coin Grading Service (PCGS), John Dannreuther is a coin dealer based in Memphis, Tennessee. The author of many books and articles, he is a Professional Nummatists Guild board member.



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ANA APPLICATION FOR MEMBERSHIP IN THE NUMISMATIC GUARANTY CORPORATION OF AMERICA SUBMISSION NETWORK



Mark Salzberg LM-3127

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Cents and Sensibility

Defining America's currency in the 18th century was no easy task. If Thomas Jefferson had not prevailed, we might be calculating change for a dollar in units of 1,440.

L EADERS OF THE new American Confederation of sovereign states faced a full agenda when they first met in Congress in 1781. After the colonists won independence from Great Britain, elected representatives from each of the new states met to resolve a wide range of issues as they struggled to define the nation's identity. Progress was slow, however, because at least 9 of the 13 state delegations had to agree on legislative proposals.

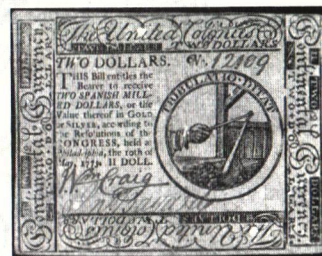
On July 6, 1785, after 40 months of intermittent discussion that began in January 1782, Congress adopted a resolution to establish the dollar as the national monetary unit. The new government recognized that the country urgently needed to create a unified coinage system. With the coins of many countries in circulation, the infant nation's money supply was chaotic. Superintendent of Finance Robert Morris offered a plan that would introduce a different set of disruptive monetary equations. A well-considered counter-proposal by Thomas Jefferson provided the United States with the system we have today.

The Difficulties of Diversity

IN THE 21ST century, United States citizens are not overly concerned with the monetary value of the coins or currency they use in everyday transactions: 10 cents buys a dime's worth of goods; \$100 purchases goods or services valued at a "C-note." But the same cannot be said of the money in circulation in the 1780s. The War of Independence was financed by paper money issued by the Continental Congress and the various states. These promissory notes depreciated quickly and were worth only a fraction of their face value.

Some states, primarily those in New England, minted small-denomination coins. Private tokens functioned as coinage in some locales. Coins of

by John A. McGeachy
ANA 172303



Not Actual Size

To facilitate use, Continental Currency was based on the Spanish milled dollar.

MORRIS NOTED THAT the Spanish milled dollar was the most stable of all monies . . . , and he used that coin as a standard for his proposed system.

.....

other nations frequently served as mediums of exchange. A variety of coins changed hands to complete business transactions throughout the new nation: gold coins from France, Portugal, Spain and Britain; Spanish silver coins; British halfpence; and French sous. The Spanish milled dollar, or "piece of eight," was the most commonly encountered coin in the Confederation.

Merchants had to worry about the "fineness" (the amounts of precious metal and alloy) of the coins they received because they might not be worth their intrinsic value. They also needed to know exchange rates for the various monies received, and how to convert those amounts to a single monetary system for ledger entries. Most American merchants used the British method of pounds, shillings and pence for their accounts.



Not Actual Size

Finance Superintendent Robert Morris based his plan for the Confederation's national monetary structure on the familiar and widely used Spanish milled dollar.

A Convoluted Concept

CONGRESS RECOGNIZED THAT this state of affairs was inefficient, to say the least. On January 4, 1782, it addressed the problem by appointing a three-member committee to "ascertain the value and weights . . . of all foreign coins." The committee passed the responsibility of investigating foreign coinage to Finance Superintendent Morris, who responded on January 15.

Instead of addressing the committee's mandate, however, Morris submitted his own comprehensive proposal for regulating the country's coinage. He advocated the adoption of a monetary standard based on silver, and the establishment of a mint. The nation's new coinage should have an "affinity" to its old money, its lowest divisible unit should be very small, and its units should increase in a decimal ratio, he said.

Morris noted that the Spanish milled dollar was the most stable of all monies found in the country, and he used that coin as a standard for his proposed system. Comparing the exchange rate of the Spanish dollar with the coins of the different states, he determined a common denominator that would allow exchanges to take place without resulting in a fractional unit. From these mathematical gymnastics, he reasoned that 1,440 units should be the sum of the new dollar, and he proposed that coins be struck in values of 5, 8, 100, 500 and 1,000 units.



CONGRESSIONAL RULINGS ABOUT the composition of the nation's coinage languished until June 1783, when Thomas Jefferson was elected to Congress . . .

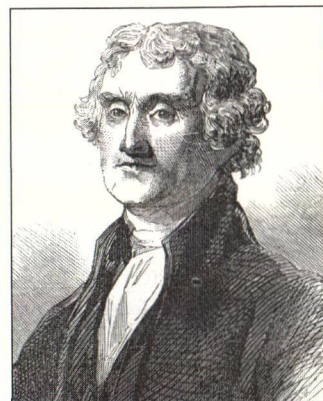
.....

The Congressional committee accepted Morris' report, but gave the matter of the nation's coinage no further attention. The committee itself was reconstituted, and in 1783 a new member, William Hemsley, asked Morris to restate his coinage plan. A subordinate of Robert Morris, Gouverneur Morris (no relation), replied to the request. The subsequent report set out the arithmetic Robert Morris had used to determine the number of units in a dollar.

At the time, a Spanish milled dollar had four nominal values in America, exclusive of South Carolina. In Georgia, for example, it was worth 60 pence, or $\frac{1}{60}$ of a Georgia pound. Under the Morris proposal, a Georgia penny was worth 24 units of a new national dollar. The exchange rate for South Carolina money was such that 13 of its pence equaled 48 units. Including South Carolina's money in the Morris mathematics would have necessitated the smallest fractional unit to be $\frac{1}{18,720}$ dollar, a unit so minute that even Robert Morris evidently did not care to contemplate it.

Hemsley received this information from Gouverneur Morris, but his committee took no action. Robert Morris did not pursue the matter either; instead, he turned his attention to the physical problems of establishing a mint and finding employees and equipment. Congressional rulings about the composition of the nation's coinage languished until June 1783, when Thomas Jefferson was elected to Congress and became chair of its currency committee.

continued on page 678



Gouverneur Morris (top) helped submit a coinage plan to Congress. Thomas Jefferson (bottom) devised the monetary system we know today.

Robert Morris' Money Conversion Plan

.....

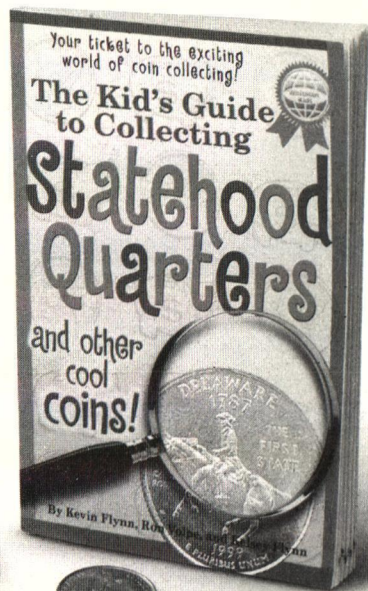
STATE	PENCE PER SMD*	CONVERSION FRACTION	PENCE PER UNIT
Georgia	60	24/1,440	24
Virginia, Eastern States	72	20/1,440	20
New Jersey, Pennsylvania Maryland	90	16/1,440	16
New York, North Carolina	96	15/1,440	15

*SMD = Spanish Milled Dollar

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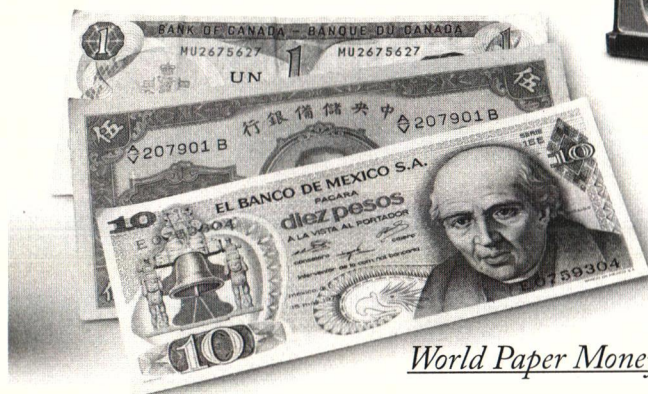
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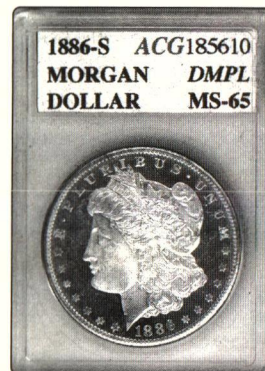
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The Hillsborough Bubble

AN INVESTIGATION INTO the first collapse of a chartered bank in the United States generated an interesting numismatic tale and a book. This new series about the Hillsborough, New Hampshire, bank fiasco is excerpted from a work-in-progress, *New Hampshire Provincial, State and National Currency*, that I am co-authoring with David M. Sundman of Littleton Coin Company.

A Prim and Proper Beginning

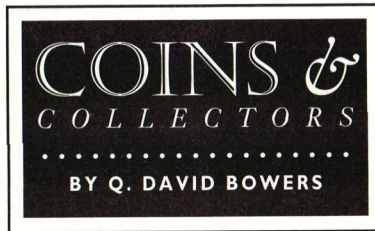
The “movers and shakers” in the peaceful hamlet of Amherst, New Hampshire, proposed the establishment of a bank in 1805. On June 18, 1806, the state legislature issued its approval. According to legal requirements, the bank had authorized capital of no less than \$50,000 and not more than \$200,000, divided into 1,000 shares, payable only in specie. (The specie requirement was intended to insure that “hard money,” in the form of legal-tender gold and silver coins, would be there at the outset, thus providing stability.)

The new bank’s charter stated the following conditions for startup:

The said Corporation shall not issue and have in circulation at any one time bills, notes, or obligations to a greater amount than twice their stock actually paid in, in addition to the simple amount of the monies deposited in said Bank for safe keeping. And, in case of any excess, the directors, under whose administration it may happen, shall be liable for the payment of the same, in their private capacity. . . .

All bills issued from the bank aforesaid, and signed by the President, shall be binding.

Amherst’s newspaper, *The Farmer’s Cabinet*, became the Hillsborough Bank’s journal of record, an-



nouncing meetings and actions. It noted the election of directors in July 1806. The new officers included Charles H. Atherton, David Everett, Frederic French, Daniel Prior and Samuel Bell (who also was named president).

Open for Business

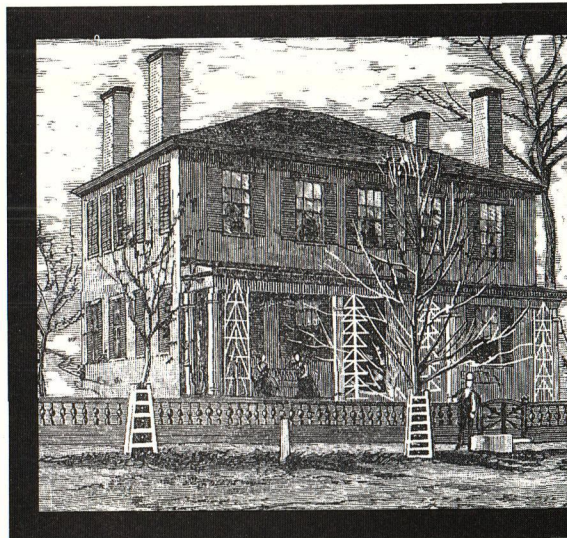
In due course, a two-story brick building was erected to serve as the bank’s headquarters, and on October 17 Hillsborough Bank issued its first

paper notes. Denominations are said to have consisted of \$1, \$2, \$3, \$5 and \$10, with a 50-cent denomination issued later.

The notes were printed from the popular Perkins’ Patent Stereotype Steel Plates. The design was generated by a standard, engraved plate with generic inscriptions relating to “President, Directors and Company,” along with inset slugs containing individual identifying information (such as ONE DOLLAR, HILLSBOROUGH BANK, AMHERST and NEW H.). Such currency, used by many eastern banks, had no illustrations or vignettes, but the generic portion’s excellent engraving, including cross-hatching and shading, proved remarkably resistant to counterfeiting.

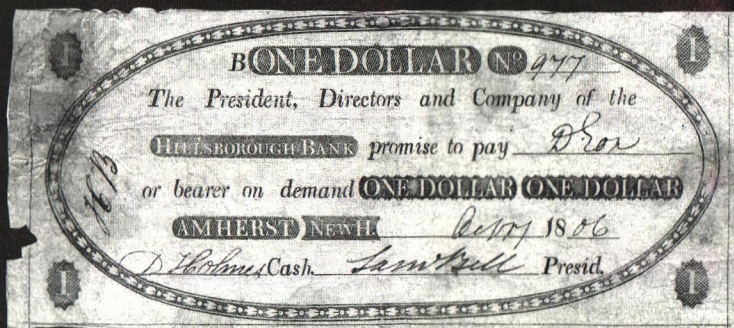
Wildcat Banking

The Hillsborough Bank began to issue money in large quantities (ultimately \$450,000 in notes on \$60,000



The Hillsborough Bank in Amherst received its charter from the New Hampshire state legislature in 1806. A two-story brick edifice soon was erected to serve as the bank’s headquarters.

Not Actual Size
This 1806 \$1 note is an example of currency that the Hillsborough Bank of Amherst, New Hampshire, issued soon after it opened for business. The design template is simple and functional.



in capital), without any regard for the legal stipulations of the firm's charter. Many of the notes were sent to Boston, where agent David S. Eaton endeavored to parlay them into specie, as well as circulate the currency for goods and services to those who would not be likely to redeem the bills in Amherst. Every

unredeemed note represented pure profit for the Hillsborough Bank. In later testimony about his efforts on behalf of the bank, Eaton stated:

During my agency I generally had in my hands bills and notes of that bank to the amount of from \$50,000 to \$100,000, and sometimes to the amount of \$150,000.

I further testify and say that Samuel Bell, Charles H. Atherton, David Everett, Frederic French, William Cochran, N. Appleton, and S. Appleton were concerned with me in a certain loan from said Hillsborough Bank, amounting to \$42,000, which was deposited in the hands of William Cochran, to employ at his discretion. . . .



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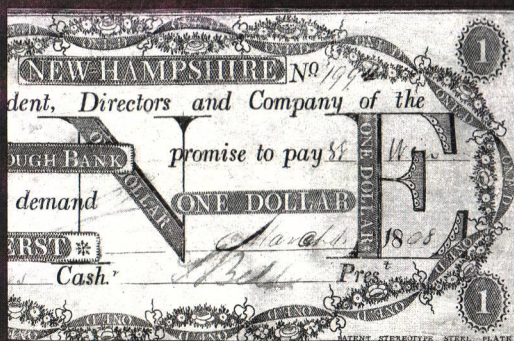
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Enlarged



This detail of an 1808 \$1 note is representative of later Hillsborough issues printed from Perkins' Patent Stereotype Steel Plates. The embellished design was intended to deter counterfeiting attempts.



I further testify and say that in settling my agency account with the bank, Samuel Bell and Frederic French, as attorneys for the bank, allowed me \$1,000 to guarantee the payment of certain outstanding notes for monies loaned in Boston, amounting to \$22,000.

As time passed, notes continued to

accumulate in Boston. One entrepreneur bought or otherwise acquired thousands of dollars' worth (probably at a discount) and then took them to Amherst to be redeemed in specie. According to a letter published in the *New England Palladium* on March 13, 1807, he found he could not redeem the cur-

rency at a rate exceeding \$3,000 a day. Although this might indicate to *Palladium* readers that the bank already was on precarious grounds, in actuality most other banks in New Hampshire had similar policies.

Next month, the saga continues, with tales of questionable investments and escalating difficulties. •



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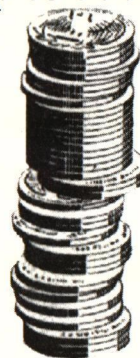
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Heaton's Book Changed the Hobby

A BOOK BY Augustus Good-year Heaton changed the face of coin collecting. Heaton was the third ANA president and an early leader of the hobby. He also was a poet, artist and architect.

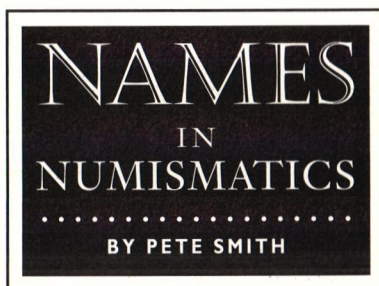
Heaton was born in Philadelphia on April 28, 1844, the son of Augustus and Rosabella Crean Heaton. His grandmother Elizabeth Good-year was a cousin of Charles Good-year, who invented the vulcanization process for rubber. Although Heaton's middle name frequently is given as "George," I believe he was named for his grandmother.

The son of a successful businessman, Heaton did not have to be concerned with earning a living. He traveled extensively in Europe to study art beginning in November 1863 at École des Beaux Art in Paris. He returned to America to teach art at the School of Design for Women from 1866 to 1870. On Christmas Eve 1874, he married Adelaide Whiting Griswold; they had three sons.

In 1883 the United States Congress purchased Heaton's painting *The Recall of Columbus* for the Senate wing of the nation's Capitol. It also was exhibited at the 1893 World's Columbian Exposition in Chicago and adapted for the 50-cent postage stamp issued to mark the event (Scott 240). His painting *Hardships of Emigration* supplied the motif for a 10-cent stamp issued for the Omaha Trans-Mississippi International Exposition of 1898 (Scott 290).

Heaton contributed articles to *The Numismatist*, as well as an occasional poem. In "The Amorous Numismatist," he included lines that should

be appreciated by the wife or girlfriend of any member of the Early American Coppers club:



Said he, "a precious '99"
Light olive cent I have in store
I treasure much; but for thee I pine
And feel I love thee almost more."

In 1893 Heaton issued *A Treatise on the Coinage of the United States Branch Mints*, which is credited with changing the collecting habits of the hobby by calling attention to mintmarks. Until that time, most American collectors assembled coins by date only.

Heaton joined the American Numismatic Association as member #88. Although he lacked experience on the Board and did not seek the nomination, he was elected ANA president in 1894.

In 1895 Heaton wrote about his impressions of various dealers he visited around the country. In a controversial article entitled "Auction Sales of Coins," he described how a dozen dealers attending a sale might "take advantage of a bidder by sending him an inferior coin of the same character from his own stock if he covets the one he bought" and other potential abuses. Although he did not mention names, he caused a rift between dealers and ANA leadership.

Dealers Lyman Low, David Prosskey and the Chapman brothers took exception to his remarks. They wrote in *The Numismatist*:

Mr. Heaton has deliberately and maliciously cast a slur on the integrity of all the dealers in the country, and more particularly those of the two or three leading cities, and "few exceptional instances of sharp practice" which he characterizes as extortionate must be laid at the door of someone; otherwise, Mr. Heaton is a willful slanderer. You have made a sweeping assertion, and whether you intended it or not, the filth covers the innocent as well as the guilty!

Heaton's response in the same issue read, in part:

At a recent auction sale in New York, he, the conscientious Mr. Low aforesaid, in his least beautiful phraseology as seen in the protest, ventured to call the prominent



In 1893 Augustus G. Heaton blazed new collecting trails with his *Treatise on the Coinage of the United States Branch Mints*.

dealer and expert "a liar." Numismatic criticism is rarely so frank and so public, and the accused gentleman proceeded forthwith to make a vigorous personal attack. The two numismatic sages were soon mixed up on a dusty floor in a manner that would have made football adversaries envious of their combative qualities until, in a badly circulated condition, they were dragged apart by dismayed spectators.

Heaton served during a period of decline for the Association. Although he proposed a convention be held in Philadelphia in 1896, the Chapman brothers were either unable or unwilling to host it. That year, there was no convention and no election. Even *The Numismatist* had difficulty, and no issues were published in October or November. At the end of the year,

Editor George Heath announced that *The Numismatist* no longer was the official journal of the ANA.

When publication resumed in December 1896, Heath expressed his opinion on the state of affairs: "The editor has not been able to get any Association news. Just what the trouble is he is unable to diagnose. Of this, however, he is sure, the trouble is somewhere near the head, for the body is very much alive."

The Spanish-American War in 1898 diverted attention from hobby activities, the country was in a depression, and the ANA continued to decline. The Association conducted an election by mail in 1898. Heath received the highest number of votes for president, but declined the office. Runner-up Joseph Hooper took on the responsibilities.

Heaton continued to contribute articles and provide leadership in numismatics. The New York Numismatic Club (NYNC) chose him to serve as president in 1912-13. The club honored him on a medal with an obverse portrait designed by J.M. Swanson. The common reverse was created by Victor D. Brenner, well known for his design of the Lincoln cent. The NYNC struck 3 pieces for Heaton in silver and 72 in bronze.

A California Coin Club medal honoring Heaton for "Advancement of Numismatic Science" bears a legend that indicated the group's intent to "Honor the Living." The tribute came barely in time: the medal was dated January 29, 1930, and Heaton died in Washington, D.C., on October 11, 1930. •



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After the death of Alexander the Great in 323 B.C., Lysimachus was made the governor of Thrace. He had been a personal bodyguard of Alexander's, and treasurer of the vast wealth looted by Alexander from many rich kingdoms and cities. The mountains of Thrace itself were laced with veins of gold and silver. By 323 B.C., Alexander's kingdom stretched from Europe all the way to India, and controlled the highly profitable land routes for the silk and spices of the Orient going to the Western world.

The silver tetradrachms issued by Lysimachus are perhaps the most popular Hellenistic coins and were certainly struck from some of the most beautifully engraved dies in the history of numismatics. The capital city of Lysimacheia, founded in Thrace by Lysimachus in 309 B.C., had a very active mint. There were perhaps another 15 or so mints which issued coins during his lifetime, and perhaps as many more which issued coins in the name Lysimachus for the next 200 years. The obverse features the face of the deified Alexander the Great wearing the horn of Ammon. These coins are the best representations from antiquity of Alexander's actual appearance. The reverse features the helmeted, armed and armoured Athena, holding a figure of Nike, the Greek goddess of victory.

These spectacular silver tetradrachms are very high relief with hard strikes from deeply engraved dies, in near pure silver, on a weight standard of about 17 grams. The majority of these date from 297 B.C., when Lysimachus consolidated power in his expanded empire, until his death in 281 B.C. These wonderfully styled miniature sculptures enjoyed their peak artistic beauty during his lifetime. He died at the age of 80 in battle at Korupedion, fighting his old nemesis Seleukos I, a 78-year-old general who had also served under Alexander. The photographed and numbered specimens are the actual coins you would receive if you are the first to order.



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Fannie, the Empress of Russia

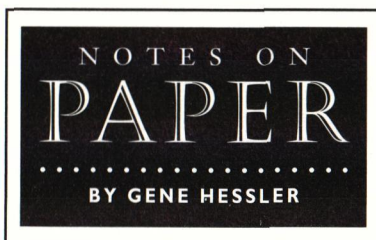
THE SOURCE OR identification of portraits on obsolete paper money is a quest that will continue as long as there are researchers who are interested. The term “interested” might be an understatement—for some of us it is almost an obsession.

An example of this search is *Fannie*, a portrait engraved by James Bannister (1821-1901), found on Republic of Hawaii \$50 silver certificates of deposit. While researching another portrait, I was pleased and surprised to see Fannie looking at me from an issue of *The Illustrated London News*.

Fannie was born Marie Sophia Frederika Dagmar in 1847 in Denmark. She was the daughter of King Christian IX of Denmark and sister of Alexandra, who became the wife of Edward VII of Great Britain. In 1866 Marie married Grand Duke Alexander, son of Russian Emperor Alexander II. As was customary on the occasion of marriage, she took a

new name, Maria Fyodorovna.

As American First Ladies do today, female royalty traditionally advo-



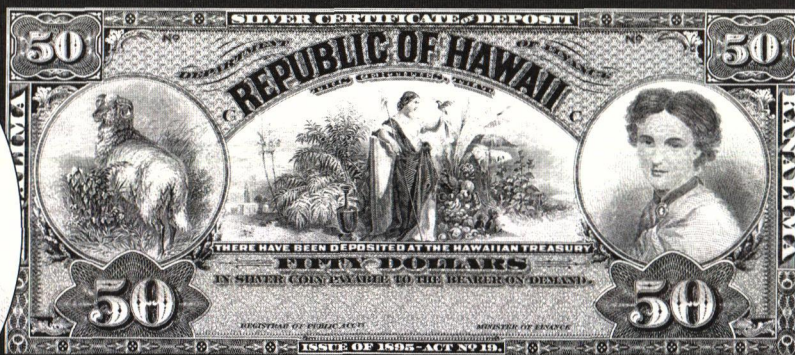
cated and supported various causes. Empress Maria applied herself to many philanthropic and charitable projects. She headed numerous organizations and devoted much of her time to hospital, education and relief work. During both the 1877-78 Russo-Turkish War and the First World War, she participated actively in war efforts, serving as head of the Russian Red Cross. The Russo-Turkish War kept the Empress so busy that she actually worked as a nurse and organized a hospital train.

When Maria's husband died in 1894, her son Nicholas II became emperor. During the Russian Revolution, Nicholas was forced from the throne, and he and his family were executed. The possibility that a daughter, Anastasia, had survived was the subject of a movie.

Maria Fyodorovna, or “Fannie” as paper money collectors have come to call her, was allowed to live in the Ukraine. She moved to England in 1919 and eventually returned to Denmark, where she died in 1928.

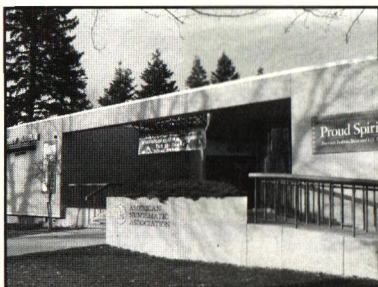
When Maria Fyodorovna became Empress of Russia, photos of her and Alexander III were seen in every major newspaper around the world. The original, pleasant image was flipped, engraved and added to the portraits on file at American Bank Note Company (ABNCo). (“Flipped” is the term used when a picture is reversed to create a mirror image.)

James Bannister was the artist selected to engrave Fannie and other female portraits, including Queen



Not Actual Size

A portrait of Maria Fyodorovna (left) appeared in *The Illustrated London News*. She was James Bannister's inspiration for the image of “Fannie” on the Republic of Hawaii \$50 silver certificate.



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Victoria on Newfoundland and Nova Scotia postage stamps; and Florence Nightingale on the Bank of Jersey City, New Jersey, \$2. He also engraved a few subjects we know only by name, without any source or reference. They are *Chloe* on Argentina 1 and 10 pesos (PS1594 and 1607), *Nathalie* on an Argentina 20 centavos (PS515 and 533); *Josey* on an Oil City Bank, Pennsylvania, \$10; and an untitled female profile on a Bank of Michigan (Marshal) \$5.

Bannister also engraved male portraits and images, including *Salmon P. Chase* on the Petroleum Bank, Titusville, Pennsylvania, \$1; *J. Richardson* on a Bank of North America (Philadelphia) \$1; *Prince of Wales* on a Canadian \$20 (PS1933); Don Pedro II on 1- to 100-mil reis (PA244-247); and *General Andrew Pickens* on

a State of South Carolina \$10.

Bannister came to New York from England just before Marie Sophia Frederika Dagmar was born. At the time she, as Maria Fyodorovna, was actively working with the Russian Red Cross during the brutal Russo-Turkish War, Bannister was in the United States working for the Franklin Engraving & Printing Company (which ABNCo acquired as a subsidiary in the early 1880s and absorbed in 1897). In another interesting connection with Maria, one of Bannister's assignments at ABNCo was to engrave the Arms of Russia.

Bannister's engravings are recognized as among the best. His vignettes truly are memorable. One of his portraits that I always have liked is Fannie, who we now know was more than just a pretty face. •



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The Groat Was Not So Great

“IL GROSSO È GRANDE!”
(Rome citizen, c. 1251.)
“Le gros est grand!” (Paris
citizen, c. 1266.)

“A groat would be great!” (Lon-
don citizen, 1279.)

And so it was that England joined the ranks of medieval European countries striking silver coins larger than the perennial penny, almost without exception the sole denomination produced for general circulation for nearly 500 years. The new coins, with their enlarged format and enhanced metal composition, overcame significant trade and exchange problems for the Romans, the French and numerous other geopolitical entities. (For example, the Venetian *grosso*, equivalent to 12 *denaro*, helped decrease the number of coins needed for routine transactions.) Surely higher-denomination coins would achieve comparable success in England . . . Not!

England, alone of European countries, steadfastly had struck coins in high-quality silver. These issues were eagerly sought by traders trafficking on the Continent, for they were exchangeable for a great num-

ber of local currencies—coins often made of vastly inferior metal. Because of the uniquely sustained qual-



ity of English silver coins, other countries were forced to set equivalents in multiples of their issues. So the poor coins that were returned in unwieldy quantities to English merchants were virtually non-negotiable. Laws barring the export of English silver were ineffective.

On numerous occasions, England undertook “recoinages,” wherein all currently circulating coins, regardless of their origins, were to be surrendered to the mint in exchange for new, good *sterlings*, usually to the loss of the citizenry. (In the Low Countries, good English silver often was melted, alloyed with base metals, and reissued with designs imitative of their English progenitors. Such de-

based coins were known as *esterlings*.)

When faced with the task of recoinage, Edward I (1272-1307) attempted to create the new and improved “just right.” But how does one improve on perfection? He had inherited the penny’s “long cross” reverse design, which was introduced in 1247 by his father, Henry III, as a deterrent to clipping. In 1279 Edward replaced the “voided cross” with a sleek, solid cross. With a stronger and more centralized government, the practice of incorporating moneyers’ names in the legends was abandoned.

But the most dramatic change wrought by the great recoinage of 1279 was in the coins themselves. The fourpence, or *groat*, was introduced, dominated by a large, more realistic representation of the king, his bust set within a quatrefoil. The larger circumference allowed an expanded presentation of his titles: +EDWARDVS:DI:GRA:REX:ANG: and (continued on the reverse) E::DVX: AQVT:DNS:HYB: (“Edward, by the Grace of God, King of England, Duke of Aquitaine, Lord of Ireland”). The design provided an inner circle on the reverse in which the mint facility could be identified: LONDONIA CIVI (“Made at London”). Weighing well over 5.5 grams, the groat was significantly heavier than its Continental competitors!

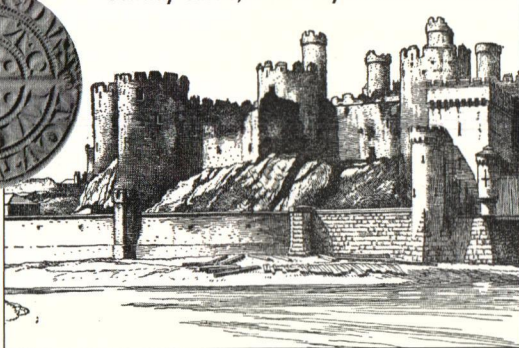
However, the coin was a disaster. It was widely rejected by the English because there was no demonstrable need for it in local commerce. Mintage was limited, and most of the coins that escaped melting were made into jewelry. (Specimens usually are found holed and plugged, then soldered, with their reverses



Mintage of the first
groats was limited. Many
of those that escaped
the melting pot were
made into jewelry.

KENNETH BRESSETT

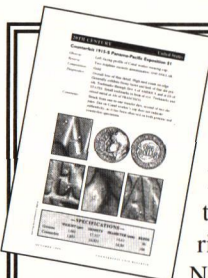
Conway Castle, erected by Edward I in 1284.



gilded.) More than 70 years would pass before the groat was struck again.

Unlike his European counterparts, King Edward had recognized the urgent need for smaller coins. The lasting benefit of the 1279 recoinage was the introduction of the half- and quarter-penny (or farthing). Undistinguished in design, they were best differentiated from the earlier pennies by their size and weight. They bore neither a date nor an indication of value.

Despite the obvious fact that it was more expensive to prepare the dies and strike these small coins, their metal content was good. Meanwhile, on the Continent coin-makers tended to recoup the additional costs of striking the denaro, denier and other such coins by further reducing the silver content of these billon pieces. In-



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evitably, this drove up the number of lesser coins required to equal the value of the grosso and similar coins.

So England's first foray into the world of "big" coins failed. But the nation maintained its stature as the leader in making high-purity, silver

coins, and set a new standard for smaller coins, which in reality were of far greater importance to the average citizen because of their convenience in everyday transactions. Hooray for the "overdog"!

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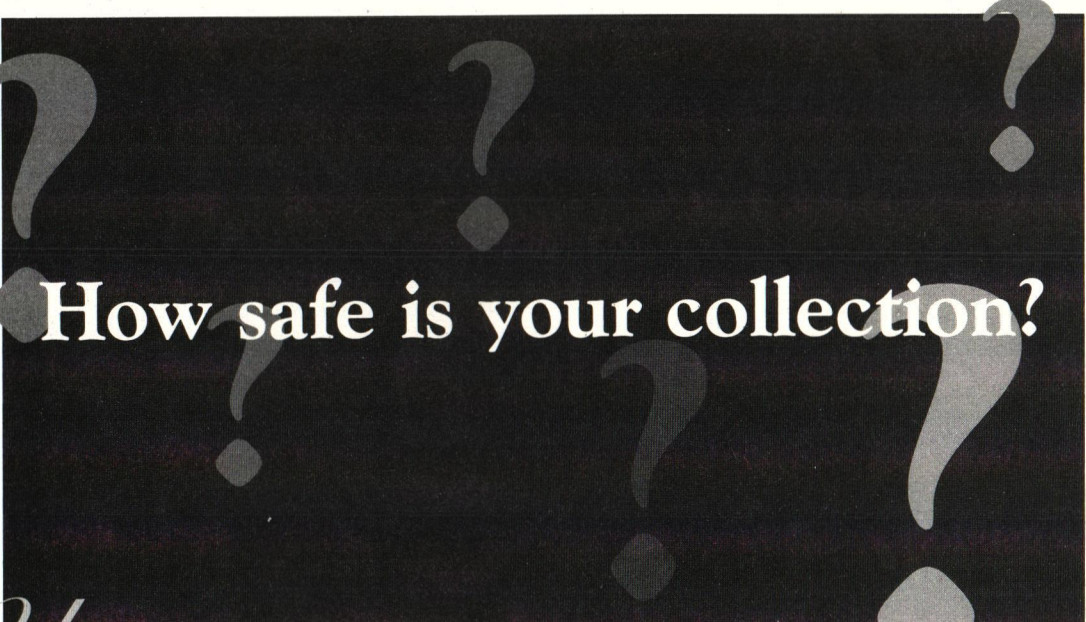


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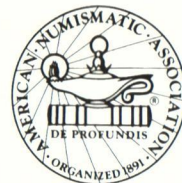
Your rate x each \$100 value TOTAL \$ _____

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2. Has any Company cancelled, refused renewal or issuance of any policy on your collection?

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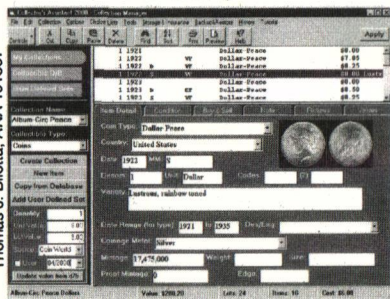
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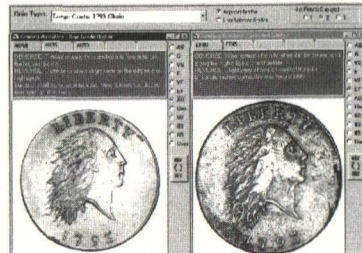
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Protect Your E-Privacy

SEVERAL ANA MEMBERS discovered viruses or worms in their computer systems after following my advice in this column several months ago. For those in need, I'll upgrade that information.

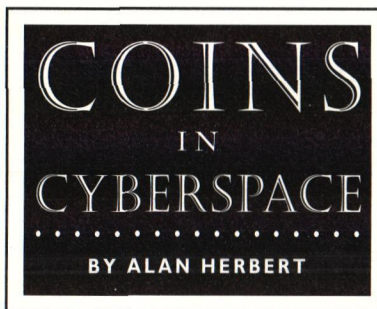
A free, comprehensive check of your computer software is available at www.HouseCall.antivirus.com. Depending on the size of your hard drive, downloading can take up to an hour. All you need to do is follow the instructions carefully. (I've found that more than 90 percent of problems experienced by both beginners and veterans are the direct result of failing to do so.)

One unexpected pitfall in cyberspace is the increasing use of broadband, "always on" Internet links. They are so user friendly, you can quickly fall into the bad habit of leaving your computer on while you do something else—including going away for the weekend. To minimize vulnerability to virus attacks, shut down your computer if you're going to leave your system for more than a few minutes. Some broadband modems can take up to 20 minutes to get up and running, so keep them on unless you plan to be gone a week or more.

There is a very valid, very scary reason behind this advice. It is entirely possible for a hacker to invade your computer, take complete control, then use it as a weapon against some other target. These attacks typically involve thousands of computers, so you are not alone in leaving the door wide open.

The principal defense against such an invasion is a "firewall." Like the solid, fireproof wall of masonry we

are familiar with, a computer firewall deflects or stops probes searching for an entry port ("electronic



gateway") into your computer. Depending on your service provider, you may or may not need a personal firewall, but make certain your server offers a blanket firewall should your computer require one.

You can check your firewall defenses and electronic gateways for free by utilizing the Shields Up™ site at grc.com/x/ne.dll:bh0bkyd. It took less than two minutes and relieved a lot of my worries.

The accessible ports on my system fell into either "closed" or "stealth" types. Although closed-port addresses were evident on the Internet, they could not be opened. The stealth ports literally disappeared with no visible trace of them anywhere on the Net. Obviously, if they can't be found, they can't be entered. (One tip—click on the "Test My Shields" button first, and let it run its course before you click on "Probe My Ports.")

An unsettling piece of information arrived at the tail end of my report. The serial number imbedded in a Pentium III® chip might as well be hooked up to a radio station, since it

is broadcast over the Web whether or not you want it to be. The target of widespread criticism as an invasion of privacy, this problem may be solved by the minds at Shields Up by the time you read this.

On the topic of privacy, I must caution everyone using E-mail or posting messages to web sites that these are not private channels. All E-mail or posts travel through a number of servers to get from you to your party, and each can copy your message. When you send an E-mail across the Internet, someone, somewhere is able to read it. This is especially true if you post a message on a web site.

Ample evidence of what can happen to your privacy takes only a few minutes with a search engine. Using www.google.com, I found more than 1,500 "hits" on my name. There was a listing of five dealers selling my books, quotes from an E-mail I had sent as well as from articles I've written for web sites, and a number of other references I'd completely forgotten about.

With the multitude of "leaks" in our electronic world, we are not the close-knit communities of a few decades ago. At the touch of a button, we can gather information from anywhere in the world. Coin collectors must be especially careful about personal security when sending electronic messages. Fortunately, the benefits of a computer far outweigh the necessary precautions. By using a little common sense, you can keep most of your personal information out of the public record.

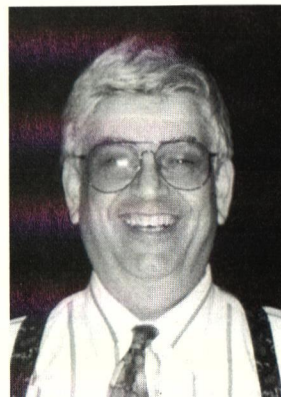
Please feel free to contact me at AnswerMan2@aol.com. •

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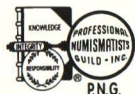
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LM #664

Adventures along the Road Less Traveled

A CHANCE REMARK about “the road less traveled” paved the way to a numismatic adventure. My wife and I were in England, driving north from Leeds to Edinburgh. Mary Ann chanced to remark that she had never really seen the North Sea coast. We drove east until we hit the shoreline, then headed north along the coast.

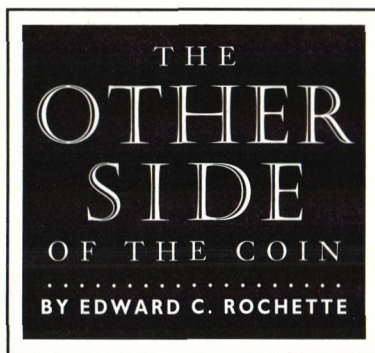
Evening brought us into a small town called Sea Houses, and we stopped at the first inn we saw that offered lodging for the night. To describe the facility as unusual would be an understatement. The inn had been built over a period of many years, from a number of sailing ships that had fallen victim to the treacherous coastal seas during centuries past. Each new wreck brought the opportunity to add more room at the inn.

After registering, we went up to our assigned lodgings to wash and dress for dinner. Our quarters consisted of a tiny, private bath and shower, a sitting area and a sleeping room, a few quirky steps up or down from each other.

Dining was communal. The inn was too small for private tables for all guests. We were seated at a table for four and soon joined by another couple. They needed few clues to ascertain that we were from “the States.” After brief introductions, we were asked—or told—“You are going to Holy Island, are you not?”

The expressions on our faces gave us away. Politely, they related the story. Holy Island, originally called Lindisfarne, lies a few miles off the Northumberland coast, just south of Scotland’s border. Its resident popu-

lation numbers few more than 150 people, yet it attracts more than a half-million visitors every year.

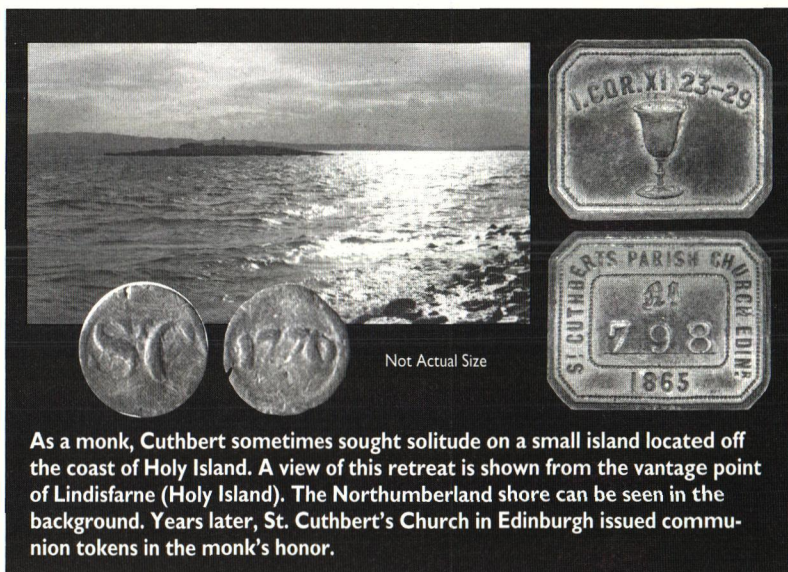


Many come on pilgrimages to pay homage to St. Cuthbert, England’s counterpart to Ireland’s St. Patrick.

We were cautioned to pay attention to the tides before venturing out to the island. It is connected to the mainland by a causeway covered twice daily for up to five hours at a

time by swiftly rising tides. High-tide times are posted at both ends of the causeway. For those foolhardy enough to attempt to race the incoming waters, a man-made high spot, equipped with a telephone, was built halfway across the causeway. This safety zone gives trapped travelers the opportunity to be rescued by helicopter before the racing tide covers even this spot. Careless visitors will not only lose their automobiles; they must pay a hefty charge for rescue costs.

Cuthbert was not the first to use the island for religious contemplation. Born around 634 A.D. in Northumberland, Cuthbert was educated by Irish monks. At different periods in his life, he served as a monk, a solitary and, for a year or so, as bishop of Lindisfarne. The Venerable Bede, famed for his *History of the English Church and People*, also authored *The Life and Miracles*



As a monk, Cuthbert sometimes sought solitude on a small island located off the coast of Holy Island. A view of this retreat is shown from the vantage point of Lindisfarne (Holy Island). The Northumberland shore can be seen in the background. Years later, St. Cuthbert’s Church in Edinburgh issued communion tokens in the monk’s honor.

of St. Cuthbert, Bishop of Lindisfarne.

Cuthbert died around 687 A.D. and was buried on Lindisfarne. Soon after a Viking raid on the island in 875, his body was moved to the mainland. In 999 his body was enshrined in Durham Cathedral, where William the Conqueror came to pay homage in 1069. In 1104, 418 years after Cuthbert died, his casket was opened and his body was said to be "still smelling sweet, and uncorrupt." Because of this apparent miracle, Durham developed into a major pilgrimage destination.

Cuthbert became England's most famous saint, to the later chagrin of Henry VIII. In 1537 King Henry sent emissaries to destroy Cuthbert's tomb. His agents reported that after opening the casket they "found him lying whole uncorrupt with his face

bare." They were so moved that they allowed the monks to rebury Cuthbert under the shrine where he had been resting.

As tourists, our day on Holy Island was well spent. We visited Lindisfarne Castle, the remains of the Benedictine Priory and Holy Island Church. We watched St. Cuthbert's ducks (a specie of Eider ducks) and purchased a few bottles of monk-brewed mead (a liquor of fermented honey and water to which malt, yeast and spices are added).

Numismatically, we were less fortunate. Latter-day research reveals that late in the 19th century, the Co-operative Retail Society of Southeast Scotland adopted St. Cuthbert's name and attached it to their many storefronts. It is not unlikely that tokens or scrip were issued for chari-

table use. Although we have yet to find any specimens, the search has not ended.

For collectors of Scottish communion tokens, however, there are a number of pieces bearing a reference to St. Cuthbert. In the catalog *Communion Tokens of the Church of Scotland Collected by Col. Montagu Campbell, DSO*, St. Cuthbert tokens are listed as issued for the Presbytery of Edinburgh in 1808, 1818, 1824, 1845 and 1847. In Kerr and Lockies' *Unpublished Tokens of the Church of Scotland*, several issues are listed for St. Cuthbert's Church in Edinburgh.

It's the way of the world . . . No matter which direction we turn on our many and varied journeys, even on the road less traveled, we always find that a collector's quest never ceases. •

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Morgan Dollars (No 1895)	(3,600 F/VF)	(12,500 XF/AU)	(80,000 BU)
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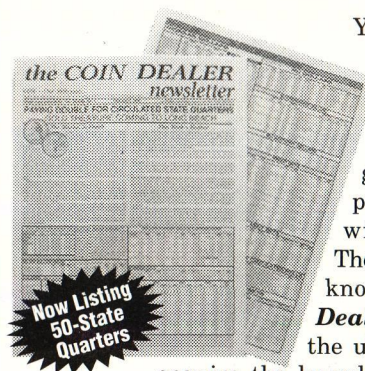
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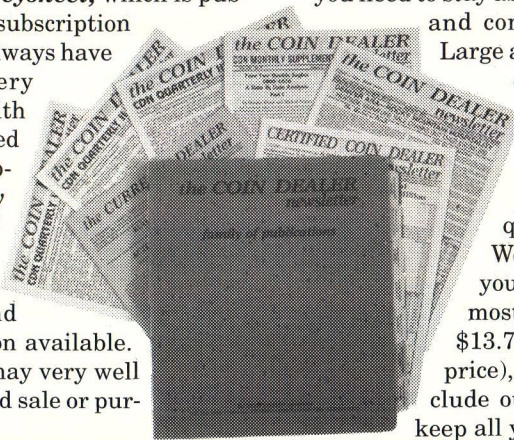
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Where Is the Real Coin Market?

SEASONED COLLECTORS tend to believe they are the center of the hobby market. Anyone who spends hundreds or thousands of dollars on their hobby must surely be among the movers and shakers who make the bulk of sales and drive the numismatic marketplace.

In one sense this is true, but traditional collectors are only a part of the picture. Many people buy coins and related numismatic items for a variety of reasons. The entire marketplace can be seen only by looking at the broad range of buyers and considering their impact on supply, demand and prices.

Traditional collectors often see investors as driving prices up through almost "unfair" competition for the rare coins that rightfully should belong to them. Hoarders pack coins away with no regard for anyone who really "needs" them. And some people buy things without even knowing what they are or why they are saving them. To some, professional dealers are the worst of the lot because they insist on making a profit. Put them all together, and you get an eclectic marketplace.

Straight-line reasoning would tell most people there is something wrong with an 1897-O Morgan silver dollar that sells for \$100 in About Uncirculated condition, and \$4,000 to \$8,000 in slightly better grade. The same date might also sell for \$10 if you are not too fussy about condition, or three times that amount on a late-night TV promotion. What is really strange about this range of prices is that each of the buyers usually is happy about his purchase because it was bought with

a definite purpose in mind.

It is easy to think our own point of view is the only correct one when it



comes to pricing and questioning why anyone would pay thousands of dollars for a coin. We also wonder why someone would sit at home and order a coin by mail or through the TV for two to three times what we think it is worth. Yet for every ANA member, there are a hundred or more such buyers.

These consumers are enjoying the hobby on their own terms and influencing the market in ways we are only beginning to understand. The future will reveal who ultimately determines the prices of numismatic items. It will be exciting to watch it unfold.

File #728

Are you still looking for the best buy in numismatics? I can tell you unequivocally what it is and promise you will find it the best investment you ever made. It is the ANA's annual Summer Seminar. This year's two, week-long sessions will be held June 29-July 5 and July 6-12, and you still have time to sign up.

The Summer Seminar, or "Coin Camp" as it is affectionately called, is without doubt one of the best programs the ANA offers. Held on the

campus of Colorado College adjacent to ANA headquarters in Colorado Springs, the Seminar offers intensive study on a wide variety of topics. Instructors are experts who volunteer their time to pass along their knowledge. It has been said this is the one place you can talk non-stop numismatics without anyone changing the subject.

Classes cover a dozen or more different topics. Often the instructor is the very person who wrote the primary reference on the subject. In addition to learning about your favorite area of numismatics, you can interact with students from other classes and experts in every field.

The low weekly member fee of \$525 includes tuition, meals and a (double occupancy) room in a college dorm. Off-campus accommodations are available for those who just can't stand that much fun, but joining in the nightly "bull sessions" and talking with old and new friends is why so many students return year after year. Some stay for both weeks and whenever possible take advantage of the many mini-seminars, receptions, tours and a local coin show. For information, telephone the Education Department at toll-free 800/367-9723, or visit the ANA web site at www.money.org.

File #729

Imagine buying a complete set of Indian Head coins for only \$11! This set is not exactly what you might expect: it contains only one Indian Head cent, as well as an Indian Head/Buffalo nickel and a Sacagawea dollar. You must pay \$4 extra for shipping, and the set will be sent

in a special protective display case. These "antique" coins, we are told, are certain to become family heirlooms that will be cherished forever.

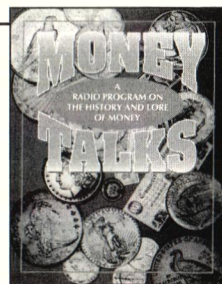
This offer is extended only to people who have purchased coins from this firm, and who have shown their interest in protecting and preserving coins by receiving one of its gold-plated Indian Head cents. These people deserve to own these antique coins that are virtually impossible to find outside the close circle of special dealers.

File #730

One benevolent coin company was so moved by the events of 9/11, it decided to bring the nation together by releasing all the contents of its vast reserve of rare coins. This hoard, the firm says, consists of

24kt-gold-plated coins, colorized coins, old dollar bills, Mercury dimes and even Morgan dollars. There are so many things, even the promoters don't know what is available. So, they are putting the material in safe boxes and selling it to those who apply for these meaningful items. Old and trusted customers, of course, get first choice of the best pieces. These are valued far below prices of the firm's previous offers.

Customers can buy box number one for \$11; number two for \$29; or, the best bargain, box number three for just \$89. There is no indication of what is in the boxes, no mention of condition or quantity. The firm believes these mystery boxes will go fast, so of course there is no guarantee that any of them will be available unless you send in your money quickly. •



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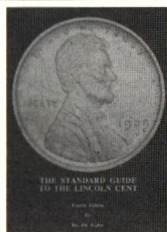
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BOOKMARKS

BY NANCY GREEN
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ANA LIBRARY STAFF

Early U.S. Coinage and the Buffalo Nickel

The early monetary history of the United States is varied and colorful. The United States Mint began producing coins in 1792, but it could not make enough to meet the demands of the entire country. Paper money generally was distrusted by the public and lawmakers. Thus, for many years, world coins familiar to the public were used in lieu of the new American issues.

As time passed, domestic coinage became more plentiful, but the varieties and die characteristics of these unique pieces continue to fascinate numismatists. To help members learn more about coins of this era, we would like to suggest the following books. (All are available for loan; catalog numbers are provided for your convenience.)

General

GB60.B6 *American numismatics before the Civil War, 1760-1860; emphasizing the story of Augustus B. Sage.* Q. David Bowers, 1998.

GB60.M6 *Coinage of the American Confederation period.* Philip L. Mossman, 1996.

GB60.S3 *America's foreign coins; an illustrated standard catalogue with valuations of foreign coins with legal tender status in the U.S., 1793-1857.* O. Schilke and Raphael E. Solomon, 1964.

Silver

GB20.A52 *America's silver coinage, 1794-1891.* American Numismatic Society, 1986.

GB20.B6 1988 *The United States early silver dollars from 1794 to 1803.* M.H. Bolender, 1988.

GB20.B7u *United States half dimes; a supplement.* Walter Breen, 1958.

GB20.B66r *The rare silver dollars dated 1804 and the exciting adventures of Edmund Roberts.* Q. David Bowers, 2000.

GB20.B66s *Silver dollars & Trade dollars of the United States, a complete encyclopedia.* Q. David Bowers, 1993.

GB20.B8 1992 *The early quarter dollars of the United States, 1796-1838.* Ard W. Browning, 1992.

GB20.D9 *The early quarter dollars of the United States; 1796-1838.* R. Duphorne, 1975.

GB20.E2 *Early United States dimes, 1796-1837.* John Reich Collectors Society, 1984.

GB20.H4e *The early United States silver dollars, half dollars and quarter dollars; an arrangement of the different die varieties as described in "Haseltine type table catalog" to which is added a list of the 1804 dollars and other varieties not formerly listed.* John W. Haseltine, 1927.

GB20.L6 *Federal half dimes, 1792-1837.* Russell J. Logan and John W. McCloskey, 1998.

GB20.N4 *The early half dimes of the United States.* Harold P. Newlin, 1933.

GB20.N42 *The fantastic 1804 dollar.* Eric P. Newman and Kenneth Bressett, 1962.

GB20.N42t *The fantastic 1804 dollar: 25th anniversary follow-up.* Eric P. Newman and Kenneth Bressett, 1987.

GB20.O8 1990 *Early half dollar die varieties, 1794-1836.* Al C. Overton, 1990.

GB20.P5 *The elusive 1836 reeded half dollar.* Richard Piper, 1976.

GB20.R4 *Variety identification manual for United States half dimes, 1794-1837.* Jules Reiver, 1984.

GB20.R4e *United States early silver dollars, 1794-1803.* Jules Reiver, 1999.

GB20.R4h *Variety identification manual for United States reeded edge half dollars, 1836-1839.* Jules Reiver, 1988.

GB20.R4q *Variety identification manual for United States quarter dollars, 1796-1838.* Jules Reiver, 1987.

GB20.S56 *Bust half fever, 1807-1836.* Edgar E. Souders, 1995.

Copper

GB30.A4 *Monographs on varieties of United States large cents, 1793-1794.* John W. Adams, 1976.

GB30.A5 *An arrangement of United States copper cents, 1816-1857.* Frank D. Andrews, 1883.

GB30.A48 *America's copper coinage, 1783-1857.* American Numismatic Society, 1984.

GB30.B6 1984 *United States half cents, 1793-1857.* Q. David Bowers, 1984.

GB30.B7w *Walter Breen's encyclopedia of United States half cents, 1793-1857.* Walter Breen, 1983.

GB30.B7w2 *Walter Breen's encyclopedia of early United States cents, 1793-1814.* Walter Breen, 2000.

GB30.C6 *American half cents, the "little half sisters."* Roger S. Cohen, 1971.

GB30.C7 *The United States coinage of 1793, cents and half-cents.* Sylvester Sage Crosby, 1897.

GB30.C45 *The United States cents of the year 1794.* Samuel Hudson Chapman, 1926.

GB30.C55a *The United States cents of the years 1798-1799.* George H. Clapp, 1931.

GB30.C55b *The United States cents of the years 1795, 1796, 1797, and 1800.* G.H. Clapp and Howard R. Newcomb, 1947.

GB30.C55c *The United States cents, 1804-1814.* George H. Clapp, 1941.

GB30.E3 *Early American coppers anthology.* 1977.

GB30.E3i *An introduction to the world of early American copper coinage.* Early American Coppers, 1983.

GB30.G5 *The United States half cents, from 1793 to 1857.* Ebenezer Gilbert, 1916.

GB30.G5v *The varieties of the United States cents of 1796, an arrangement by E. Gilbert and Thomas L. Elder,* 1909.

GB30.G7 1987 *Attribution guide for United States large cents, 1840-1857.* John R. Grellman, 1987.

GB30.K4 *The Fugio coppers; a simple method for identifying die varieties with rarity listing and price guide.* Alan Kessler, 1976.

GB30.K47 *America's large cent.* John M. Kleeberg, ed., 1998.

GB30.L3 *United States large cents, 1793-1857; an anthology.* Warren A. Lapp and Herbert A. Silberman, eds., 1973.

GB30.L6 *Monographs on varieties of United States large cents, 1795-1803.* Denis W. Loring, 1976.

GB30.M3h *Half cent die state book, 1793-1857.* Ronald P. Manley, 1998.

GB30.M6 1794 *Large cents, graded and updated.* Tom Morley, 1979.

GB30.N4 *The United States cents of the years 1801-1802-1803.* Howard R. Newcomb, 1925.

GB30.N4c *United States copper cents, 1816-1857.* Howard R. Newcomb, 1963.

GB30.N6 *United States large cents.* William C. Noyes, 1991.

GB30.S5e *Early American cents, 1793-1814; an exercise in descriptive classification with tables of rarity and value.* William H. Sheldon, 1949.

GB30.S5p *Penny whimsy, a revision of Early American cents, 1793-1814; an exercise in descriptive classification with tables of rarity and value.* William H. Sheldon, 1958.

GB30.W7 *The cent book, 1816-1839.* John D. Wright, 1992.

Book Review

■ **The Buffalo Nickel** (ANA Library Cat. No. GB35.M6) by Taylor Morrison reveals to young readers the history and production of this unique and popular coin through the story of its creator, American sculptor James Earle Fraser. Growing up in the Dakota Territory, Fraser witnessed the virtual extinction of the bison and the devastation of the lives of the Plains Indians. As an adult, he honored the Native American culture in both his sculpture and his design for the Buffalo nickel (also known as the Indian Head nickel).

With clear, well-researched text and striking, color illustrations, Morrison brings art and history alive. He also effectively communicates the design and minting processes.

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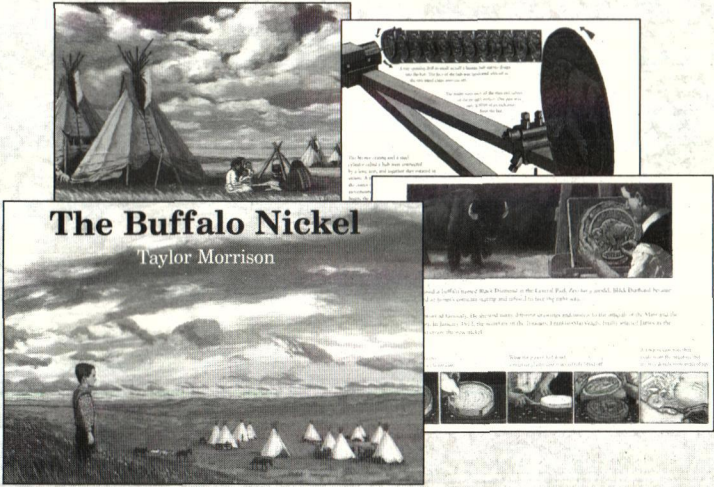
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Taylor Morrison's *Buffalo Nickel* is a wonderful, new book for young readers.

hardcover book provides a glossary, as well as a thorough bibliography, for budding numismatists who want

to learn more about Fraser, United States coins and the minting process. Published by Houghton Mifflin and

Company, 222 Berkeley St., Boston, MA 02116 (www.houghtonmifflinbooks.com), the title is available at major bookstores for \$16. It also can be purchased for \$16 (plus \$5 shipping and handling per order) from the ANA Money-Market, telephone toll-free 800/367-9723; or visit the ANA web site at www.money.org.

The American Numismatic Association Library welcomes contributions of cash and quality reference books. Because the ANA is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code, all donations—both of cash and of material with established “fair market value”—qualify as charitable contributions for income tax purposes. Contact the ANA Library, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; telephone 719/632-2646; or E-mail library@money.org.

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Cents and Sensibility

continued from page 647

Jefferson's Response

JEFFERSON HAD CONSIDERED the coinage question as early as 1776, when he served on a committee that reported on the value of coins, primarily foreign pieces, then in use. According to the *Draft Report on the Value of Gold and Silver Coins*, the committee recommended that the value of the nation's coins be "expressed by decimal notation in Dollars and parts of a dollar . . ."

In 1784 Jefferson corresponded with Robert Morris and described his own thoughts regarding a proper monetary unit. Jefferson based his opinion on three principles stated in his *Notes on Coinage*: 1) the unit of money should be of a convenient

size for use in everyday business transactions; 2) its parts and multiples should be in an easy proportion to one another; and 3) its units should approximate in value some coin already in use.

Like Morris, Jefferson felt the Spanish milled dollar offered the best model for America's coinage. The dollar was convenient for everyday use and could be multiplied and divided easily by "Decimal Arithmetic." Various foreign coins already in circulation approximated the proposed values of Jefferson's suggested coinage.

Jefferson praised Morris' plan as "worthy of his sound judgment" and then drew attention to its shortcomings; chief among them was the size of the proposed unit that would subdivide the dollar. It certainly was not

convenient for daily transactions. Dividing a dollar into 1,440 parts resulted in a unit that was simply too small for efficient commerce.

Morris's concept also would be cumbersome in application. "A horse or bullock of 80. dollars value will require a notation of six figures, to wit, 115,200 Units," Jefferson wrote. Such computations would make accounting a nightmare.

None of the notes and correspondence of Robert Morris and Gouverneur Morris explained how they proposed to write a fractional dollar amount—\$10.5 or \$10.0720? The denominations Robert Morris proposed favored decimal arithmetic, but did not add up easily to 1,440: ($\$1 = [1 \times .1000] + [4 \times .0100] + [5 \times .0008]$), or alternatively for the last 0.0040 ($8 \times .0005$).



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Bern Nagengast, ANA 63185

Morris built this entire edifice on the supposition that the new national coinage would circulate together with the coins of the several states. He maintained that his structure allowed for easy conversion of the various states' coinage. But Jefferson noted that "our object is to get rid of those currencies" and deftly refuted the only value found in the Morris plan.

The Outcome

EACH OF THE two plans for a national coinage reflected the strengths and capabilities of its respective author. Morris was an able bureaucrat who looked to the past. He devised a framework that could be grafted onto the existing patchwork of circulating state and foreign monies. His uninspired approach would keep a



Congress accepted Thomas Jefferson's proposal for United States coinage in 1785, establishing a medium that would help bind the individual entities of the Confederation into a United States. Pictured above are a 1799 dollar and 1794 cent.

bad system working a bit longer.

Jefferson, on the other hand, realized that the existing system of monetary exchange was chaotic and proposed a radical change; no other nation had applied the decimal principle to its coinage. Jefferson's idea was brilliant and elegant, yet easy to

communicate to the nation. Perhaps most important, his proposal provided a tangible medium that would help bind the independent entities of the Confederation into the United States. Congress took some time for reflection before adopting and introducing this revolutionary idea.

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Templeton Reid 1849 Restrike, struck over a Large Cent and gilt. Kagin 1a (page 378). Uncirculated with lovely rich yellow gold color.

Our nation's first private gold coiner was Templeton Reid of Milledgeville. This jeweler, watchmaker, and cotton gin manufacturer, melted gold dust in 1830 from the gold mines of Georgia. He then struck \$21/2, \$5, and \$10 gold pieces. Reid's coins were the first of some 40 different private gold rush coiners.

The new influx of miners rendered the old economic system of barter and subsistence farming wholly inadequate while the use of gold dust was inconvenient, and inaccurate. With the closest and only mint in Philadelphia, Reid's mint significantly aided commerce in the area although it only lasted a few months.

All his coins are rare, especially the \$10 gold pieces. In 1849 Reid struck a \$10 and \$25 gold piece presumably to use in Californian but the dies never made it there. They were purchased by John Hazeltine in the 1870's or 1880's and later acquired by Stephen Nagy who had impressions made at the Philadelphia Mint in copper and nickel.

Only 5 copper \$10 pieces exist today; three struck over large cents, but this is the ONLY GILT SPESIMEN. A remarkable and historic specimen, \$17,500.

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In May 1785, Jefferson submitted a more detailed version of his original proposal. He suggested minting coins with values of \$1 and \$5; and .5, 1, 5, 10, 25 and 50 cents. A few weeks later, on July 6, Congress passed a resolution to adopt the dollar as the nation's unit of coinage; Congress also decided that the half cent would be the smallest denomination, 200 half cents would equal a dollar, and additional coinage would increase in value in a decimal ratio.

On August 8, Congress proposed that the country's coins be minted in denominations of \$1, \$5 and \$10; and 1, 10, 20 and 50 cents—almost exactly what Jefferson had proposed. All but the 20 cents are the same denominations that are familiar to us today. Imagine how our pockets would jingle (not to mention, sag) if

Morris' plan to make a dollar equal to 1,440 units had come to fruition! •

Sources

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Taxay, Don. *The U.S. Mint and Coinage: An Illustrated History from 1776 to the Present*. New York: Arco Publishing, 1966, pp. 11-25.

John A. (Jack) McGeachy, a native of North Carolina, is a reference librarian at North Carolina State University. He holds master's degrees in library science and business administration, and is pursuing another in public history. His numismatic interests stem from earning a Boy Scout coin-collecting merit badge, and now are focused primarily on Flying Eagle/Indian Head cents and United States type coins. He has been a member of the ANA since 1996.

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The Numismatist

FIRST STRIKE



Fishing for the King of Elongated Coins

... page 686

a special supplement for emerging collectors

Bits 'n' Pieces

YNs Win Scholarships to Summer Seminar

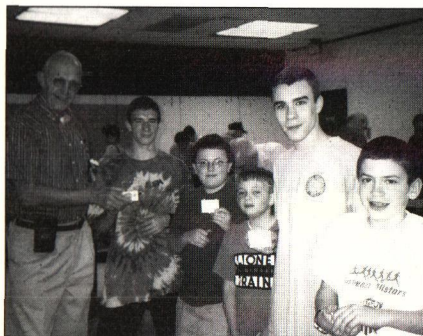
The ANA was flooded with a record number of YN Scholarship applications for this year's Summer Seminar, and all were deserving. Regrettably, the selection committee had to make some very difficult decisions in choosing only a fraction of the applicants to receive this prestigious award.

Congratulations to the following ANA scholarship recipients: Craig Allen, Mark Amann, John Beety, Alana Blumenthal, Jariel Bortnick, John Brush, Alex Burg, Steven Caywood, David Cooper, Gus Demetriades, William Eucker, Steven Felt-

ner, David Gmoser, Devin Hipp, Rusty Johnson, Benjamin Keele, Akio Lis, Keith Moon, Brett Renaud, Corey Rennell, Amanda Rondot, Simon Sattler, David Smock, Max Spiegel, Jon Sullivan, Jeffrey Swindling and Robbie

Vines. Cameron Keifer and Megan Stocklin were winners of the Steve Taylor Scholarships, established with donations made in Taylor's memory by students in the Advanced Grading Class at the 2001 Summer Seminar.

New Jersey YNs Exhibit at Ocean County Show



Five young exhibitors received 1-ounce American Eagle silver bullion coins at the Ocean County Coin Club's annual National Coin Week Show / Exhibit, held in Brick, New Jersey, on April 16. OCCC President Jim Majoros (left) presented the coins to (from left) Mike Slater, Chris Chace, Peter Chace, Chris Paci and Jay Feldman.



ANA in the Big Apple!

All events at the ANA World's Fair of Money® in New York City, July 31-August 4, are open to convention visitors of all ages. These include club meetings, Numismatic Theatre presentations and World Series of Numismatics. In addition, many special activities are planned with young guests in mind. Listed here are some highlights. For details, contact the ANA Education Department, telephone toll-free 800/367-9723.

WEDNESDAY-SUNDAY, JULY 31-AUGUST 4 (during public show hours)

ANA Treasure Trivia Game: A great activity for youngsters and families, too! Explore the bourse and exhibits, meet dealers and collectors, and take home great gifts.

THURSDAY, AUGUST 1 6:00 p.m.

ANA World Series for Young Collectors: Teams field questions in a fast-paced, game-show atmosphere. Winners receive YN "auction dollars."

SATURDAY, AUGUST 3

8:30 a.m.

ANA Abe Kosoff/PNG Young Numismatists Awards Breakfast and Auction: Following presentation of YN exhibit and literary awards, bid with YN "auction dollars" in a lively competition in which everyone has a chance to win.

1:00 p.m.

ANA Boy and Girl Scout Badge Workshop.

3:00 p.m.

Workshop on how to build award-winning exhibits, led by ANA Chief Judge Joe Boling.

Issue #23 of the ANA's electronic "Your Newsletter" (www.money.org/ynnewsletter) featured a story with 39 numismatic terms "hidden" in the text. Subscribers were challenged to write an article, poem or story using at least 15 different numismatic terms, but not necessarily in the "numismatic" way.

The following story was sent in response to the challenge.

What I Did during My Summer Vacation

by Amanda Rondot, J 179273

You're never going to believe my story, but I promise you the entire thing is true. Will you please just pretend to believe me? Thank you. Okay, where was I? Ah yes, I know. It all started one cloudy day in late May. I was studying my Educational notes to prepare for finals at school. Frankly, they were boring me out of my mind, until I came across a legend the teacher told the class about a pirate's treasure—the Feuchtwanger silver. According to my teacher, Mr. Vectures, it was buried on the remote island of Exergue. Since I had nothing planned for my summer vacation, I decided to go look for it. My parents didn't mind; they even helped me pack.

I chartered a ship to take me to the island; I was ready to go. As I climbed aboard, the captain greeted me with "Alloy matey!" The trip was uneventful for the first few days—but then we ran into a colossal storm. We were tossed around like an eagle in a tornado. The ship started taking on water, so I grabbed a jugate and started bailing. By that time, the storm was almost over. We made it through with only a few contact marks, but the current had circulated us a little bit off course. Fortunately, the captain knew where we were. After making a slight alteration in direction, we arrived safely at Exergue. What a relief!

The ship was too large to land on the island, so the captain anchored offshore and made me swim to land. I had thought he was nice, but this was aes rude! After evading the denticles of a giant octopus, I arrived at the shore in a state of complete exhaustion, shook the watermarks off and flopped down on the sand to survey my surroundings. To my left was an open field with fruit trees at the end. By this time, I was hungry enough to eat a mule, so I decided to go cherry-picking. Unfortunately, they were covered in slugs; I decided to pass. Exploring further, I came across a stream running down a mountain. I hastily set about the business of fishing, and

experienced an intense feeling of bas-relief when I caught one.

Suddenly, I was captured from the reverse, abruptly quenching my excitement. There were pirates on the island, looking for the treasure, too! They lugged me back to their camp and started to electrotype the demand note for my ransom. As they were occupied with their evil scheme, I craftily said I was going to follow the privy marks to find the bathroom. That was my plan to crack out of there. I stealthily began walking, then commenced running as the pirates noticed what I was doing. As I whizzed past, we clashed dies. I'll never forget the chill that ran down my spine from the look we exchanged.

Before I debased from the pirates' camp, I learned some of their information about the treasure. It wasn't silver, like I had thought! The real treasure was the island's flamingos. The pirates were going to capture them, put them in holders and sell them to zoos. I couldn't let this happen! As I sat along the reeded edge of the lake, pondering what to do, a flamingo with extraordinary eye appeal popped her head out the bushes. The rest of the flock soon joined her. By their behavior, I inferred that they wanted me to be their leader and protect them from the pirates.

As we started for the ship, where they would be safe, the pirates chanced upon us. Suddenly, the mountain began erupting—it was a volcano! As we dodged the lava's flow lines, the pirates were close behind. Luckily for the flamingos and me, a big slab of rock loosened by the eruption stopped them short. While they furiously belted after us from the other side of the rock, we made our escape. They were extremely upset! To make a long story short, the flamingos now are in a safe, undisclosable location. The police arrested the pirates on incontrovertible proof of their misdeeds. They won't be kidnapping any flamingos for a long, long time. □

More YNs Are Reading "Your Newsletter"!

"Your Newsletter," the ANA's E-mail and online publication for young numismatists (YNs), is filled with information about upcoming ANA and club events, readers' reports of "coin finds," and short articles sent in by collectors of all ages. The weekly news also brings reports of interesting web sites, and poses and answers numismatic questions.

Young collectors who are saving up "YN Dollars" for the ANA's floor and mail-bid auction scheduled for August will find many bonus quizzes and other ways of adding to

their fund. (More activities that earn YN Dollars are listed on the ANA web site, www.money.org, or contact the Education Department.)

Access back issues on the ANA web site. For information or to subscribe, E-mail yournewsletter@money.org.

Canadian Mint Has "Royally Cool" Web Site

The Royal Canadian Mint (RCM) has a kid's web site called "Royally Cool Money." After you pick up the many "Cool Facts" sprinkled throughout the site, you can go to "Fun Facts" and test your knowledge of Canadian and world currency.

The site has games, puzzles, and tips for beginning collectors. Links take you to the Bank of Canada Currency Museum and a site about the Royal Family (for more about Queen Elizabeth II and this year's celebration of the 50th anniversary of her coronation).

From the Mint's home page, you can access "Collectors' Corner," which shows and describes Canada's circulating and commemorative coins; gives tips on storing, handling and displaying coins; and lists other helpful links. Visit our neighbor to the north; start at the RCM's home page, www.mint.ca/en/index_home.htm. □

Kids! You Could Be a Numismatist and Not Even Know It!

Do you ever wonder what it would have been like to have lived in an ancient civilization? To have shopped at an ancient marketplace instead of a mall? To have watched an ancient temple being built instead of a skyscraper? To have written on a scroll instead of a laptop? If so, you may bear the mark of a Numismatist.

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To begin your journey of self-discovery, just log on to www.money.org, click on the heading "Young Collectors," then on "The ANA David R. Cervin Ancient Coin Project."

Better hurry! There's a lot of time to make up!



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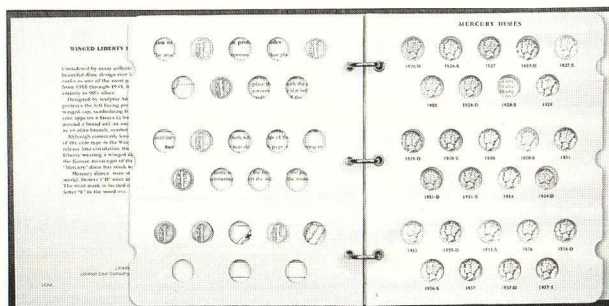


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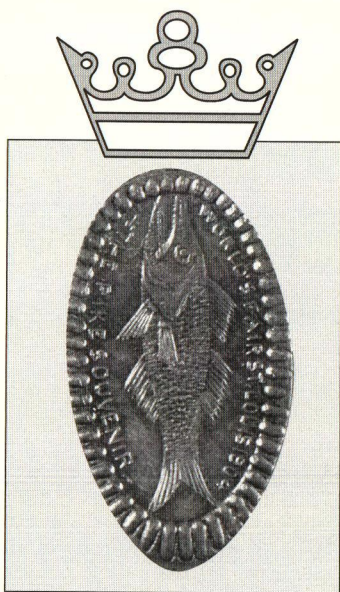
Lisa

The King and the Family

by Raymond Dillard, ANA 112036

You probably have seen coin-rolling machines at tourist attractions, amusement parks and fairs. The flattened, souvenir pieces they produce are called elongated coins, and they are a collecting specialty of thousands of people around the country.

Elongated coins are made by running a coin between rollers under great pressure. The engraved design on the roller is impressed into the coin as it is flattened. Although the 1-cent piece is the most popular choice for rolling, all denominations of United States coins have been elongated, as have world coins and tokens.



The "King of Elongated Coins" was a souvenir of the 1904 St. Louis World's Fair (Louisiana Purchase Exposition).

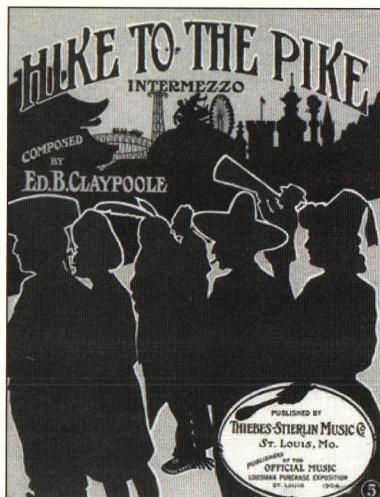
The King

The "King of Elongated Coins" is a fish! It was issued by Charles Damm for humorous reasons, as a souvenir of the 1904 St. Louis World's Fair.

You see, the Midway at the fair was known as the "Pike" (from *turnpike*); therefore, the depiction of a pickerel (a fish related to the freshwater *pike*) on this elongated cent was a play on words. The issue has long had the reputation of being the only elongated coin to have sold for more than \$1,000. That reputation was enhanced even more the last time it changed hands. It commanded a hammer price of \$2,420, including the 10-percent buyer's fee. Consequently, it is the undisputed King of Elongated Coins.

The Pike example illustrated here was rolled on a 1904 Indian Head cent. The detail work on the engraving is typical of Damm's distinctive style and ability (even the fish scales show). The quantity issued is unknown, but the prices realized are testimony to its rarity.

(Another elongated coin entitled "On the Pike" was issued for the fair showing a man riding a fish. The engraving is equally intricate. It must have been more popular at the time, because it is more readily available at a substantially lower price.)



The Father

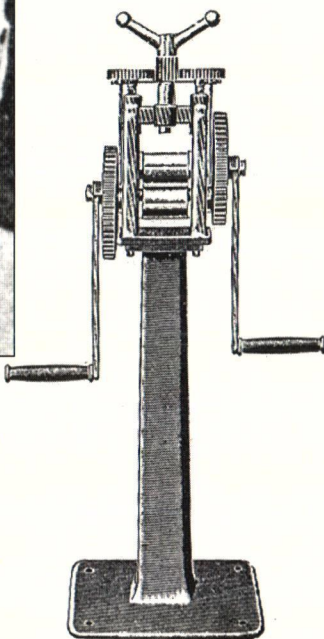
Charles F. Damm was a jeweler in Buffalo, New York. He is considered the father of elongated coins, even though he did not originate the process.

Elongated coins first appeared at the World's Columbian Exposition in 1893. Damm's work, with his distinctive style and flair for deep engraving and minute detail, did not appear until the Pan-American Expo in Buffalo, New York, in 1901. From that time until 1913, he dominated the process and created more than 100 different specimens with numerous variations.

He did not personally identify any of his coins, but his high-quality miniature works of art are easily recognizable and unequalled since his time.



Charles Damm may have used a hand-operated coin-rolling machine like the one illustrated here, which was manufactured about the same time he issued his souvenir pieces.



Dottie Dow was the motivating force that propelled elongated coins into a major collecting specialty. She was the first president of The Elongated Collectors (TEC) club.

The Patron Saint

Rather than "Queen" or "Mother," we in the hobby prefer to call Dottie Dow the "Patron Saint" of elongated coins. Her reference book *The Elongated Collector*, completed in 1965, is credited as being the motivating force that established elongated coins as a major collecting field and propelled its acceptance as a legitimate branch of numismatics.

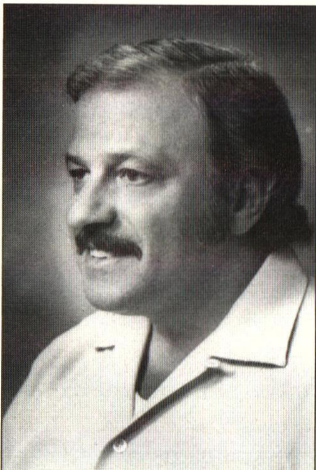
Additionally, she issued coins, wrote newsletters, and was known far and wide as "The Elongated Gal." She was the founder and first president of The Elongated Collectors, originated in 1966. The organization still is going strong.

(Lee Martin later collaborated with Dow to develop *Yesterday's Elongateds*, which is considered an update of her original book. Martin, along with other hobbyists too numerous to mention here, also should be considered part of the "Royal Family.")

The Foster Father

Angelo A. Rosato, a jeweler in New Milford, Connecticut, is considered to be the "Foster Father" of elongated coins. He himself is a talented hand-engraver of more than 400 specimens issued over a 30-year period starting in 1967.

His major contribution to the hobby, however, was his dedicated research, development and publication of *The Encyclopedia of the Modern Elongated*. It was a monumental task that was more than 20 years in the making. It covers every aspect of elongated coins, including history, design, technology and production.



A jeweler and talented engraver, Angelo Rosato spent more than 20 years compiling an encyclopedia of elongated coins.

It also illustrates, describes and identifies the rollers of more than 4,000 different specimens issued from 1960 to 1978.

It is truly an encyclopedia, including a section of important footnotes, appendix and glossary of terms, all based on dedicated research and information gained from his own experience.

www.money.org/clubs/tec.html, or write to Nancy Wooten, TEC President, P.O. Box 1885, Tehachapi, CA 93581-1885.

TEC will hold a general membership meeting, open to all visitors as well as club members, during the ANA's 111th Anniversary Convention in New York City, July 31-August 4, 2002.

ANA Exhibit Award for Elongated Coins

At the ANA's Anniversary Convention each summer, an exhibit award is given in Dottie Dow's honor in the area of elongated coins. Designated as Exhibit Class 24, it covers souvenirs created using an elongating machine, whether the underlying piece is a coin, token, medal or blank planchet. Displays by young numismatists automatically are entered in the adult competition. The ANA web site provides exhibiting information, rules and guidelines for this year's convention in New York City at www.money.org/exhibitrules2002nyc.html. □

Sources and Additional Reading

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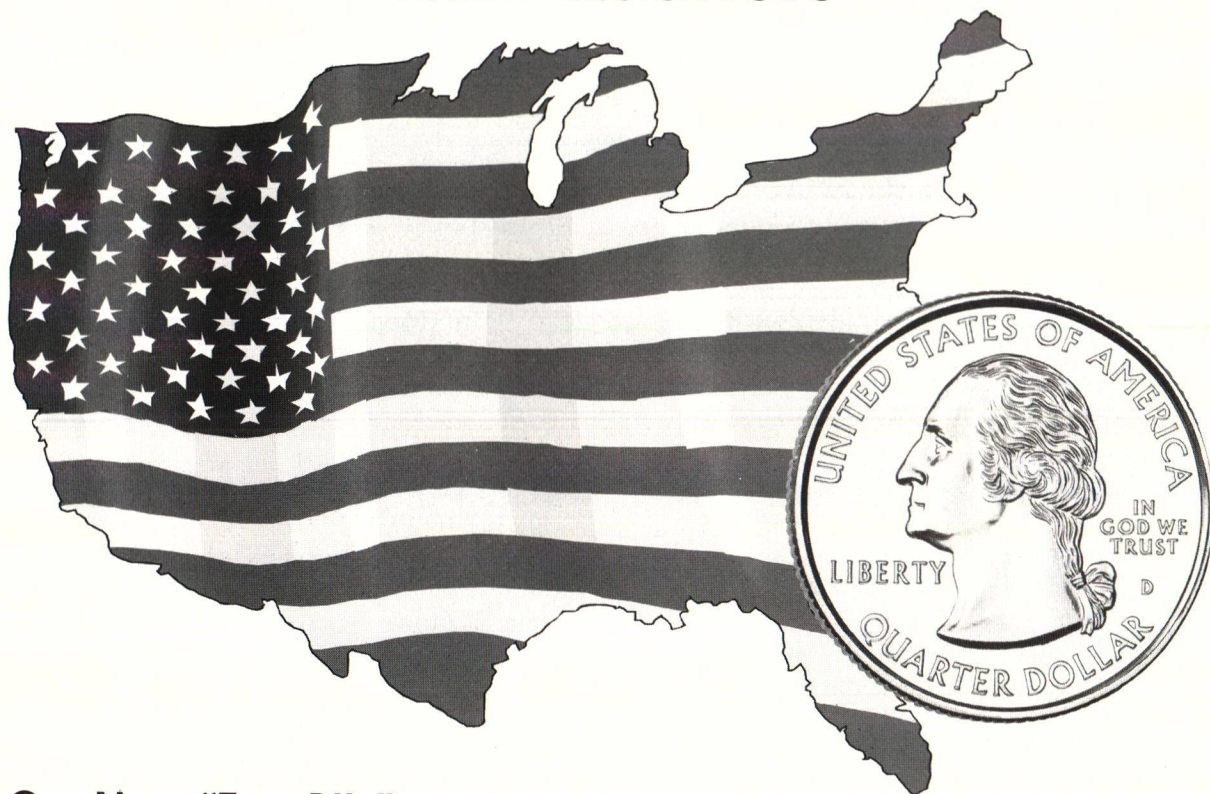
Rosato, Angelo. *The Encyclopedia of the Modern Elongated: A Complete and Authentic Description of All Modern Elongateds, 1960-1978*. New Milford, CT: Angros Publishers, 1990. (ANA Library Catalog No. RM30.R6.)

Raymond Dillard has won many awards for his exhibits of elongated coins, including second-place honors at the 1996 ANA Anniversary Convention in New York City. This article is adapted from his exhibit of the same name.

The Elongated Collectors (TEC)

The TEC web site has information about the club and the history of elongated coins, an archive of newsletters, a shop offering collector supplies, and a club membership application form. Visit

Quiz Quarters



Our New "Two Bits"

by Marilyn Reback, ANA 129422

The United States Mint's 50 State Quarters™ Program is now in its fourth year. Test your knowledge of the first 17 issues by answering the following questions.

SOLUTION ON PAGE 692

1. Which inscriptions were moved from the reverse to the obverse of the Washington quarter to make room for the new 50 State designs?
2. When was the last time the United States quarter design was changed?
3. Which State quarter depicts the same person on both sides?
4. Mintages of the 50 State quarters vary. Which three are the lowest thus far?
5. How many State quarters picture a ship or boat?
6. Which quarter was issued first, and why?
7. All State quarters have two dates on the reverse. Which one has more than two?
8. How many State quarters picture Revolutionary War patriots?
9. What sculptor/engraver revised Washington's portrait on the obverse of the State quarters?
10. Which State quarter has a musical theme?
11. What inscription is found on the reverse of all State quarters?
12. Which quarter includes the nickname "Old Line State"?

Earning Ancient Coins: A Fun Project!

by Steven Feltner, J 196269

In my opinion, the ANA's brand-new David R. Cervin Ancient Coin Project probably is one of the most fun and rewarding programs the Association offers. It really has opened my eyes to new and exciting collecting interests. Named in honor of its founder and 25-year coordinator, the project provides a way for young collectors to earn a series of quality ancient coins by participating in numismatic activities. The only cost is the fee for an ANA correspondence course.

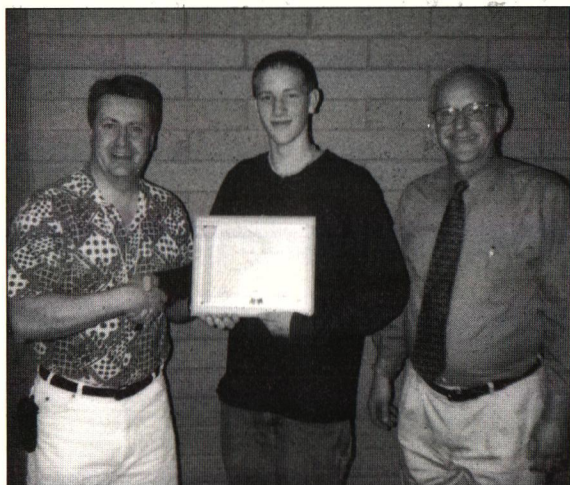
The eight coins I earned look like

they were just minted. I received the first three simply by making displays at my school, writing numismatic articles and talking to Scouts about the Coin Collecting Merit Badge. These activities helped me improve my speaking and presentation skills.

For the fourth coin, I completed an ANA correspondence course, "Grading Coins Today," by Don Bonser. The textbook is filled with hundreds of pictures so you can see how coins should be graded. In addition to earning an awesome ancient coin from Rome, I learned how to be a better coin-grader.

For ancient coins five and six, I had to choose whether to recruit five new members for the ANA or complete another correspondence course (for each coin). I chose a course that is actually two in one: "The Modern Minting Process" and "U.S. Minting Errors and Varieties." I learned how coins are made and about the machines and the processes used. I found out that even the best equipment can produce mistakes and how the Mint tries to keep errors from entering circulation. Both courses were awesome. Plus, I earned two more ancient coins!

Coin number seven was the hardest for me. I had to write a 500-word numismatic essay and get it published in a regional or national publication. The article itself was difficult to write, mainly because I wanted to keep it as interesting—and factual—as possible. You can read my story, "The Five-Dollar Nickel,"



At an April meeting of the Ogden Coin Club (OCC), past ANA President H. Robert Campbell (left) presented 16-year-old Steven Feltner (center) with a certificate for being the first to complete the ANA's David R. Cervin Ancient Coin Project. OCC President Chris Robertson was on hand to offer his congratulations.

in the ANA's online "Your Newsletter" (#10). The coin I earned for this project probably is my favorite. It is a silver piece from A.D. 40-41 and is almost half an ounce of silver!

To earn the final coin, I had to set up a display of the first seven coins I earned and include information about the David R. Cervin Ancient Coin Project. I chose to place the display at the Wasatch Winter Coin Show, coordinated by past ANA President H. Robert Campbell. I had a lot of fun doing it. I believe this was the most important step, because it taught me to try my hardest to make a nice exhibit that people can really learn from.

These are the eight coins I earned:

- The first piece was a bronze double denarius from the Gallo-Roman Empire, featuring M. Piavvoni Victorinus, a soldier and later emperor of Rome (A.D. 268-270). He was murdered by one of his own officials. The reverse portrays Sol, the sun god. The coins were struck in Cologne and Vienna.

- The second coin, issued under Emperor Septimius Severus, is a denarius minted in A.D. 193-211. Septimius Severus held important posts under Emperor Marcus Aurelius before taking control of the Roman Empire. The reverse shows a depiction of "Providence" with a globe at her feet.



A single die, each design element was created with a separate punch.

- The third coin is from the Mauryan Empire in India, minted around 321-181 B.C. A cool thing about this coin is that unlike the issues of ancient Greece and Rome, which were struck with

- The fourth coin is from the Roman Empire. It was issued under the direction of Marcus Aurelius Probus and minted in A.D. 276-282. Probus rose to distinction in the armies of Roman Emperors Valerian, Claudius and Aurelian. The obverse features Probus; the reverse depicts "Felicity" holding a caduceus and a cornucopia, representing happiness and prosperity. It was struck at the mint of Lugdunum.



- The fifth coin is a Greek bronze issued around 125 B.C. in Ionia, on the west coast of modern-day Turkey. The obverse shows the Greek god Apollo, while the reverse features the poet Homer holding a scroll. It was minted in Smyrna, the reported birthplace of Homer.

- The sixth coin is a bronze piece issued around 300-200 B.C. in Arpi, a city settled by the Greeks in Southwest Italy. The obverse features a picture of the Greek god Zeus; the reverse depicts a running Kalydonian boar.

- The seventh coin is a silver tetradrachm issued in the Parthian Empire under King Gotarzes II. (The empire was created after it became a great enemy of Rome.) The coin was minted in Seleucia in A.D. 40-51. The obverse depicts Gotarzes; the reverse shows him seated on a throne receiving a crown from a "tyche" (a mother goddess



who protected a specific city). The reverse inscription reads "King of Kings, Philhellene, Epiphanies, Just, Beneficent Gotarzes."

• The eighth coin is a silver stater famous for its depiction of wrestling. It was minted between 400 and 300 B.C. in the Pamphylian city of Aspendus, now in Southwest Turkey.



I hope all the young numismatists out there will learn from my experience. I encourage them to complete this awesome project.

I would like to thank ANA Education Director Gail Baker, who helped me with requirements for this project and got me very excited about pursuing different numismatic opportunities. I really appreciate everything she has done to make my collecting experiences better.

Harlan J. Berk donated this spectacular group of ancient coins so kids like me can enjoy new fields of learning. Past ANA President H. Robert Campbell gave

me the great opportunity to set up my exhibit and helped me a lot in all the planning for it. I also would like to thank him for making me feel welcome when I joined the Ogden Coin Club. ANA Librarian Nancy Green helped me find information for this paper and my final exhibit.

Very special thanks go to my dad, who helped me plan and pushed me to pursue the things I love. I'm the only coin collector in my family, and my dad has always supported me in the hobby. And thanks to everyone else who helped me in my pursuit to become a numismatist! □

Steven Feltner of Ogden, Utah, is the first to complete the David R. Cervin Ancient Coin Project. Get started by requesting a form: telephone toll-free 800/367-9723 or visit the ANA web site at www.money.org/ynancient.html.



A colorful, 20 x 28-inch poster, featuring quality coins you can earn through the new David R. Cervin Ancient Coin Project, is available from the ANA Education Department for just the cost of postage and handling (\$4).

Our New "Two Bits"—Solution (from p. 689)

1. UNITED STATES OF AMERICA and QUARTER DOLLAR.
2. In 1976 for the U.S. Bicentennial.
3. New Jersey (George Washington).
4. Tennessee (648,068,000), New Jersey (662,228,000) and Pennsylvania (707,332,000).
5. Three: New Jersey, Rhode Island and Virginia.
6. Delaware, because it was the first State.
7. Virginia has the dates 1607-2007 of the Jamestown quadricentennial.
8. Three: Delaware (Caesar Rodney), Massachusetts (a Minuteman) and New Jersey (George Washington and troops).
9. U.S. Mint Sculptor-Engraver William Cousins (whose initials are found at the base of Washington's neck, next to those of the original designer, John Flanagan).
10. Tennessee.
11. E PLURIBUS UNUM.
12. Maryland.

About Barbers

by Scott Gray, J 185933

The Barber coins were highly criticized at the time of their release in the late 1800s. Their designer was Charles E. Barber (1840-1917), the seventh chief engraver at the United States Mint. Barber designed many silver coins of the era, including the nickel, dime, quarter and half dollar. He also worked on some silver commemorative pieces.

Charles' father, William, was chief engraver at the Mint before him. The family had emigrated from London, England, in 1852. William's designs on United States coins included the short-lived 20-cent piece and the Trade dollar. After William's death in 1879, Charles was given the job of overseeing the country's coinage.

Nickel

Charles Barber's Liberty Head nickel was first minted in 1883. People sometimes call this coin the "V" nickel because of the large Roman numeral "V" ("5") on the reverse.

There are two varieties of the 1883 piece, classified as "Cents" and "No Cents." The original design, or "No Cents" variety, only had the "V" on the reverse to indicate its value. This was a problem because the nickel resembled the \$5 gold coin of the time and was similar in size. Many people plated the nickels with gold and cashed them in for \$5. The Mint solved this difficulty by adding the word "cents," and this became the second variety.

Once the problem with wording was solved, the next few years of production

yielded several key dates. The 1885 nickel is a major, key-date specimen, as is the issue for the following year, 1886. Although these coins are a little expensive, they are within purchasing range. Later issues would prove to be a different story.

The series continued smoothly into the 1900s. Those collectors looking to complete a set of coins minted at the turn of the century will appreciate the Barber series. There are no 20th-century key dates until 1912. The 1912-S could be a challenge to acquire, however.

The series officially ended in 1912, but five, known specimens of the Liberty Head nickel were struck at the beginning of 1913. These are extremely valuable. In fact, one of the nickels sold for \$1,485,000 at the April 1997 Bowers and Merena sale of the Louis E. Eliasberg Sr. Collection in New York City. (If you want to see an example of one of these coins, you can visit the Smithsonian Institution in Washington, D.C., or check out "Featured Coins" on the ANA web site at www.money.org.)



Barber's Liberty Head nickel, with the Roman numeral "V" on the reverse, resembled the U.S. \$5 coin. Some greedy people plated the nickel and passed it off as a \$5 gold piece.

Dime

The 10-cent piece released in 1892 also displays Barber's work. The public responded well to this coin. Barber's nickel and dime were about the only pieces the press complimented. Barber designs have a unique appeal.

The obverse of the dime features Barber's classic Liberty Head motif. (He also used this design on his quarter and half dollar.) The reverse features a wreath.

As far as key dates go, the 1894-S dime is a "stopper." Only 24 of these coins were minted. One of these rare pieces brought \$465,000 at Bowers and Merena's Eliasberg sale. Several other "keys" exist: the 1896-O, 1896-S, 1897-O, 1901-S, 1903-S and 1904-S. Compared to the 1894-S, these coins are easily affordable. Like the quarter, the series was replaced in 1916.

Quarter

Barber's quarter design was highly criticized. Many people called it "ugly."

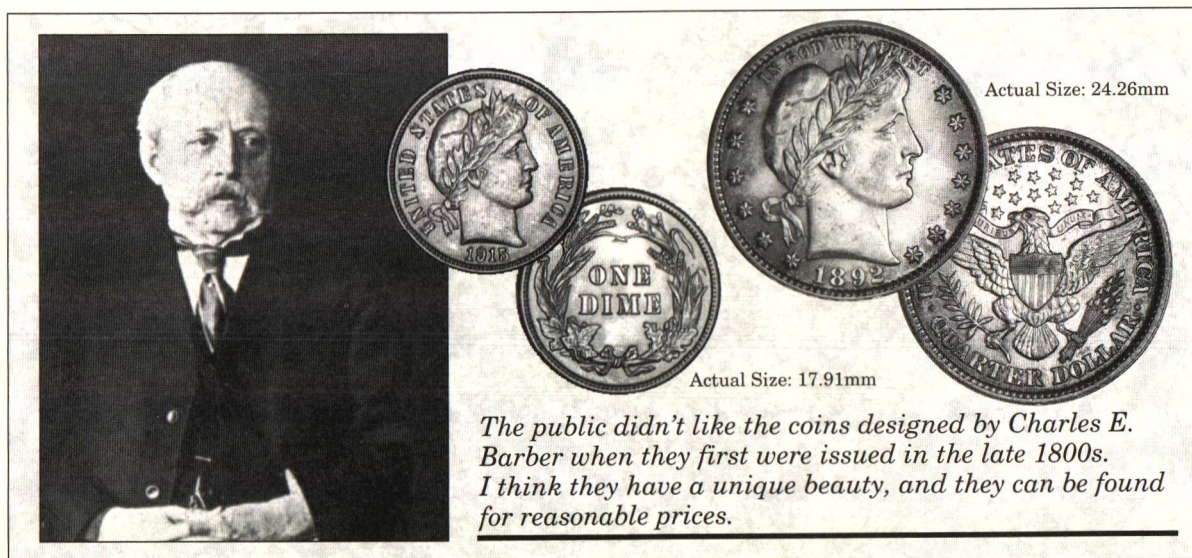
Although it was not well-received, it does have its collectors and key dates. This piece also has an interesting story of how it came to be.

The saga started in 1891. The Seated Liberty design had been used for years. The Mint decided to create a new design for the quarter, so a contest was held. The judges for this competition were Charles Barber and Augustus Saint-Gaudens, a famous American sculptor. (He later would design the famed \$20 gold piece.)

Since each judge also was a designer, each favored his own submission. The resulting arguments actually helped Barber, who continued to push his concept (a Liberty Head quarter with an eagle reverse). Eventually, Mint officials gave in and accepted Barber's design.

The Barber quarter turned out to be very unpopular. Even the press criticized it. To me, the coin has a unique beauty, but that certainly wasn't the public's opinion at the time.

The Barber quarter-dollar series has



several key dates. The best known are all the "S" pieces (coins struck at the San Francisco Mint). The key dates are 1896, 1901 and 1913.

Half Dollar

Another unpopular Barber design, the Barber half dollar also was considered ugly (which isn't surprising since it closely resembled the quarter). However, the half dollar is a good choice for beginning collectors who like Barber pieces. It possesses the features of the quarter, yet lacks the expensive key dates.

But, one unusual variety of Barber half dollar serves as a key date: the 1892-O, "micro O" (a microscopic New Orleans mintmark). It is expensive, but you could complete the series without it. The series ended in 1915.

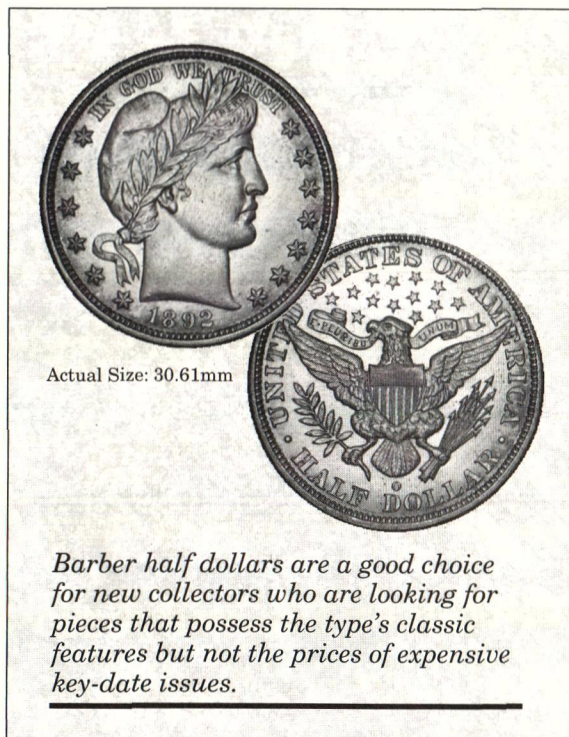
Commemoratives

Besides designing circulating silver coins, Barber also tried his hand at commemorative pieces. These works include the Isabella quarter and the World's Columbian Exposition half dollar.

The Isabella quarter was struck in 1893 as a souvenir for the World's Columbian Exposition in Chicago. Only 24,214 pieces were minted. It sold for \$1 then, but now it is an expensive coin.

Another souvenir from the Exposition is the Columbian half dollar. Struck in 1892 and 1893, it is a much more affordable collectible than the Isabella quarter, and the mintages are much higher.

Barber also helped design the 1915 Panama-Pacific Exposition commemorative half dollar. George T. Morgan, designer of the Morgan dollar, worked on the coin, as well. This piece was struck at the San Francisco Mint, because the



Exposition was held in that city. The mintage was 27,134, and today these pieces are pricey.

Barber also assisted with the design of the Lafayette commemorative dollar, which was minted in 1900. I find it to be a beautiful piece. With a mintage of only 36,026, the coin is a rather expensive acquisition.

In closing, I hope you have learned something about Barber coins. Although they were heavily criticized, these coins do have many collectors who appreciate their unique style. □

*Thirteen-year-old **Scott Gray** attends Oak Mountain Middle School in Birmingham, Alabama. He likes to collect United States coinage, and he's also interested in vintage magazines, metal detecting and old TV game shows.*



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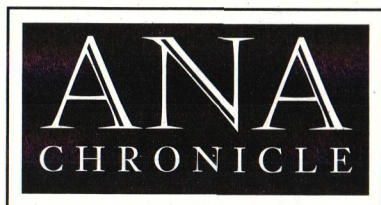
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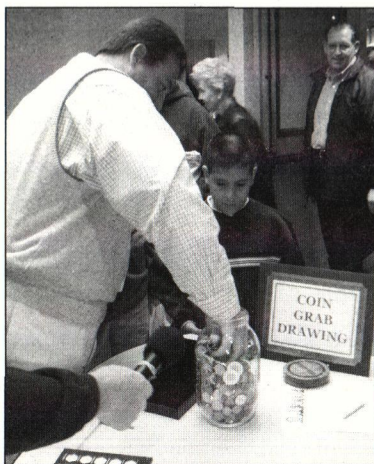
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Membership News



Headquarters Hosts National Coin Week Open House

On April 20, the American Numismatic Association welcomed the hobby community and general public to an open house at its headquarters in Colorado Springs, Colorado. The event, promoted on television and radio, was organized to kick off the 79th observance of the ANA-spon-



David Scott of Castle Rock, Colorado, was a lucky winner in the "Coin Grab" drawing. He was allowed to pull a handful of collectable coins from a well-stocked glass jar.



More than 400 youngsters and adults toured the ANA Money Museum during the National Coin Week kick-off event at Association headquarters.

sored National Coin Week (NCW) and introduce local residents to the adventure that awaits them at the ANA Money Museum.

Overcast skies did not dampen the spirits of the more than 400 people who walked through the doors to view special exhibits and participate in a variety of fun activities. Those who entered the free drawings could win a chance to grab a handful of collectable coins from a jar loaded with Buffalo nickels, Wheat cents, State quarters and Sacagawea dollars. The grand prize was a 2001 silver Buffalo dollar commemorative

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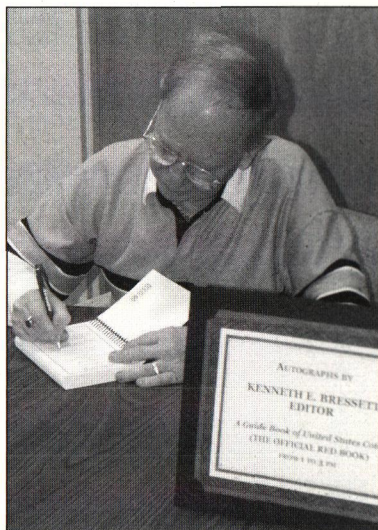
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Membership News



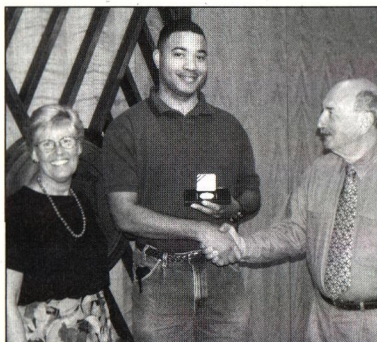
ANA Past President Kenneth Bressett, editor of *A Guide Book of United States Coins* (the "Red Book"), signed free copies for visitors.

coin, won by Andrew Brandon, an Army officer at nearby Fort Carson.

Kids could play an entertaining game of "money bingo" or visit the "touching table," where everyone was invited to handle all kinds of currency—from Chinese knife money, Siamese gaming tokens and a Yap stone to unusual items of barter. Youngsters and parents alike enjoyed an ongoing "scavenger hunt," in which they sought answers to eight numismatic questions by viewing the Museum exhibits.

Radio "remotes" were conducted throughout the day, with lively repartee provided by Mark Goldberg and Brian Kolis of "The Peak" (KRDO 95.1 FM), and "Captain Dan" Jackson, Renae Roberts and Paul Richards of "K-Lite" (KKLI 106.5 FM). Three local television stations aired news reports about the educational event and National Coin Week.

To further promote the NCW



Andrew Brandon of Colorado Springs won the grand prize: a 2001 silver Buffalo dollar valued at more than \$100. Offering congratulations are ANA Executive Director Ed Rochette (right) and Education Director Gail Baker.



Visitors were eager to "touch the money" at a special hands-on table.

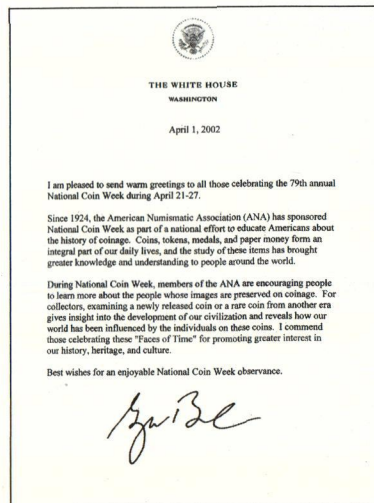
open house, radio personalities spent two 1914-D Lincoln cents and an assortment of Buffalo nickels and Wheat cents in the Colorado Springs area. Anyone finding the highly collectable 1914-D cents could return them to ANA headquarters during National Coin Week to collect a \$100 "reward."

Local coin dealer and former



Youngsters had a great time playing "money bingo" at the ANA's National Coin Week open house.

ANA Governor Thomas Hallenbeck was on duty during the open house, giving free appraisals to visitors who brought in coins for evaluation. Also in attendance was Kenneth E. Bressett, ANA past president and editor of *A Guide Book of United States Coins* (the "Red Book"), who autographed free copies of the popular reference.



Membership News

Topping off the ANA's successful National Coin Week celebration was the receipt of a Presidential proclamation from George W. Bush. Obtained through the efforts of ANA life member and Past President David L. Ganz, the proclamation stated, in part, "Coins, tokens, medals, and paper money form an integral part of our daily lives, and the study of these items has brought greater knowledge and understanding to people around the world."

Dealers Notified of Early Departure Penalties

Dealers who left before the close of the Association's show in Jacksonville, Florida, in March without

prior approval (or whose business presence there was substantially reduced) have been notified by the ANA Board of Governors that they could lose their tables at the ANA's next two shows unless they pay a fee. The Board approved the "early-departure fee" option during a telephone conference in April.

The loss of tables for early departure was approved by the Board at its meetings in Philadelphia in 2000 and was implemented for the first time in Jacksonville. According to the ANA's "General Bourse Rules," agreed to by all dealers holding tables in Jacksonville, "It is expected that this year, as in the past, you will continue to operate your table in the bourse room until that hour [6 p.m.

on Saturday, March 9] unless, by reason of an emergency situation, you have secured written approval from the ANA Convention Manager for earlier departure."

The bourse rules also stipulated that those who departed "prior to the published close of the bourse floor without permission" would be in "violation of the bourse contract and not permitted to have a bourse table at the next two ANA conventions."

"The Board met to review the early-departure situation, including feedback received from some dealers who were notified they had violated the bourse rules," says ANA Executive Director Edward C. Rochette. "The Board agreed the rules must be enforced. However, since the tables

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1794 Flowing Hair Half. NGC F-12. O-101. Short, two-year-only type and very scarce, particularly this date. Breen wrote, "Survivors are mostly well worn; collectors were very few, and the general public remained slow to squirrel away choice ones." A quaint old design, particularly the small eagle reverse. This coin shows an attractive planchet and design with just enough smooth wear to bring the grade. **\$4,400**

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Membership News

for the next two ANA conventions were selected prior to the close of the Jacksonville bourse on Saturday, March 9, the Board decided to offer the option of paying a \$1,000-per-table early-departure fee."

Thirty-two dealers received a notice by Certified Mail that they had until April 30 to pay the additional fee or lose their tables. This summer's ANA World's Fair of Money® will be held at the Marriott Marquis Hotel in Times Square, site of the Association's 1997 show in New York City. Bourse space again is extremely limited—275 tables. Consequently, the show already is sold out, and a waiting list has been established.

Rochette says, "The ANA spends a great deal of time and money on

advertising and promoting its conventions and went to great lengths to advise table holders of the consequences of early departure from Jacksonville." He adds the Board recognizes that dealers "are important to the success of the event, but to be fair to everyone, including those dealers who did not depart early, the ANA must enforce its bourse rules. We are all obligated to make the event the best it can be to insure overall success for collectors, dealers and visitors."

Exhibit Judges Program Scheduled for New York

To ensure the availability of qualified judges who support high stand-

ards of exhibit competition, the American Numismatic Association sponsors the Judges' Familiarization and Certification Program. Those who satisfactorily complete the training are certified as ANA judges. Exhibitors who wish to learn more about the judging process also are invited to participate.

ANA Chief Judge Joseph Boling will supervise this year's program, offered in conjunction with the ANA's 111th Anniversary Convention in New York, July 31-August 4. The first segment, beginning at 10:30 a.m. on Wednesday, July 31, is a judging practicum. After rating convention exhibits, participants submit their practice evaluations to program staff for review on Friday,

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Membership News

August 2, at 12 noon. At the program's final session, scheduled for 4 p.m. on Saturday, August 3, participants receive completed evaluations and notification of results.

Those wishing to attend the Judges' Familiarization and Certification Program at the ANA convention in New York should contact Joseph Boling at P.O. Box 4718, Federal Way, WA 98063-4718; telephone 253/839-5199; fax 253/839-5185; or E-mail joeboling@aol.com.

ANA Welcomes Summer Interns

Three interns have been selected to work and study at ANA headquarters this summer: Michael Adkins of Burnsville, Minnesota; Kieran O'Conner of Colorado Springs, Colorado; and Steven Roach of Ann Arbor, Michigan. Adkins and Roach will work primarily in Museum Services with ANA Curator Lawrence J. Lee and Collections Manager Christopher Connell. O'Conner will spend half his internship in the Education Department assisting Education Director Gail Baker and the remainder at Bowers and Merena Galleries in Wolfeboro, New Hampshire. All three young men will attend the ANA's annual Summer Seminar, June 29-July 12, and 111th Anniversary Convention in New York City, July 31-August 4.

A fan of ancient numismatics, Adkins graduates this month from Gustavus Adolphus College in St. Peter, Minnesota, with a degree in classical studies. "Numismatics . . . can shed light on history's mysteries," says Adkins, adding that his honors thesis focused on the evolution of the image of Herakles on Greek and Ro-

man coinage. "I would like to continue my research on this and similar subjects during my internship."

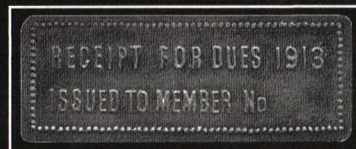
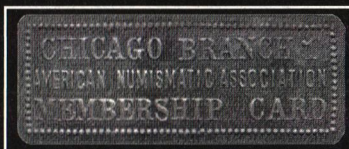
O'Conner is returning for his third year as an ANA intern. Salutatorian of the 2001 graduating class at Cheyenne Mountain High School in Colorado Springs, he has just completed his freshman year at Stanford University. O'Conner is particularly interested in helping people his age become involved in the hobby. His numismatic interests include ancient coins and colonial American issues.

A recent graduate of the University of Michigan, Roach has actively

pursued numismatics for more than a decade. He has attended several ANA Summer Seminars and interned at Christie's/Spink America in New York City; Heritage Rare Coin Galleries in Dallas, Texas; and Professional Coin Grading Service in Newport Beach, California. "I am eager to supplement this with some academic, museum-based work," Roach says. "Next year I plan on attending law school. My career goal is to be legal counsel for a major museum or provide legal services within the numismatic community."

For additional information about

• Historian's Diary •



A Metal Membership Card

The year 1912 brought with it a Federal Charter and a new Constitution for the American Numismatic Association. The latter provided for the formation of branch charters for groups consisting of five or more ANA members, and corporate memberships for clubs, libraries and museums. Twelve branches ultimately were established and functioned from 1912 to 1935. The first was formed in Chicago and held its initial meeting on November 12, 1912. (In 1919 the Chicago Branch would become the Chicago Coin Club, which recently celebrated its 1,000th meeting!)

The only metallic creations issued by Branch No. 1 were membership cards. The thin, 52 x 20mm bronze plates were donated by Theophile Leon (ANA 603) in 1913 and by ANA President A. Judson Brenner (ANA 236) the following year. The three-line legend on the obverse reads CHICAGO BRANCH 1/AMERICAN NUMISMATIC ASSOCIATION/MEMBERSHIP CARD; the reverse inscription reads RECEIPT FOR DUES 1913 [or 1914]/ISSUED TO MEMBER No _____. Both sides are embellished with a beaded border. The cards are scarce today and seldom offered for sale!

—David Sklow, ANA Historian
sdsklow@aol.com

Membership News

the ANA's Summer Intern Program, contact the Education Department.

Exciting Educational Programs Scheduled for New York City

More than 60 hours of educational programs catering to all ages and interests will be offered at the ANA's 111th Anniversary Convention in New York City, July 31-August 4. The Education Department has scheduled a variety of presentations, forums and seminars, placing special

emphasis on activities involving young people and their families.

Throughout the show, young visitors will experience the excitement of a real treasure hunt while playing "Treasure Trivia," a competition-friendly game in which everyone wins a bag filled with numismatic gifts. Participants are given game cards and a treasure map to find the answers at various stops around the bourse floor. Those who correctly answer the first 15 multiple-choice questions are eligible for a grand-prize drawing.

On Thursday, August 1, the ANA will conduct the World Series for Young Collectors, in which teams of aspiring young numismatists (YNs) will battle for "YN dollars" that can be spent at the Abe Kosoff/PNG Young Numismatists Awards Breakfast and Auction held on Saturday, August 3. During this popular event, outstanding young collectors are recognized for their exhibits and numismatic literary accomplishments.

On Friday evening, August 2, everyone is invited to watch five well-known collectors compete in the World Series of Numismatics. The players will be selected in advance, based on their individual expertise in various numismatic specialty areas.

A special, three-day grading seminar will be led by top experts from the ANA's official grading service, Numismatic Guaranty Corporation (NGC), on July 27-29. Participants will hone their skills and gain valuable hands-on experience. Also offered in conjunction with the convention will be a one-day course, "How to Detect Counterfeit U.S. Gold Coins," on July 30.

New York's Numismatic Theatre

runs from July 31 through August 4 and features a number of hobby luminaries speaking on a variety of topics. Tentatively scheduled are:

John W. Adams—"The Forgotten Medals of John Law"

Jon P. Amato—"Toward a Rarity Analysis and Numismatic History of 1796-97 Draped Bust Half Dollars"

Kenneth Bressett—"Consumer Alert: The Best and Worst of 2002 Deals" ("Red Book" signing follows at the ANA area)

Graham Dyer—"Irish Copper Coins of the 18th Century Produced by the Royal Mint during the Reigns of George II and George III"

Nicholas M. Graver—"Photographic Numismatics"

David Hendin—"Biblical and Jewish Coins, Current Topics"

Dick Johnson—"What I Learned from 3,000 Coin and Medal Artists"

Gerald Kochel—"The George Hatie Collection of Coins on Post Cards"

Chester L. Krause & Clifford Mishler—"How Publishing Communications Has Enriched the Numismatic Pursuit"

Robert D. Leonard Jr.—"New Discoveries in California Pioneer Fractional Gold"

Michael E. Marotta—"Alexander as Herakles"

W. David Perkins—"Early Silver Dollars 1794-1803: Major Types, Interesting Varieties, Famous Collections and Collectors"

Ed Reiter—"My Years with *The New York Times*" (Book-signing follows at the ANA area)

Maurice Rosen—"How to Get Your Money's Worth and Maximize Your Returns"

DONATIONS

Contributions through April 19, 2002

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Membership News

P. Scott Ruben—"New York City: The American Coin Auction Capital of the United States for More than 100 Years"

Mark Sportack—"Somers Isles Hogge Money"

Anthony J. Swiatek—"Is There Hidden Wealth in Your Coin Collection without You Being Aware?"

Scott A. Travers—"Building a Valuable Coin Collection from Pocket Change"

New "Discovery Guide" Helps Spread the Word

The Education Department has prepared an ANA "discovery guide" that is great for introducing the joys of coin collecting to the general

DISCOVER

The World Of Money

Inside a wizard's wallet

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Five more U.S. State Quarters

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AN ANA DISCOVERY GUIDE / VISIT WWW.MONEY.ORG FOR MORE MONEY ADVENTURES!

public, young and emerging collectors, families and educators. Presented in a friendly, easy-to-read format, the articles are interesting and fun, and cover such timely topics as collecting euros, 50 States Quarters™ and Harry Potter™ commemorative medals. Plus, the eight-page, 11 x 17-inch "newspaper" is packed with "Know more!" references to web sites, books and periodicals.

Copies of "Discover: The World of Money" are available in bulk to ANA-member clubs, educators and public speakers for just the cost of postage and handling: 50 copies, \$6; 100 copies, \$9; 250 copies, \$20; and 450 copies, \$25. For more information or to place an order, contact the Education Department.

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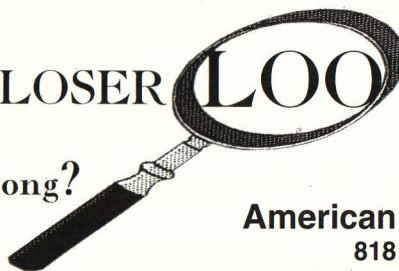
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Membership News

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Forms are available online at www.money.org/calendar/ofeventsform.html. Send information to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; or E-mail maga-zine@money.org. Receipt of show notices is acknowledged by post card; if you do not receive confirmation, please contact the Publications Department.

EAST

JUNE

2 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

2 SEARSPORT, ME. Searsport Lions Club, Prospect St. Coin Show conducted by the Penobscot Bay Coin Club. PBCC, c/o Larry Jenkins, 2043 Alt. Hwy., Warren, ME 04864; telephone 207/273-3462 (day) or 207/273-2517 (evening).

16 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Erie County Coin & Stamp Club Coin & Stamp Bourse & Coin Auction. Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main St., Williamsport, NY 14221; telephone 716/633-4104 or 716/634-0668 (evening/weekend); E-mail jalmar@buffnet.net.

16 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino,

ANA EVENTS

June 29-July 5 and July 6-12 COLORADO SPRINGS, CO. Colorado College. 34th Annual ANA Summer Seminar (two, week-long sessions). Contact Education Department.

July 27-29 NEW YORK, NY. "How to Grade U.S. Coins." ANA Seminar. Contact Education Department.

July 31-August 4 NEW YORK, NY. New York Marriott Marquis Hotel, 1535 Broadway. ANA 111th Anniversary Convention. Contact Convention Department. Auction by Superior Galleries Beverly Hills, telephone 800/421-0754.

March 21-23, 2003 CHARLOTTE, NC. Charlotte Convention Center, 501 S. College St. ANA National Money Show™. Contact Convention Department. Auction by Heritage Numismatic Auctions, telephone 800/872-6467.

NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

June 13-15 BALTIMORE, MD. Baltimore Convention Center, 1 W. Pratt St. Atlantic Rarities Coin Expo held by the Maryland State Numismatic Association. Bourse Chairman Thomas Palmer, POB 6533, Baltimore, MD 21219; telephone 703/351-8409; fax 703/351-8662; E-mail tpalmer@sysplan.com.

July 12-14 CLAYMONT, DE. Brandywine Terrace Caterers, 3416 Philadelphia Pike. 49th Annual Eastern States Numismatic Association Convention. William H. Horton Jr., POB 175, Keyport, NJ 07735; telephone 732/583-4781 (6-9 p.m.); E-mail williamhortonjr@juno.com.

August 23-25 ST. LOUIS, MO. Hilton St. Louis Airport Hotel, 10330 Natural Bridge Rd. Missouri Numismatic Society 42nd Annual Coin Festival. John Foster, POB 537, St. Peters, MO 63376.

August 24-25 ARCADIA, CA. Masonic Temple, 50 W. Duarte Rd. Golden State Coin Show co-hosted by the California State Numismatic Association & the Numismatic Association of Southern California. General Chair Kay Edgerton Lenker, POB 6909, San Diego, CA 92166; telephone 619/222-8739.

179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

New York Coin & Currency Show sponsored by the International Coin & Stamp Collectors Society. ICSCS, POB 854, Van Nuys, CA 91408; telephone 818/997-6496; fax 818/988-4337; E-mail jjbick@aol.com.

JULY

21 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino, 179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

26-28 NEW YORK, NY. Hotel Pennsylvania, 401 7th Ave. (@ 33rd St.).

AUGUST

18 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino, 179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

Membership News

SOUTH

JUNE

MAY 31-JUNE 2 JACKSONVILLE, FL. Morocco Shrine Temple, 3800 St. John's Bluff Rd. Coin Show conducted by the Greater Jacksonville Coin Club. Dick Hamel, Box 47982, Jacksonville, FL 32247-7982; telephone 904/730-2267.

1 VICKSBURG, MS. Battlefield Inn, 4137 I-20 Frontage Rd. (Exit 4B). Vicksburg Coin Club Coin & Collectible Show. Bourse Chairman Cason Schaffer, 107 Eastview Dr., Vicksburg, MS 39183; telephone 601/638-1195.

2 HOLLYWOOD, FL. David Park, 108 N. 33rd Ct. (1 block W. of Park Rd., across from police station, next to firehouse). Gold Coast Coin Club Monthly

Coin, Stamp & Collectibles Show. Mark Eshleman, POB 910, Hollywood, FL 33022; telephone 561/981-1019.

16 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 Federal Hwy. Fort Lauderdale Coin Club Coin Show. Harvey Bastacky, POB 550532, Ft. Lauderdale, FL 33355; telephone 954/424-8776; E-mail harveyypb@prodigy.net.

22-23 PENSACOLA, FL. Fleet Reserve Association, 1504 W. Intendencia St. (just off Barrancas). Pensacola Numismatic Society 6th Annual Quinn State Coin Expo. Danny Hayes, c/o PNS, POB 3031, Pensacola, FL 32516; telephone 850/453-4883; E-mail havestops@juno.com.

22-23 RALEIGH, NC. State Fairgrounds, Kerr Scott Bldg., 1025 Blue Ridge Rd. Raleigh Coin Club Coin &

Stamp Show. Bourse Chairman Robert Schreiner, c/o RCC, POB 2331, Chapel Hill, NC 27515; telephone 919/462-4104 (weekdays) or 919/929-7668 (evenings/weekends).

30 WEST PALM BEACH, FL. Knights of Columbus Hall, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, POB 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

JULY

7 HOLLYWOOD, FL. David Park, 108 N. 33rd Ct. (1 block W. of Park Rd., across from police station, next to firehouse). Gold Coast Coin Club Monthly Coin, Stamp & Collectibles Show. Mark Eshleman, POB 910, Hollywood, FL 33022; telephone 561/981-1019.

CALENDAR OF EVENTS

REQUEST FOR LISTING IN *THE NUMISMATIST*

Calendar of Events, published monthly in *The Numismatist*, is a free service reserved for ANA member clubs and organizations. Entries must be received by the Publications Department **at least eight weeks** prior to the cover date of the magazine, and preferably as much as **four months** in advance so announcements can appear in several consecutive issues.

Send completed form to:

***The Numismatist*, Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279
Fax 719/634-4085**

Sponsoring organization(s) _____ ANA # _____

Name of show _____

Check one: _____ local show _____ regional show _____ national show

Show date(s) _____

Show location _____

Street (or other directions) _____

City _____ State _____

Chairman or other person to be contacted for more show information (*print exactly as you wish it to appear in the calendar*):

Name / Title _____ Telephone (optional) _____

Address _____ E-mail (optional) _____

City _____ State _____ Zip _____

Membership News

13 JACKSON, MS. Clarion Hotel, 400 Greymont Ave. (I-55 @ High St.). Capitol City Coin & Currency Show sponsored by the Ridgeland Coin Club. Bourse Chairman David Derrick, 176 Country Place Pkwy., Pearl, MS 39208; telephone 601/856-0992; E-mail dderrick@mpsa.org.

21 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 Federal Hwy. Fort Lauderdale Coin Club Coin Show. Harvey Bastacky, POB 550532, Ft. Lauderdale, FL 33355; telephone 954/424-8776; E-mail harveyph@prodigy.net.

28 WEST PALM BEACH, FL. Knights of Columbus Hall, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, POB 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

AUGUST

4 HOLLYWOOD, FL. David Park, 108 N. 33rd Ct. (1 block W. of Park Rd., across from police station, next to firehouse). Gold Coast Coin Club Monthly Coin, Stamp & Collectibles Show. Mark Eshleman, POB 910, Hollywood, FL 33022; telephone 561/981-1019.

17-18 AMARILLO, TX. Amarillo Civic Center (N. Meeting Room), 401 S. Buchanan (@ I-27). Golden Spread Coin Club Coin Show. Ted Winton, 5125 Benton, Amarillo, TX 79110; telephone 806/352-8281; E-mail talk@ls.net.

18 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 Federal Hwy. Fort Lauderdale Coin Club Coin Show. Harvey Bastacky, POB 550532, Ft. Lauderdale, FL 33355; telephone 954/424-8776; E-mail harveyph@prodigy.net.

For a List of ANA Member Clubs
by State or Specialty,
Go to www.money.org.

24 SAN ANTONIO, TX. Live Oak Civic Center, 8101 Pat Booker Rd. @ Loop 1604, just off I-35N. Alamo Coin Show & Children's Auction sponsored by the Alamo Coin Club. Harold Eiserloh, Box 100714, San Antonio, TX 78201-8714; telephone 210/341-6587; E-mail eiserlohsat@juno.com.

24-25 VICKSBURG, MS. Battlefield Inn, 4137 I-20 Frontage Rd. Vicksburg Coin Club 65th Semi-Annual Coin Show. Bourse Chairman Cason Schaffer, 107 Eastview Dr., Vicksburg, MS 39183-8105; telephone 601/638-1195.

25 WEST PALM BEACH, FL. Knights of Columbus Hall, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, POB 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

CENTRAL

JUNE

9 RICE LAKE, WI. Cedar Mall, 2900 S. Main St. Barron County Coin Club Show. Bourse Chair Sue Peterson, 119 E. Freeman St., Rice Lake, WI 54868.

22 PENTWATER, MI. Pentwater VFW, 8440 N. U.S. Hwy. 31. Ludington Coin Club Coin & Stamp Show. Bourse Chairman Rich Heglund, POB 31051, Ludington, MI 49431-6051; telephone 231/757-9238.

JULY

27 PEKIN, IL. Miller Center, 551 S. 14th St. (½ block N. of Pekin Memorial Hospital, across from Pekin Park Lagoon). Tazewell Numismatic Society 8th Summer Coin Show. TNS, POB 696, Pekin, IL 61555-0696; telephone Dale Freidinger, 309/353-6178.

28 SPRINGFIELD, IL. Northfield Center, 3210 Northfield Dr. Central

Illinois Numismatic Association Annual Summer Coin Show. John Corcoran, 1601 Maureen Ct., Springfield, IL 62702; telephone 217/698-8326; E-mail jtc1963@netzero.net.

AUGUST

25 TERRE HAUTE, IN. Hulman Center, 200 N. 8th St. Wabash Valley Coin & Currency Show conducted by the Wabash Valley Coin Club. Marvin Mericle, POB 3, Terre Haute, IN 47808; telephone 812/898-1260.

WEST

JUNE

2 MERCED, CA. Merced Community Senior Center, 755 W. 15th St. (@ "O" St.). Gateway Coin Club 29th Annual Coin Expo. Joel Anderson, c/o GCC, POB 3101, Merced, CA 95344; telephone/fax 209/722-5426; E-mail gcc@joelscoins.com.

9 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, POB 15005, Phoenix, AZ 85060; telephone 480/990-1007.

14-16 RENO, NV. Atlantis Hotel & Casino, 3800 S. Virginia St. Annual Coin Show held by the Reno Coin Club. Dave Shapiro, POB 5178, Reno, NV 89513.

28-29 SANDY, UT. Larry H. Miller Conference Center, 9750 S. 300 W. 19th Annual Coin & Token Show sponsored by the National Utah Token Society. NUTS, c/o Bob Campbell, 1123 E. 21st S., Salt Lake City, UT 84106; telephone 801/467-8636; fax 801/467-4471.

28-30 PRESCOTT, AZ. Ponderosa Plaza, 1316 Iron Springs Rd. Prescott Coin Club 28th Annual Prescott Coin

Membership News

Show. Chairman Michael Wolf, POB 233, Dewey, AZ 86327.

JULY

5-7 COLORADO SPRINGS, CO. City Auditorium, 221 E. Kiowa St. (between Nevada Ave. & Weber St.). Colorado Springs Coin Show co-hosted by the Colorado Springs Coin Club & the Colorado Springs Numismatic Society. Colorado Springs Coin Show Committee, POB 10055, Colorado Springs, CO 80932; telephone 719/634-3313.

6-7 SAN DIEGO, CA. 1895 Camino del Rio S. (Mission Valley Rte. #8). COINARAMA conducted by the San Diego County Inter-Club Numismatic Council. Bourse Chairman Kay Edgerton Lenker, POB 6909, San Diego, CA 92166; telephone 619/222-8739.

14 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, POB 15005, Phoenix, AZ 85060; telephone 480/990-1007.

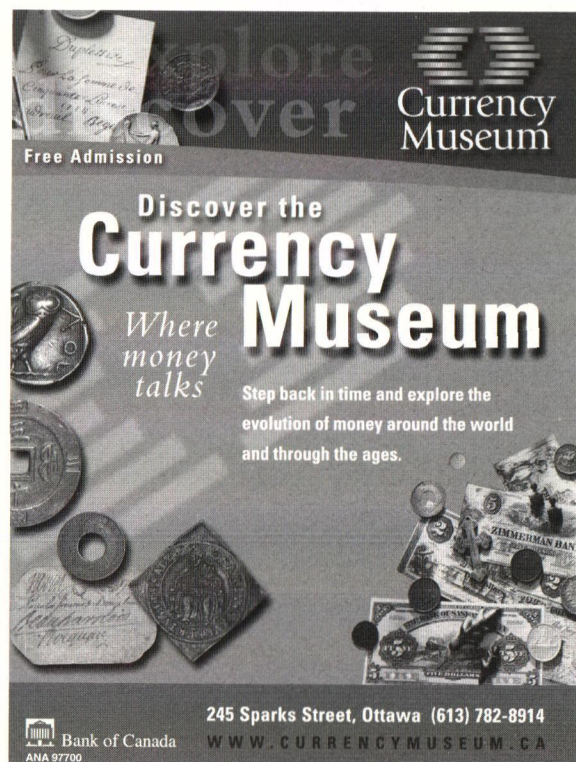
20-21 SANTA BARBARA, CA. Earl Warren Showgrounds, Warren Hall, U.S. Hwy 101 @ Las Positas Rd. 44th Annual Santa Barbara Coin Club Show. Ron Gillio, 1103 State St., Santa Barbara, CA 93101; telephone 805/963-1345.

AUGUST

11 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, POB 15005, Phoenix, AZ 85060; telephone 480/990-1007.

CLUB NEWS

The **Gulf Coast Numismatic Association** (GCNA) is pleased to announce the release of its first souvenir card, issued to commemorate the 300th anniversary of the founding of Mobile, Alabama. A total of 300, individually numbered cards will be distributed free to members in good standing and to the general public at \$5 each, postpaid. Each card features a full-color, computer-enhanced print of an 1875 City of Mobile \$3 note, displaying three vignettes and the seal of the city. A "PAID" punch cancellation can be seen over the mayor's signature. To



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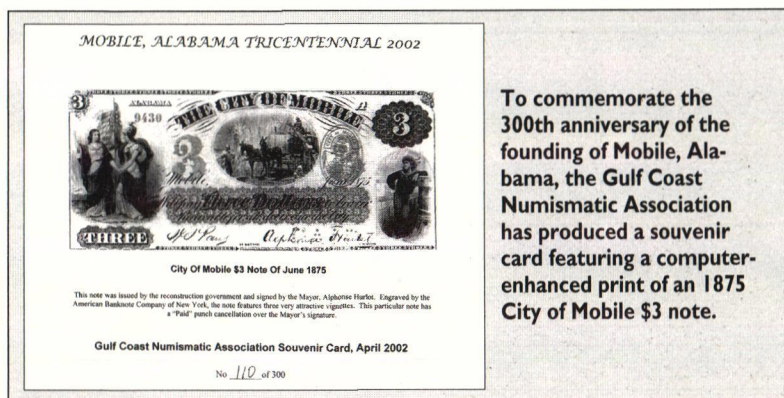
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Membership News



son, a junior at Merced High School, will serve a one-year term. Anderson is the youngest person in the club's 29-year history to hold office, reinforcing GCC's commitment to involving young numismatists in the hobby.

GCC meetings are open to the public and usually include free appraisals, an educational program, a members-only auction and refreshments. For more information, write to GCC, P.O. Box 3101, Merced, CA 95344, telephone Joel Anderson at 209/722-5426, or send E-mail to joel@joelscoins.com.

All previous attendance records were broken at the **Tennessee State Numismatic Society (TSNS)** 40th Annual Spring Coin Convention,

obtain more information, write to GCNA, P.O. Box 1185, Semmes, AL 36575, telephone 334/343-7715, or send E-mail to clrkcoin@bell.south.net.

The **Gateway Coin Club** of

Merced County, California, announces the election of new officers. Elected to two-year terms were President Craig Blake of Merced and Secretary Beverly Hills of Turlock. Vice President Grace Ander-

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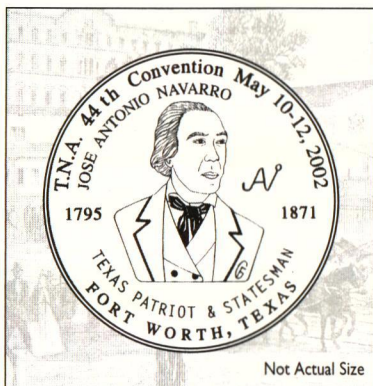
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Hans Voegtli LM 2985



Membership News

held March 15-19 in Chattanooga. More than 2,000 people attended the show, a 33-percent increase over previous years' attendance. Each visitor received a free Tennessee quarter, compliments of the TSNS, Chattanooga Coin Club and Chief John Ross Numismatic Society.

The surge in attendance was credited to new collectors, the quarter giveaway, excellent media coverage and an improving economy. More than 130 tables made up the bourse, and dealers expressed delight with the increased traffic and sales. Twenty-one display cases were set up by six junior and five senior exhibitors. Neil Cocker received a senior best-of-show award for his exhibit "Portraits of the Six Queens of England on Coins." Garth Schaf-luetzel was awarded junior best-of-show for his display on Olympic coins of the U.S.S.R. A special award for best State quarter exhibit, presented in memory of former TSNS treas-



The Texas Numismatic Association's 44th Annual Convention medal honors José Antonio Navarro, a key player in the early colonization and independence of Texas.

urer Pansy Kemp went to Rebecca Hartje. For additional information, write to TSNS, P.O. Box 11705, Memphis, TN 38111, telephone 423/842-5527, or E-mail raymond@mindspring.com.

The **Texas Numismatic Association** (TNA) announced the issuance of its 2002 44th Annual Convention medal. Designed by TNA medals officer Frank Galindo of San Antonio, the obverse features José Antonio Navarro (1795-1871), Texas patriot and statesman, with his registered ranch brand, which incorporates the initials of his name. Navarro, a signer of the Texas Declaration of Independence, served as an elected senator in the Congress of the Republic of Texas.

A limited-edition set containing one medal each in antique bronze and .999 fine silver is available for \$34.50, insurance and postage included. A single bronze medal is priced at \$4, postpaid. Please make checks payable to "TNA," and send orders to Frank Galindo, P.O. Box 12217, San Antonio, TX 78212-0217.

MEMBERSHIP • REPORT •

The following applications for membership, representing membership numbers 201307 through 202053 and life members 5580 through 5589, were received before April 4, 2002. Unless accompanied by one of the following codes—A (Associate), J (Junior), JA (Junior Associate), D (Student), LM (Life Member) or CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. If within 30 days of this publication no written objections are received regarding the following individuals or clubs, their membership shall remain in effect, and they shall have the right to vote.

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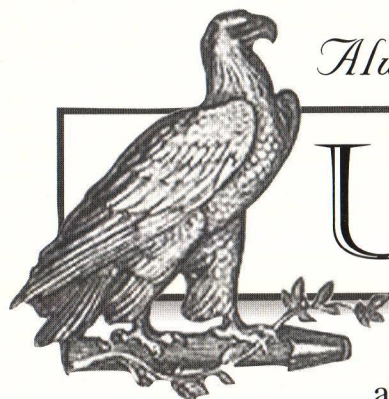
REINSTATED

LM 2022 Paul E. Garner, Grand Prairie, TX.

EXPELLED

R 170025 David Vogel, Duncanville, TX. Expelled per Board decision; appeal denied.

R 192008 Aaron Lilak, Gainesville, FL. Failure to comply with Board decision regarding a complaint.



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Membership News

OBITUARIES

JOSEPH BELFER—ANA 89876

Joseph Belfer, president and founder of Apollo Rare Coins & Stamps of North Miami Beach, Florida, died unexpectedly on March 5, 2002, due to complications from pneumonia. He was 62 years old.

Belfer was a 26-year member of the American Numismatic Association. "He turned a hobby into a business he loved," said his son, Scott. "Our customers will miss all the information he gave them. He leaves a gap of knowledge in coin collecting." Belfer's wife, Sandra, and son will continue to operate the business.

JAY P. GUREN—ANA 125584

Jay P. Guren, staff writer and feature editor of *Coin World* for more than 25 years, died on March 19, 2002, in Jackson, Mississippi. He was 79 years old.

Born in Brooklyn, New York, Guren served in the U.S. Army during World War II. He was a writer for Madison Avenue advertising agencies for 10 years, and later worked in Springfield, Massachusetts.

Guren first met the *Coin World* staff in August 1962 at the joint convention of the American Numismatic Association and Canadian Numismatic Association held in Detroit, Michigan. A month later, he became editor and writer during the newspaper's fledgling years. He

worked alongside other early numismatic journalists Margo Russell, James G. Johnson Jr., Courtney Coffing and Russell Rulau. Guren retired from his position in February 1988 and the following year moved from Sidney, Ohio, to Jackson to live near his daughter.

Regarded by *Coin World* staff as an affable man who could be gruff at times, Guren "loved to write, putter around in his garden, cook gourmet meals, drive big station wagons and travel throughout the world."

His interest in coin collecting began in the mid 1950s after he married Gloria Pukall, daughter of William O. Pukall of Union City, New Jersey, a prominent mail-order dealer and collector. Guren credited much of his

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Membership News

knowledge and appreciation of the hobby to his father-in-law.

His numismatic interests included Canadian tokens and store cards (particularly the Breton series), United States Hard Times tokens, and exposition and Mardi Gras medals. He became an active member of the Springfield (Massachusetts) Coin Club and the New England Numismatic Association.

He is survived by his wife of more than 52 years, Gloria; a daughter, Pamela Guren Bach; and a granddaughter, Caroline Jackson Bach.

JOHN J. HAUGH—ANA 198927

John J. Haugh, a passionate fly fisherman, coin collector and civil-rights advocate, died of a heart attack on

April 1, 2002, while on vacation in Rugby, England. He was 60 years old.

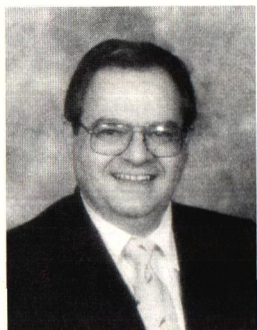
A resident of Vancouver, Washington, Haugh was born on November 29, 1941, in Lebanon, Missouri. He received scholarships to Benedictine College in Atchison, Kansas, and Notre Dame University Law School, graduating from these institutions in 1963 and 1966, respectively. Following graduation from law school, Haugh fell in love with the Portland, Oregon, area, where he practiced for 25 years before retiring to write. He was president of numerous bar associations and served on the Federal Judicial Selection Committee for many years.

Haugh donated countless hours to serving the less fortunate in society

and, along with other lawyers and civil-rights workers, volunteered to serve in the Mississippi Delta during the 1960s and '70s. He was a Summer White House Fellow under President John Kennedy in 1963 and volunteered to help organize the historic "March on Washington" that led to the Civil Rights Act of 1964.

Haugh became a recognized expert in early United States dollars minted from 1794 to 1803. He authored numerous articles on the rare coins, always refusing payment because, as he said, "This is fun, not work." Known for his quick wit, he often would remark, "Money is not important. Helping society and people is. Enough money will follow."

He is survived by three daughters,



Anthony Swiatek

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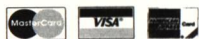
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Kelly of Columbus, Indiana, and Bryn Marie and Rachael of Portland; one son, John F. of Decatur, Georgia; and four grandchildren.

LELAN G. ROGERS—LM 700

Lelan G. Rogers, an ANA member since 1966, died on February 25, 2002, in Ponce Inlet, Florida. He was 80 years of age.

Rogers was born in Fulton, New York, where he resided until 1992. He graduated from Syracuse University and was a co-owner of Riverside Dairy in Fulton until his retirement in 1975. Upon moving to Florida, he became a member of Florida United Numismatists. He sponsored the ANA's Class I exhibit category, "United States Coins."

Rogers is survived by his wife of 32 years, Katherine; three step-daughters, Janice LaVeck, Donna Rushak and Midge Fiori; two step-sons, Charles and Arthur LaVeck; nine grandchildren; and three great-grandchildren.

- K 191219 **George J. Fuchs**, Campbellsburg, IN (joined 5-00)
 R 174256 **Mack Harwood**, Englewood, TN (joined 1-97)
 R 195059 **Frank Higginbotham**, Springfield, MA (joined 1-01)
 R 147493 **Michael E. Lambert**, Columbus, OH (joined 11-89)
 G 10569 **Joseph Melnik**, Monson, MA (joined 1-44)
 K 196055 **Ellis A. Ream**, Falls Church, VA (joined 3-01)
 LM 3274 **Wilma A. Saxton**, Berlin, NJ (joined 10-83)

- LM 498 **William G. Scott**, Venice, FL (joined 8-61)
 R 113931 **Stephen W. Smith**, Hailey, ID (joined 9-81)
 R 189829 **Alan T. Sueoka**, San Gabriel, CA (joined 3-00)
 LM 4500 **James Wainwright Jr.**, Sun City, CA (joined 1-78)

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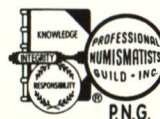
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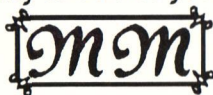
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Grading Draped Bust Dollars

THE FIRST TYPE of United States silver dollar, which featured a nude bust of Liberty with long, flowing hair, proved unsatisfactory on a number of counts, and it was discontinued toward the end of 1795. Replacing it was a much more polished, draped bust of Liberty, a design said to have been supplied by famed painter Gilbert Stuart. The reverse of the silver dollar was modified only slightly to show a somewhat more natural-looking eagle perched atop a cluster of clouds.

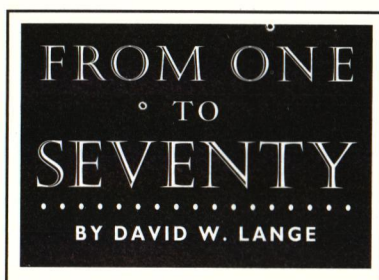
Though the Draped Bust Liberty lasted through 1803, the Small Eagle reverse was used only with the dates 1795-98. The final year, 1798, was transitional, with a new reverse depicting a modified rendering of the Great Seal of the United States of America. Coins having this Heraldic reverse were made in far greater numbers. Neither type is rare in circulated grades.

Draped Bust dollars, particularly those having the Small Eagle reverse, often are found with adjustment marks. These irregular groupings of incised lines on either side of the face of a coin were made when the planchet was filed prior to striking to bring its weight within legal tolerances. Since this filing was a natural part of the coin-making process at that time, such lines do not affect a coin's grade unless they are severe.

It's important to learn to distinguish between adjustment lines and scratches that occurred subsequent to production. The latter do affect grade. While a few, very shallow scratches will not prevent these coins from being certified by the

major grading services, obvious ones will preclude such certification.

Draped Bust dollars were coined



for every date from 1795 to 1803, inclusive. None of these dates are rare in circulated grades, though 1798 and 1799 are easily the most common, as they simply were made in greater numbers. While no coin in this series is common in mint state, a collector desiring to own such a piece is apt to focus on one of these dates.



The 1798 and 1799 dates are easily the most common Draped Bust dollars.

Like most pre-20th-century U.S. coins, these early dollars are scarce in "original" condition, a term referring to coins that have never been cleaned. However, the percentage of pieces surviving in this condition is higher for dollars and halves than for the lesser denominations, since the higher-value coins were more likely to have been stored as cash reserves. While light cleaning, particularly when it was done generations ago, probably will not prevent a coin from being certified by the major services, harshly cleaned and artificially toned coins are pariahs that should be avoided. I urge seeking original examples whenever possible, as these always will be more pleasing to advanced collectors.

The Draped Bust dollar series proved to be fairly short. In the 1790s, the coining of a silver dollar (or any crown-sized piece) was recognized throughout the world as a symbol of sovereignty. Unfortunately, our silver dollars were valued more for their use in foreign exchange than for domestic commerce, and they were exported extensively. This drain on our dollars led President Thomas Jefferson to suspend their coinage after 1804. The last examples were dated 1803, though proof examples bearing the date 1804 were made years later for presentation and collecting purposes.

This brings to an end my study of each regular-issue, U.S. coin type, a series begun some six years ago. In future installments, I'll be exploring little-known oddities in U.S. coinage, looking more closely at particular coins within given design types, rather than a series as a whole. •

Perplexing PVC Penetration

FROM QUITE DIFFERENT angles, this month's inquiries underscore the necessity of being aware of the environment around your coins—wherever they are stored. If you snooze, you can lose . . . a lot!

Q. In your article "Examining Safes and Safe-Deposit Boxes" (March 2002, p. 341), you stated silica gel helps remove moisture. Where I can find this product?

—D., via Internet

A. You might try stores that sell packing and shipping materials, such as large office-supply chains, or perhaps small, office-specialty stores. I've been told silica-gel packets also are available at camera stores.

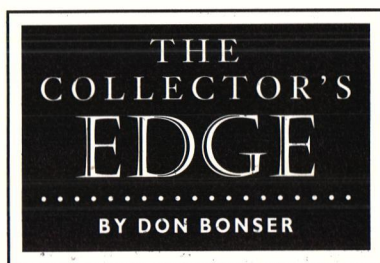
For readers who missed the earlier column, silica gel absorbs moisture from the air. In an enclosed space like a safe or safe-deposit box, silica-gel packets, replaced at regular intervals, help keep the atmosphere around coins and other collectibles relatively moisture-free.

Q: I collected a variety of coins before becoming inactive in the hobby about 10 years ago. The coins were stored in a closet all that time. I recently broke them out to look at them, which brought back old memories and a desire to get back into coin collecting.

Most of my coins are in hard, PVC-free plastic flips. Some Morgan dollars have a tinge of green, which I know is from exposure to PVC. How did this happen? I thought if I stored the coins in PVC-free flips, I would not have this

problem. In addition, some of the proof coins have become hazy.

I know you have been asked this



question many times, but how can I clean off the PVC without further damaging the coins? What is the best method and cleaning product? How exactly do I do it?

Over the years, even when I was inactive, I continued my membership in the ANA and each month read *The Numismatist* cover to cover. I know I have read about cleaning PVC off coins, but I wasn't paying much attention then since it didn't apply to me! Now I need help before my coins are damaged even more.

—R., via Internet

A: Welcome back to the hobby! Longtime readers of my column will quickly (but non-judgmentally) point out the worst mistake you made—ignoring your coins for 10 years. Like a collectable car in storage, coins need a modicum of maintenance. Many problems that become serious over time virtually could be eliminated just by checking occasionally to see if everything is in good condition.

PVC, short for polyvinyl chloride, is a rather innocuous plastic used in making many things, including com-

mon pipes for plumbing. It becomes a problem for our hobby when a plasticizer is added to make coin and paper money holders soft and pliable. These holders generally are good for very short-term storage (a week to a few months). The plasticizer tends to react with a coin's copper content, creating a haze on its surface that, if left untreated, becomes a "green slime" and eventually starts to eat into the coin. This is undesirable by all but perhaps the scrap-metal industry.

You don't mention how you stored your hard flips. If they were kept in PVC album pages, the chemical can penetrate the flips over time. I'm guessing this is why your coins exhibit a haze. The "old" way to remove PVC was to use trichlorotrifluoroethane, known to hobbyists as Dissolve™. While this liquid worked well, it was not ozone-friendly, so it no longer is manufactured. (The product still can be found, especially at coin shows, but it is costly.)

An excellent product that has been around for a year or so is Koinsolv Neutral COIN Solvent, marketed by E&T Kointainer Company, the manufacturers of Dissolve. According to company spokesman Bernard Nagengast, "Koinsolv is not flammable, and it works better than . . . the original Dissolve in removing PVC slime, Scotch tape and many kinds of glue from coins, tokens and medals." (The solvent will not remove corrosion, toning or spots.)

Simply immersing a coin in Koinsolv and swishing it about a bit will remove PVC film. (Don't soak zinc coins for more than a few seconds.)

Be sure to hold the coin by its edges, preferably using tongs or similar instrument, and allow it to air-dry. Do not rub it, even with a soft cloth, since this could create hairline scratches on the coin's surface. For specimens showing more advanced stages of PVC contamination, very carefully and gently use a clean cotton swab to prod and remove small pieces of contamination. Again, be very careful not to damage the surface. If you're not completely sure of what you're doing, seek the help of an advanced collector or professional with experience in this area. PVC contamination often is not forever; surface damage is!

The ANA recently has contracted with Numismatic Conservation Services (NCS) of Sarasota, Florida, for the benefit of the Association and its

members. NCS will examine your coins and, with your approval, perform treatment it deems appropriate and necessary. For more information, contact NCS at P.O. Box 4750, Sarasota, FL 34230; telephone 866/627-2646; fax 941/360-2559; or E-mail ncshelp@aol.com.

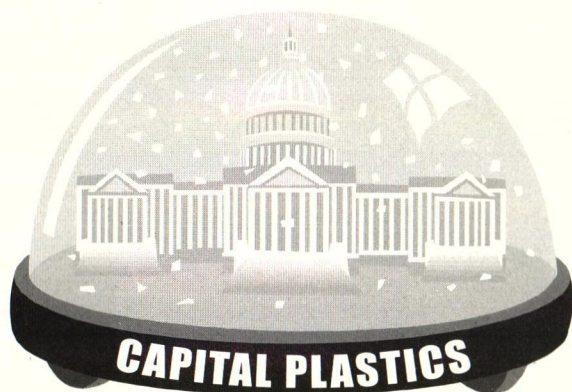
Readers are invited to send coin conservation comments and questions to me in care of *The Numismatist*, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085, or send E-mail to magazine@money.org. Please keep in mind that your queries and comments may be edited for length and clarity, and published here or elsewhere in this journal. •

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OUTSIDE THE VAULT

BY LAWRENCE J. LEE
ANA MUSEUM CURATOR

Sold!

In this month's column, we complete our look at the deaccessioning process. This time we'll focus on another option: selling duplicate coins on the open market.

It should be obvious to regular readers of this column that ethically a museum cannot simply conduct a sale over the Internet or sell pieces from its cabinet to the first dealer who shows up at the vault. There is a detailed process for disposing of deaccessioned coins. It begins when the registrar, curator, collections manager and deaccessioning committee come to an agreement that a given coin is superfluous and not of value to the organization, or cannot or will not be given to another museum.

Ideally, after "reversing" the recordkeeping (explained in last month's column), a description of the material is then quietly provided to four or five coin dealers who specialize in that particular series (for example, tokens are offered to token dealers, territorial gold pieces are offered to reputable dealers who handle such items, "junk" coins are offered to junk dealers, and so on). To avoid cherry-picking, dealers are asked to bid on an entire group of coins as a single lot; the dealer offering the highest amount wins all.

As mentioned in previous columns, all money derived from the sale of deaccessioned objects must be reinvested in the collection, either by purchasing specimens not already contained in the museum's holdings

or by spending money for the care and upkeep of the collection itself (such as, archival coin cabinets, a record-keeping system, etc.). The monies cannot be used for salaries (not even the curator's), operating expenses, or the latest building campaign or other fund-raising venture.

Despite the safeguards and ethical procedures for deaccessioning duplicates, many sales of numismatic collections over the years did not follow the proper procedure. My personal research indicates that since 1864, when the coins from Riley's Fifth Ward Museum Hotel in New York City were sold at auction, there have been at least 83 such sales of numismatic material from museums, universities or state historical societies. Proper museum procedure for deaccessioning was followed in most instances. However, some of the facilities "unburdened" themselves for all the wrong reasons (such as not understanding how to use the items to fulfill their mission statement, needing money for a new parking structure, balancing the budget, etc.).

The pinnacle of these institutional deaccessions occurred during the 1970s, when 34 different museums, universities and state historical societies sold all or part of their numismatic holdings. To be fair, this was a time when many facilities were refining their mission statements and deaccessioning was common as everyone scrambled to reinvent themselves. Though these sales were a boon for the collecting community, there was a down side: many pieces of known provenance disappeared back into the hands of anonymous collectors. If these coins still were in a museum, they would be available to researchers today.

The responsibility for allowing unethical sales from a collection lays

with the museum board, which is ultimately responsible for the facility's holdings. The ANA is fortunate to have a committee whose members understand the museum's mission statement and who work closely with and support the curator. For those museums out there who are contemplating deaccessioning some of their numismatic holdings, do not forget that your first duty is to pass on duplicates directly to a numismatic museum, such as the ANA Money Museum.

Until next month then, I'll be standing here outside the vault, waiting for some of those institutions to contact me about their duplicates. •

Since the American Numismatic Association is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes. Contact the ANA Museum by telephone 719/632-2646, or E-mail museum@money.org.

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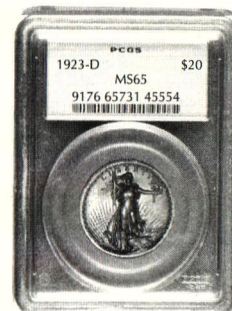
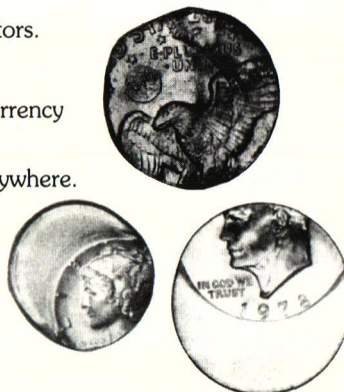
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“Donut Dollar” Error Proves a Sweet Deal

A Maryland man, purchasing a roll of **Sacagawea dollars** as a gift for his grandchildren, discovered a mis-made dollar with a dime-sized hole in it. This United States Mint 2000-P error coin would come to realize more than 8,600 times its face value.

The so-called “donut dollar” sold for \$8,625 on March 21 at a public auction in Baltimore conducted by Bowers and Merena Galleries of Wolfeboro, New Hampshire, a division of Collectors Universe. Auction house president Q. David Bowers notes, “The Philadelphia Mint mistakenly struck this coin on a blank, or planchet, intended for the outer ring of a bimetallic coin of Ghana that was being made at the Royal Canadian Mint in Winnipeg. A brass insert would be placed in the hole before the Ghanaian coin was struck.”

Bowers concluded that “at the time this occurred, the Canadians also were preparing blanks for Sacagawea dollars. Somehow the silver-colored Ghana coin blank got mixed with a shipment of planchets intended for the U.S. ‘golden dollars.’”

Authenticated by the ANA Authentication Bureau and certified by Numismatic Guaranty Corporation as Mint State-67, the piece is the second error of this type known to exist. The names of the consignor and winning bidder were not disclosed.

For more information, contact Bowers and Merena Galleries, P.O. Box 1224, Wolfeboro, NH 03894,

telephone toll-free 800/458-4646, or visit www.bowersandmerena.com.

The March 2002 George Frederick Kolbe **Important Numismatic Books** auction realized nearly \$248,000 in total sales. More than 350 bidders purchased nearly 90 percent of the lots offered. The following prices realized include a 10-percent buyer's premium:

A rare 1855 edition of John S. Dye's *Bank Note Plate Delineator* brought \$2,640; and a unique notebook on Vermont coppers compiled by Edward Barnsley was actively pursued and sold for \$6,600 on a \$2,500 estimate. A complete set of *Numismatic Chronicle*, 158 volumes from 1836 to 1996, realized \$13,750.

Antiquarian works on coins and medals were in great demand. A 1636 work on the lives of the Caesars, featuring numismatic illustrations, brought \$4,950; while a set of Johann Köhler's early numismatic periodicals, 729-1765 *Historischer Münz-Belustigung* (“Historical Coin Amusement”) garnered a winning bid of \$3,575. The 10-volume catalog (1694-1727) by Padre Paolo Pedrusi on ancient Roman coins in the Farnese Museum was estimated to bring \$2,500, but sold for \$4,400.

Adolfo Herrera's 56-volume *1899-1910 Medallas Españolas* (comprising more than 2,900 rubbings of medals in an edition limited to only 12 sets), brought \$12,650. John Davenport's numismatic archives, offered in two lots, realized \$4,950; and Edward Maris' famous work on 1794 large cents went for \$1,100.

A limited number of illustrated catalogs with prices realized are available for \$20 from George Frederick Kolbe/Fine Numismatic Books, P.O. Drawer 3100, Crestline, CA 92325, or visit the firm's web site at www.numislit.com.

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THE FABLED 1933 double eagle is anticipated to become the world's most valuable coin when it is sold at public auction next month in New York City, on the eve of the ANA's World's Fair of Money®. But, instead of holding an auction, what if the United States Mint decided to use a television infomercial to sell this historic coin?

What if master television pitchman Ron Popeil offered the \$20 gold piece using the same clever techniques he's crafted to successfully sell the popular Ronco Pocket Fisherman and the Showtime™ Rotisserie & BBQ Oven ("Just set it and forget it.")? If that happened, you might see a program resembling the following at 2 o'clock some morning on Channel 97.

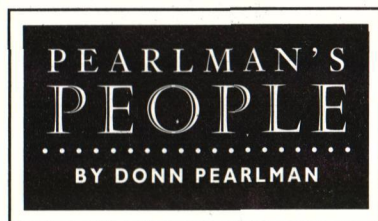
ANNOUNCER: "Ladies and gentlemen, you've known him for years as the Kitchen Magician! Now, he's also the Conjurer of Coins! Here's Ron Popeil [wild applause from studio audience]!"

POPEIL: "Thank you! Ladies and gentlemen, what if I said that you could own the most valuable coin in the world? What if I told you that this gold coin, weighing only about an ounce, is so important it once was owned by a king? What if I told you it is so precious, the United States government has kept it securely locked up at Fort Knox? Now, really, wouldn't you want to own something that rare and that important, and proudly have it in your own home?"

STUDIO AUDIENCE: [in enthusiastic unison] "Oh, yes!"

POPEIL: "Well, let me show you

this incredible rare coin that will change your life forever." (He opens his latest gadget, the incredible,



combination Showtime Rotisserie Oven Coin Cabinet and Hidden Home Safe. As the skewered chicken breasts and pork loins stop rotating, he removes a gold coin from a secret compartment. A camera zooms in for a close-up of the glittering coin carefully held in his gloved hand.) "This is it, ladies and gentlemen. This is the legendary coin that can go from a king to your kitchen!"

AUDIENCE: [in awed unison] "Oooooohh!"

POPEIL: "It's the famous 1933 double eagle. Remember, this coin is so important, so valuable, so historic, it was stored under guard at Fort Knox and West Point. But now you have the opportunity to keep it wherever you want. Perhaps you'll



Actual Size: 34.29mm

Not beef jerky: the '33 double eagle.

proudly display it on your kitchen counter, next to the Ronco Electric Food Dehydrator, so you can view it every time you prepare your delicious beef jerky."

AUDIENCE: [in hungry unison] "Yummmmm."

POPEIL: "Yes, this coin is raw, but you can promptly submit it to the encapsulation service of your choice. That's why we say, nab it . . ."

AUDIENCE: [in enthusiastic unison] "... and slab it!"

POPEIL: "What would you expect to pay for such a fabulous gold coin? More than the gross national product of Peru, right? More than the cost of making a Steven Spielberg film? More than the entire value of all those unwanted, stockpiled Sacagawea dollars? No. You won't have to pay anywhere near that much."

AUDIENCE: [in incredulous unison] "No?"

POPEIL: "If you pick up the phone and call right now, you can own this marvelous 1933 double eagle for just four easy payments of one-point-five-million dollars each. That's right. Only four easy payments of one-point-five million. It's that simple."

ANNOUNCER: "Call now, ladies and gentlemen. This special TV-only offer is available for a limited time. So, pick up the phone now and dial 800/555-COIN. Be sure to have all your credit cards, car titles and mortgage papers handy." •

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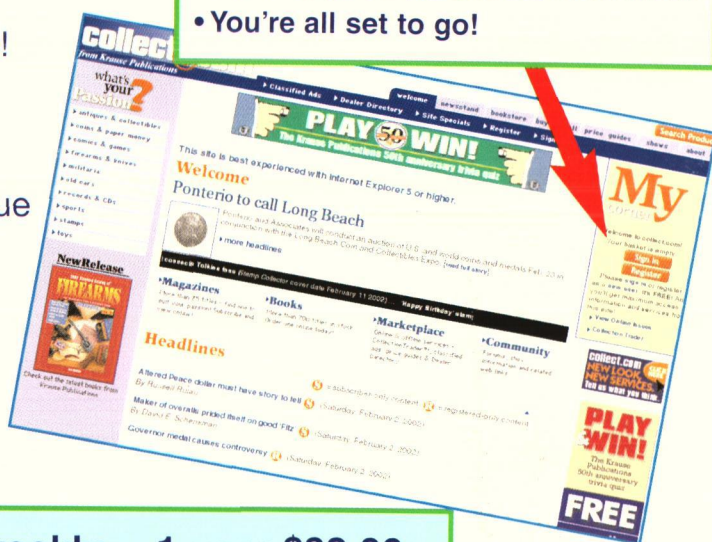
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